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Greenspan says interest rates must rise given economic rebound

WASHINGTON (AP) — Federal Reserve Chairman Alan Greenspan said Wednesday extra-low interest rates "must rise at some point now that the economy is on a steady stride, an assessment that some economists' beliefs that will climb this summer.

Greenspan, testifying before Congress' Joint Economic Committee, delivered one of his most upbeat takes on the economy's health. After a long period of subpar growth, the economy finally staged a significant rebound in the second half of the year and is expanding more robustly now, he said.

Companies also appear willing to step up hiring, Greenspan said. Following a period of lackluster job gains, they have added 308,000 jobs in the most in four years. That hope among private economists that the labor market truly is on the mend.

But with the economy rebounding, some companies are finding it harder to raise prices, Greenspan noted. He also noted that the fall in the value of the U.S. dollar and a strengthening global economy were adding to inflationary pressures at home.

Defiant Vanunu freed after 18-year prison term for revealing Israel's nuclear secrets

ASHKELON, Israel (AP) — Mordechai Vanunu walked out of prison on Wednesday, 18 years after exposing Israel's nuclear secrets, and immediately defied Israeli restrictions by speaking with international media.

The 50-year-old Vanunu, a low-level technician at Israel's nuclear reactor in Dimona, gave descriptions and photos of the plant to *The Sunday Times* in London in 1986.

A Mossad agent lured Vanunu to Rome, where he was arrested and brought to Israel and put in prison for treason.

His revelations and imprisonment made him a hero to international peace activists.

During his imprisonment in a prison yard, Vanunu implored Israel to end its nuclear program.

Israelis view Vanunu as a traitor and groups of angry protesters gathered at the prison in the town of Ashkelon to curse at him.

'Pirates of the Caribbean' top MTV Movie Award nominees

LOS ANGELES (AP) — The aarrggg-uing: "Pirates of the Caribbean: The Curse of the Pearl" collected a leading nomination for the MTV Movie Award on Wednesday, including best actor and best on-screen team for Johnny Depp and Orlando Bloom.

Depp also was chosen for best male performance and best performance, while Bloom's performance as a buccaneer earned him a nomination for best villain. Keira Knightley's performance as a seafaring movie's damsel in distress, was recognized as a breakthrough female nominee.

One surprise in the performance category: Jim Carrey collected a nomination for best actor as Jesus in Mel Gibson's "The Passion of the Christ," his only MTV bid. Other nominees include Murray for "Lost in Translation," Tom Cruise for "The Samurai" and Adam Sandler for "50 First Dates."

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