

Rockin' Roger



JP BEATO III - THE BATTALION

Texas country recording artist **Roger Creager** plays at G. Rollie White Coliseum at a party sponsored by the 12th Man On Campus Magazine Tuesday. **Creager** was presented with A&M football and basketball jerseys.

Cat Stevens' brother says he is not a terrorist

Singer Cat Stevens, taken off a London-to-Washington flight because his name showed up on a government "no-fly" list, has no ties to suspected terrorists, his brother said Wednesday.

Stevens, who converted to Islam and changed his name to Yusuf Islam more than a quarter-century ago, recently made the watch list after U.S. authorities received information from multiple sources indicating he may have associations with potential terrorists, a government official said.

United Airlines Flight 919 was diverted to Bangor, Maine, on Tuesday afternoon after U.S. officials who checked the passenger list learned that the singer was aboard. Federal agents met the plane and interviewed Islam.

Islam's brother and business manager, David Gordon, said in a telephone interview that he could guarantee that Islam does not associate with possible terrorists.

"It's not true," Gordon said. "His only work, his only mind-set, is humanitarian causes. He just wants to be an ambassador for peace."

Gordon said his brother was in good humor.

BRAZOS BINGO OVER \$30,000 WON WEEKLY
1805 Briarcrest, Bryan 979-776-0999
OPEN TODAY THIS SUMMER

Ag Appreciation Nights
on Wed & Thurs Nights: 6:00 & 8:00

- Open Tuesday thru Saturday
- Special 6:00pm, 1st Session 6:30pm, 2nd Session 8:00pm
- Sunday - 1st Session 6:00pm, 2nd Session 8:00pm
- 1/2 price paper
- \$10.00 1/2 price Bingo Magic Machines
- BYOB
- \$2500 package prize each session

LARGE NON-SMOKING ROOM
Great Food - Security - Full Tables and Much More!

St. Joseph Catholic Church Brazos Valley Elks #559 BVCASA St. Joseph Catholic School

THE BATTALION Classified Advertising

- Easy
- Affordable
- Effective

For information, call **845-0569**

TREEHOUSE APARTMENTS
1 & 2 BR'S AVAILABLE
\$390 - \$550
(979) 696-5707

Short term leases available
Dec. - May or Dec. - Aug.
Starting at \$449, 2bdm/1bth
Redstone Apartments
696-1848
Very Few Remaining!

save the date
October 15 & 16
the bridal event
at david gardner's jewelers

DAVID GARDNER'S
JEWELERS + GEMOLOGISTS

522 University Dr E
764.8786

Fannie Mae's finances questioned

By Marcy Gordon
THE ASSOCIATED PRESS

Regulators have found serious accounting problems at mortgage giant Fannie Mae, prompting an inquiry by the Securities and Exchange Commission and calling into question its financial soundness, the company disclosed Wednesday. Its shares dropped nearly 7 percent.

In at least one instance, the regulators said, it appeared that the government-sponsored company put off some accounting for expenses to a future reporting period in order to meet earnings targets that brought bonuses for executives.

The Fannie Mae board has named a special committee of outside directors to respond to the allegations by the Office of Federal Housing Enterprise Oversight. Fannie Mae is the second-largest U.S. financial institution behind Citigroup Inc.

The developments surprised financial experts and Wall Street. A little more than a year ago, Freddie Mac, Fannie Mae's sister agency and competitor in the multitrillion-dollar home mortgage market, disclosed that it had understated profits by some \$4.5 billion for 2000-2002 in an effort to smooth earnings.

Fannie Mae's accounting then came under close government scrutiny, though its leaders insisted that it had no problems of that type.

"It is a 'wow' situation," said Arvind Sachdeva, an analyst for Victory Capital Management who follows the company. But, he added, "These are opinions."

Rep. Richard Baker, R-La., a longtime critic of Fannie Mae and Freddie Mac, called it "a sad and disturbing day for investors, homebuyers and taxpayers alike. ... Investors have been fooled, home buyers have been cheated and taxpayers are at risk."

The regulators at OFHEO submitted a report to its board that found earnings manipulation, lax internal controls and inaccurate financial disclosures.

Aggie Ring Day

CONGRATULATIONS!

Join the Celebration at the Clayton W. Williams, Jr. Alumni Center

SEPTEMBER 23RD RING DELIVERY

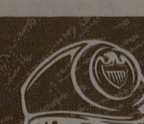
Tickets distributed throughout the day, beginning at 7:15 a.m.
You must have a numbered ticket to get your Aggie Ring.

FESTIVITIES BEGIN AT 2:30 P.M.

RING DISTRIBUTION STARTS AT 3 P.M. AND ENDS AT 6 P.M.

We encourage you to utilize the "Aggie Ring Shuttle", which will run from 2:00-6:00 to transport guests to and from PA 100 lots E and F (Tom Chandler Dr., South of Reed Arena) and The Association.

You must bring your receipt and driver's license to pick up your Aggie Ring. If you do not have your receipt, please bring your student ID and driver's license.

1879  2004
The Association OF FORMER STUDENTS
Celebrating 125 Years

**THINK OUTSIDE
FOUR PERPENDICULAR
SIDES ON A
GEOMETRICALLY
SQUARED BASE.**

It takes ingenuity, teamwork and a great deal of effort to pull off some of the high-profile engineering projects being done in the United States Air Force. Engineers who come aboard are immediately put on the fast track and have advancement opportunities typically not found in the private sector. From weapons systems and space station materials to the next generation of X-planes, whatever the project is, it's always fresh, always important and always cutting edge. If this sounds like something you might be interested in, visit our Web site at AIRFORCE.COM or call us at 1-800-423-USAF to request more information.

©2004 Paid for by the U.S. Air Force. All rights reserved.