

Election results hurt collection of NY securities

WILMINGTON, Del. (AP) — Last month's mid-term elections did more than toss the Democrats out of power on Capitol Hill. They also added a new element of uncertainty to Delaware's fight to collect tens of millions of dollars in securities abandoned in New York investment houses.

In fact, the two changes are related.

The change in power in Congress — and in the New York and Texas statehouses — have thrown a monkey wrench into efforts to settle the dispute. At stake is some \$200 million in securities abandoned in the past and the \$24 million a year expected to go unclaimed in the future.

Delaware is supposed to get that money under a 1992 Supreme Court ruling, but other states have pushed legislation in Congress to get a share of those funds.

Delaware officials have been trying to reach a settlement with other states to avoid additional litigation that would keep the money tied up for years.

Rep. Michael N. Castle, R-Del., said time is a major factor. "We're really playing defense in Washington," he said. "But there's a question about how many fingers you can have in the dike." His view is Congress will be preoccupied with the new GOP agenda for at least the first 100 days of the coming term.

According to Bernard Nash, attorney for 31 states battling for the funds, the legislation should be reintroduced next month, though he doesn't anticipate action until spring.

The money is at the heart of a complicated legal battle that came to a head two years ago when the Supreme Court recognized Delaware's right to millions of dollars in abandoned investments called "escheat money" being held by New York brokerages.

The court ruled such property belongs to the state in which the institution holding the funds is incorporated, which in many cases means Delaware.

New York state, which had been claiming the funds because many of the brokerages are based there, subsequently settled the case with Delaware, promising Delaware \$200 million over five years, to address past monies collected by New York, and an additional \$24 million annually.

That's when the other states began trying to get a piece of the windfall.

They have sponsored legislation that would base collections on where the company that issued the unclaimed bond or stock is headquartered.

Delaware's strategy is to reach a settlement with as many other states as possible. But those talks involve lots of people — and lots of changing faces.

Stick

STICK'S LIST OF THINGS TO DO THE WEEK BEFORE FINALS

EXERCISE TO RELIEVE THE STRESS CAUSED BY THINKING ABOUT THE FINALS	USE SOMEBOOTS BREATHING AS AN EXCUSE TO PARTY ONE LAST TIME THIS SEMESTER	BUY LOTS OF FOOD YOU'RE GOING TO BE EATING A LOT DURING FINALS	CLEAN UP YOUR APARTMENT A CLEAN ENVIRONMENT WILL HELP YOU FOCUS MORE ON YOUR EXAMS
OH, AND IF YOU STILL HAVE TIME LEFT, YOU MAY CONSIDER STUDYING A BIT...	IF YOU'RE NOT TOO TIRED, THAT IS.		

By Alvaro

THE INKWELL

UBBA, WHY WAS YOUR HAT IN THE GARBAGE

I DECIDED IT WAS SILLY TO THINK I COULD BE A CAUSOY JUST BY WEARING CERTAIN CLOTHES AND ACTING A CERTAIN WAY.

I'M GLAD YOU CAME TO YOUR SENSES UB.

IT'S US-ABOAWA

WHAT'D YOU SAY

By Brad

ADVENTURES IN AGGIELAND

ADVENTURES IN AGGIELAND PRESENTS ATTACK & ASSAIL THE OTHER THREE CARTOONS SHOW-NO-MERCK WEEK!

...OH HOW I'VE BEEN SO JEALOUS OF MY FELLOW CARTOONISTS. IF I COULD ONLY BE AS HILARIOUS AND ULTRA-DRAMATIC AS MY PEERS... ADVENTURES IN AGGIELAND PRESENTS

Schtick

HEY, GUESS WHAT HAPPENED TO ME TODAY.

WHAT, DID YOU FIND \$100?

NO.

WELL, THEN WHAT HAPPENED?

NOTHING HAPPENED TO ME!

WOW, THAT'S NEAT!

By Greg

Generation Y

Stuck! (WHERE THE HELL'S MY CHIN???)

THE STINKWELL (IT MIGHT BE FUNNY... IF I COULD READ IT!)

HARD CORPS (I DON'T GET IT...)

Generation Y (DO YOU EVEN PRINT THIS CRAP?)

HE MUST BE IN C-4! HA HA HA!

(GUESS YOU HAVE TO LIVE ON THE QUAD)

THE BASTARD-STEP CHILDREN OF FOXTROT AND THE SIMPSONS

By Quatro

WEATHER

Today Partly sunny, muggy and warm. High near 81. SE winds at 5-10 m.p.h.	Tuesday Mostly cloudy and continued warm. High near 78. SE winds near 10 m.p.h.	Wednesday Mostly cloudy with scattered showers. High near 77.
Tonight Becoming mostly cloudy with a low near 59. SE winds less than 5 m.p.h.	Tuesday Night Mostly cloudy with a low near 62. SE winds at 5 m.p.h.	

