

Continued from Page 1

Lippencott said that competition and inflation are two of the biggest problems... Lippencott said that the Pacific region is the fastest growing area in the world.

Asia could be a goldmine for the U.S., he said. "It depends on what the U.S. business does, and the U.S. government does U.S. business and trade laws."

Greenwald said there are several emerging markets in the Far East, especially in Japan and India.

Japan is still a major market even in a recession," Greenwald said.

He said Japan is the second largest economic power, even when facing a recession.

The Japanese have shown an impressive ability to compete in the world markets, Greenwald said. "A problem for Japan is the chronic surpluses earned by Japan," Greenwald said.

Greenwald said the economies of India, South Korea, and Indonesia will be a factor in this changing economy.

He said the classical description of India is the shackled giant. "They have adequate resources, except energy," he said. They have had an agriculture revolution, in some sectors technology and literacy are up.

South Korea is concentrating on export growth, Greenwald said. "But the question is can they compete?" he said.

Greenwald said that NAFTA and nations developing their economies will not affect industrialized nations.

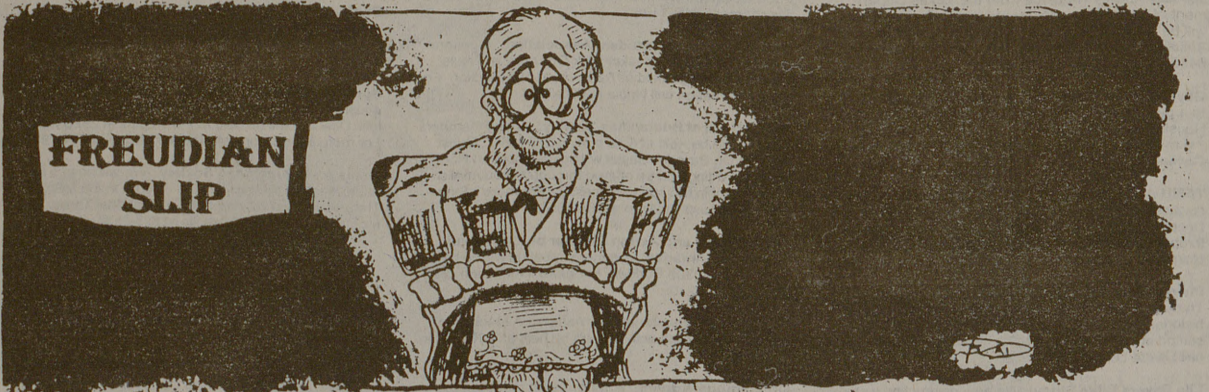
The large sucking noise from NAFTA hasn't happened," he said. "Free trade is important throughout the world."

Stick



By Alvaro

THE INKWELL



By BRAD

ADVENTURES IN AGGIELAND



By GREG

WEATHER

| | | |
|---|--|---|
| Today Mostly sunny and warm. High near 78. North winds at 8-10 m.p.h. | Thursday Partly cloudy. High near 81. Northeasterly winds at 5-10 m.p.h. | Friday Night Partly cloudy. High near 83. |
| Tonight Clear and cool. Low near 53. Light northeasterly winds. | Thursday Night Partly cloudy. Low near 57. | |

Source - A&M Chapter of the American Meteorological Society

PRACTICE LSAT

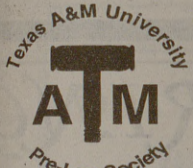
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TAMU OVERSEAS DAY
MSC Main Hall, Oct. 13, 10:00-2:00

ex•change (eks-'chanj) n the act of giving one thing for another; reciprocal giving or receiving:
TRADE

exchange student n a student from one institution is exchanged for a student from an institution in another country (such as England, Scotland, Germany, Mexico, Switzerland, Canada, or Sweden). See also TAMU Overseas Day.

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