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Wednesday, October 16, 2002

Former ImClone CEO pleads guilty in insider-trading scandal

NEW YORK (AP) - Samuel Waksal, the jet-setting scientist who founded ImClone Systems, pleaded guilty Tuesday in the insider-trading scandal that threatens his friend Martha Stewart and her home-decorating

Waksal, 55, became the second person to plead guilty in the federal investigation into trading of the biotechnology company's stock. He did not implicate Stewart in his plea, and the plea was not part of an agreement to cooperate with authorities.

He remains free on bail until his sentencing in January. The charges carry up to 65 years in prison and millions of dollars in fines. But his sentence would probably be far less under federal guidelines.

Prosecutors warned they may bring more charges against Waksal.

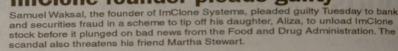
Waksal was arrested in June on charges of passing along information that the FDA had decided not to review his company's experimental cancer drug, Erbitux - news that sent the stock plummeting.

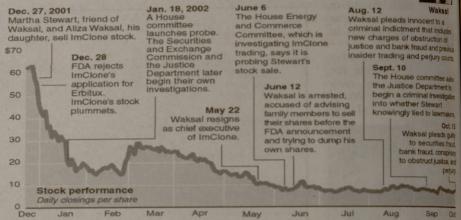
Stewart sold nearly 4,000 ImClone shares on Dec. 27, the day before the FDA announced its Erbitux decision. She has maintained she had a standing order to sell the stock if it dropped below \$60.

An assistant to Bacanovic, Douglas Faneuil, backed Stewart's account, but later admitted he withheld information when first interviewed by investigators.

Faneuil pleaded guilty earlier this month to

ImClone founder pleads guilty





a misdemeanor charge of accepting gifts to keep quiet about Stewart's stock sale. He agreed to testify against Stewart and others if they are charged.

Waksal was a colorful figure in the mostly staid pharmaceutical industry. Along with a doctorate in immunobiology, he has a \$20 million art collection, including a Picasso, and a circle of friends that includes rock star

Mick Jagger. In pleading guilty to bank fraud, he si he forged a lawyer's signature on paper for a \$44 million bank loan. On the obst tion count, Waksal admitted he ordereds to keep certain financial records from lea his office, knowing the Securities

Exchange Commission would be intere in those documents.

Former mayor will not testify in own

city's former mayor and two other men declined to testify Tuesday in their own defense in a murder trial for the 1969 slaying of a young black woman during race riots.

Instead, the all-white jury will have to base its decision on the testimony of more than 80 witnesses. The jurors are expected to get the case before the end of the day Thursday.

York's former Mayor Charlie Robertson, 68, and two others

YORK, Pa. (AP) — The are charged in the murder of Lillie Belle Allen, a South Carolina woman who was visiting relatives in York when blacks and whites erupted into rioting in July 1969.

Allen was shot to death in a white neighborhood when a car carrying her and several family members stalled at a railroad crossing. Robertson, who was then a policeman, is charged with handing out ammunition to white gangs and urging them to exact revenge for the earlier

killing of a white police officer. While Robertson has admit-

ted that he shouted "white power" at the rally before the slaying, he denied the accusations and has apologized for his behavior, saying he no longer harbors racist beliefs.

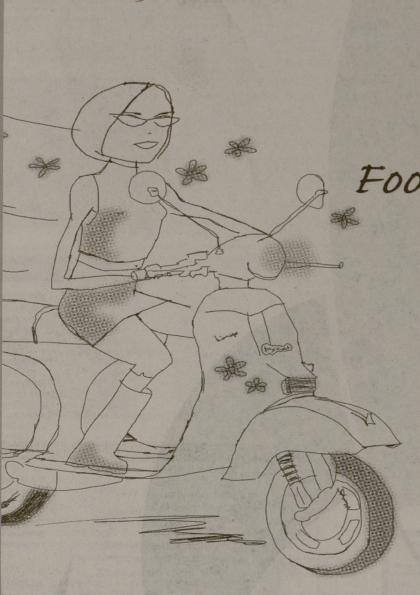
If convicted, the men could get up to life in prison.

Robertson told Judge John C. Uhler that he declined to testify 'under the advice of my attor-

The attack on Allen was one

of scores during the violer between blacks and whitest left two people dead, 60 wor ed and whole city blo torched before about 400 st troopers and Guardsmen came to town w tanks and rifles to quell tumult.

All three defendants pres ed witnesses Tuesday, inclu two forensic experts who tex fied that more evidence is net ed to identify the type weapon that fired the fatal sta



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