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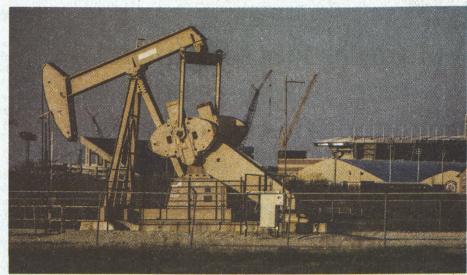
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College Station Professional Firefighters Association Texas Local 4511, St. Joseph Catholic Church, St. Joseph Catholic School and Scottys House Brazos Valley Child Advocacy Center, Inc.

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NEWS The Battalion | 2.10.15



Removing the ban on American oil exportation may cause local oil prices to increase, but would ultimately lead to increased global economic stability, an A&M study says.

## **OIL** CONTINUED

vast supplies of natural gas that could help U.S. and European trade partners escape any leverage Russia could have.

Meanwhile, the EU depends on Russia for about half of its natural gas supplies and pays a monopoly price," Griffin said. "Unlocking our vast domestic supplies is good economics here at home and good for our trading partners in Europe and Asia.

Gause said the United States is holding out on its trading partners economically.

"The argument is that we as a country are committed to free trade," Gause said. "Why should our trading partners be denied access to a tradable good like oil, when we do not want them to deny us their tradeables and we want our other products to be able to enter their markets?

Allowing American oil to be exported might marginally increase the price of oil locally, Gause said, but it would help smooth out global price fluctuations, which would provide for global economic stability and

## **CLASS GIFT CONTINUED**

"We really want to start a tradition of giving with the Class of 2015," said Alyssa Bailey, class gifts chair for 2015

Another goal of the fundraiser is to make graduating students more aware of the available resources the Association has to offer, including the "Find An Aggie" search page, which connects former and current students.

Class Agent Meghan de Amaral said she doesn't think students realize the potential the Association has to help them in their everyday lives and job searches.

"I do think there are plenty of untapped resources in [the Association of Former Students], and you can go to them to get help for anything, even making a logo for your business," De Amaral said.

Smith said because the website is through

that, in the long run, is good for the United States economy.

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Lori Taylor, associate professor in the Bush School and director of the Robert A. Mosbacher Institute for Trade, Economics and Public Policy, said the primary point Gause and Griffin are trying to get across is that the oil industry and economy is global.

"The price of oil is set in a world market - the price of gas, less so, but still heavily influenced by global economic conditions," Taylor said. "And so the United States essentially imposing a ban on exporting U.S. product harms the United States without any real impact on the rest of the world."

The Mosbacher Institute funds research like the study by Gause and Griffin. Taylor said the study is aimed at policy makers and policy influencers.

"We are trying to make sure that whatever decision-making occurs in Washington and Texas is well-informed and that policy makers are fully aware of the implications and the sting of prospective policies," Taylor said.

the Association, members offered help with the web design.

"They were really excited about it, because not only does it give them the chance to interact with the students, but also whenever you make a donation to 'Fifteen for '15' you automatically get registered as a member at the Association," Smith said.

Kathryn Greenwade, vice president of the Association, said they were pleased to partner with the Class of 2015 as it encourages its classmates to give back to Texas A&M.

"In helping with this effort we think students will see how small gifts, when combined with those of other Aggies, can make a powerful difference on our campus," Greenwade said. "The support the Association provides to Texas A&M is rooted in that principle, and we hope students will see the power of small gifts.



**SUPERCUTS**