Source - A&M Chapter of the American Meteorological Society

Re: Faculty Friends

The founders of our country were mostly inspired by philosophers such as Thomas Reid (1710-1796) and John Locke - and took christianity with a grain of salt.

Michael Kraft

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Guests rooms now available for graduation and Parents Weekend.
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Deadline: Jan. 9, 1995



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Mon - Thurs 6-10 pm
1.75 Pitchers
.75 Well Drinks
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Happy Hour prices after 10 pm
Concert Line 823-2368 18 & up welcome

Happy Hour All Nite Mon - Wed
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-No Cover-
FREE WINGS! 2 SCREENS!

- TUESDAY & WEDNESDAY -
Open 3:30 pm
Drink Specials 6-10 pm Happy Hour
All Nite No Cover

TEXAS A&M ATHLETICS

HOME EVENTS

MEN'S BASKETBALL

TONIGHT 7 pm vs. S.W. Louisiana
Texas A&M Bookstore
Souvenir Night

WOMEN'S BASKETBALL

December 18
2 pm vs. Oklahoma
Texas A&M Bookstore
Souvenir Night

MEN'S BASKETBALL

December 19
7 pm vs. McNeese St..

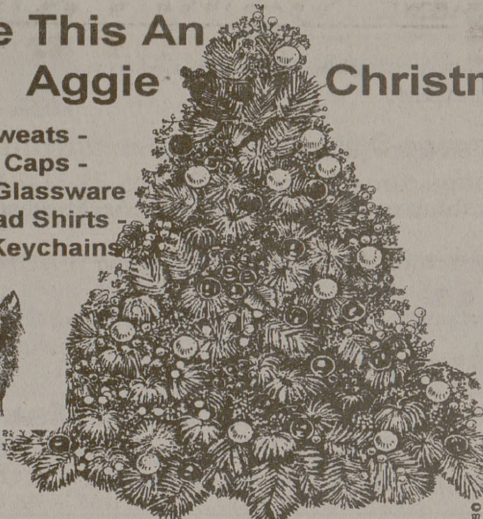
TICKETS: 845-2311

University Bookstores

Three Off-Campus Stores To Serve You
Northgate - Culpepper - Village

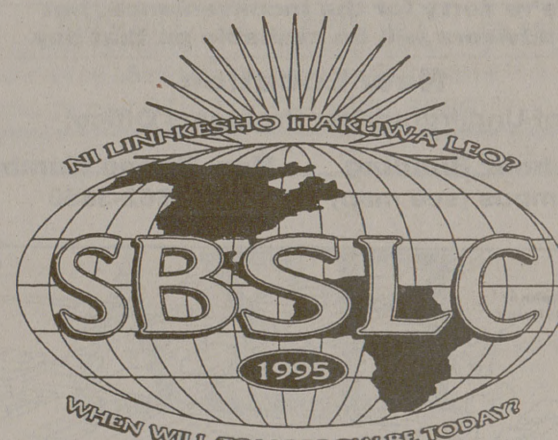
Make This An Aggie Christmas

Shirts - Sweats - Plaques - Caps - Boxers - Glassware - Mom & Dad Shirts - Lamps - Keychains



SOUTHWESTERN BLACK STUDENT LEADERSHIP CONFERENCE 1995

"WHEN WILL TOMORROW BE TODAY?"



ATTENTION ALL INTERESTED STUDENTS

LAST HOST/HOSTESS MEETING

DECEMBER 7, 1994
8:30 PM
292 MSC

BRING A FRIEND !!!

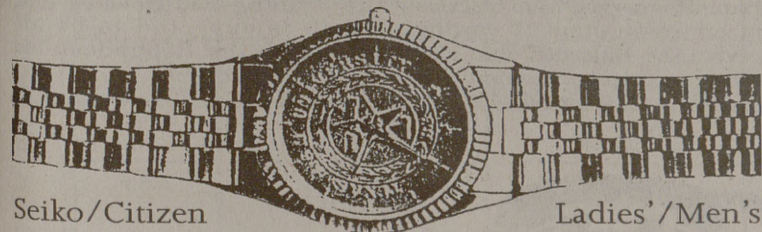
CONFERENCE T-SHIRTS WILL BE ON SALE

PLEASE BRING RESUMES

MUST ATTEND TO RECEIVE BENEFITS

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VERY TRULY YOURS,

C. Allen
C. ALLEN
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