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McDonald's posts firstever loss: \$343.8 million

McDonald's Corp. reported the first quarterly loss in its history Thursday — a \$343.8 million setback in the last three months of

The loss reflected charges and write-offs aimed at helping the burger giant end an unprecedented slump brought on by consumer weariness with fast food, a crowded restaurant market and its own problems with

McDonald's was founded in 1955 and has been publicly traded since 1965.

The fast-food chain took \$810 million in charges for the fourth quarter. That helped push its stock, which traded above \$30 last summer, under \$15 for the first time since 1995.

The burger giant said it is closing 719 under-performing

plans to open 850 more traditional McDonald's; 380 "satellite" restaurants inside other facilities such as airports; and 150 of its other brand restau-

"We know we need to make changes," new chief executive Jim Cantalupo said. McDonald's replaced Jack Greenberg with Cantalupo last month after its stock fell to seven-year lows.

McDonald's was down 38 cents to \$14.98 in afternoon trading on the New York Stock

Quarterly revenue was \$3.9 billion, up 3 percent from \$3.77 billion in the same quarter in 2001. But sales at restaurants open at least a year — a key indicator of success — were down slightly in the United States and Europe.

Unhappy deal

McDonald's Corp. posted its first quarterly loss Thursday and said it is closing 719 under-performing restaurants – including 202 which were shuttered in the fourth

Net income/loss, in millions -400 Q3 Q4 Q1 Q2 Q3 Q4 2001 2002

Stock performance

County driver charged with vehicular homicide in fatal crash

had been hired despite two drunken-driving convictions got into a fatal accident after dropping off his last passenger and admitted he had been drinking, authorities said.

Alan Martinez, who was hired to drive senior citizens on errands, told police he drank four beers and two shots of whiskey at a friend's house after work Tuesday, investigators said.

Later, while driving the Rio Arriba County van, he collided with a car on U.S. 84 in northern New Mexico, killing Martin M. Trujillo, 49,

Martinez, 34, was charged with vehicular homicide and driving on a revoked license. An arraignment was scheduled for Thursday. The homicide charge also alleges that Martinez was driving while drunk, said Lt. Rob Shilling, spokesman for the state police. Tests of Martinez's blood-alcohol level have not been released

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MEDALS 2003 CONFERENCE

ABIQUIU, N.M (AP)- A county driver who 'while intoxicated when the county hired him in October 2001, records show.

The county was not aware that Martinez was driving with a revoked license, said Thomas Campos, assistant Rio Arriba County manager. Checks of employee driving records are done quarterly, and were last done Oct. 30, officials

In October, Martinez was arrested on drunken-driving charges on U.S. 84 about three miles from Tuesday's crash, according to motor vehi-

His license was revoked in September and he was facing two counts of DWI stemming from a

After the crash, state police said, empty containers of alcohol were found in his car.

While police said they have no reason to believe Trujillo was intoxicated at the time of the crash, a toxicology test will be done. Results Martinez had two convictions for driving will not be available for up to 10 weeks.

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www.aggiecatholic.org Pastoral Team

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Rev. Keith Koehl, Associate Pastor

- Campus Ministers
Deacon Bill Scott, Deacon David Reed,
Martha Tonn, Jullie Mendonca

Dawn Rouen, Roel Garza

Daily Masses Mon.-Fri.: 5:30 p.m. in the Church Tues.-Thurs.: 12:05 p.m. in the All Faiths Chapel

Weekend Masses Sat: 2:00 p.m. (Korean), 5:30 p.m. (English), 7:00 p.m. (Spanish) Sun.: 9:00 a.m., 11:00 a.m., 5:30 p.m. and 7:00 p.m. Confessions Wed. 8:30-9:30 p.m., Sat. 4:00-5:15 p.m. or by appointment.

Church of Christ

A&M Church of Christ 1901 Harvey Mitchell Pkwy. (979) 693-0400

Sunday Assemblies: 8 a.m., 10:30 a.m., College Bible Class 9:30 a.m. Sunday Night: 5:45 p.m. Mid-Week 7:00 p.m.

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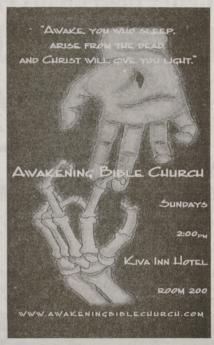
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