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# Southwest Plan re-examined

## Officials investigate the sale of thrifts under federal regulators

DALLAS (AP) — Re-examining the sale of thrifts under the so-called Southwest Plan, congressional investigators are focusing on accusations that federal regulators favored certain bidders and conducted a sloppy auction.

The Southwest Plan sold 87 troubled Texas thrifts in 15 transactions in 1988, at an estimated cost to taxpayers of about \$25 billion.

The plan and related documents in the hands of congressional investigators could add to questions about how the Federal Savings and Loan Insurance Corp. sold ailing thrifts.

The Southwest Plan, which outlined 25 anticipated transactions, in each case named another Southwest thrift institution as the likely buyer. Obtained by the Dallas Morning News, the plan was written two months before regulators officially opened bidding.

First transactions under the plan were com-

pleted only a month after bids were submitted and closely resemble those planned before the public was invited to bid.

The newspaper reported that four of the first five deals announced under the Southwest Plan nearly matched the secret plans made months earlier.

"They knew who they wanted to win the deals, and there was no getting in the door for the rest of us," said Dean Hoover, a North Dallas lawyer who failed in his efforts to buy a franchise in the Southwest Plan.

Hearings this week in Dallas will examine conditions that led to the Southwest Plan, especially the misdeeds of savings and loan operators in the mid-1980s and the inability of regulators to detect them.

Rep. Henry B. Gonzalez, San Antonio-D who is chairman of the powerful House Banking

Committee, has launched hearings to study the deals completed by the FSLIC in 1988.

Accusing FSLIC officials of favoritism and undue secrecy in its conduct, Gonzalez also has promised an inquiry into the Southwest Plan process.

Industry observers said big franchises and huge tax breaks virtually assured profits with little risk for a small number of winning bidders.

Regulators elsewhere in 1988 sold or closed 223 institutions nationally in complex transactions, many modeled after the Southwest Plan, at a cost of about \$40 billion.

Criticism about the agreements helped prompt Congress to dismantle the FSLIC last year and replace it with the Resolution Trust Corp., the agency now charged with selling failed thrifts and their assets.

### Educator calls for changes to fight racism

DALLAS (AP) — One of the nation's leading Hispanic educators has called on educators to lead the fight against institutionalized racism, saying dramatic changes must occur in the educational work force.

"We now live in the most demographically diverse nation in the world," Arturo Madrid said. "Yet, by and large, we (minorities) are perceived as uni-dimensional and are regarded accordingly."

The president of the Tomas Rivera Center, a California think tank in Claremont, Madrid made his comments Saturday to about 200 educators attending the National Education Association conference in Dallas.

While "de facto" segregation is not as prevalent as in the past, Madrid said female and minority educators still are viewed as "spare plants whose roots do not grow deep."

Madrid also called for greater freedom for teachers to design their own educational policies. He said he supports recent Texas proposals to give teachers and administrators more authority to run their own schools.

"In the teaching profession, there is no incentive, there are no rewards for growing and developing," he said.

But in return, he said, teachers must use that freedom to develop more diverse educational methods to help students who deviate from the norm in their attitudes and learning techniques.

Madrid criticized U.S. Secretary of Education Lauro Cavazos and Gov. Bill Clements for their position that higher spending will not solve inequities in Texas public education. He said many state school districts fall below the basic level of necessary funding.

But, he also warned that money alone will not produce a more effective education system.

"The federal system rewards schools for not doing well," he said. "You get money because you have problems. The more problems you have, the more money you get."

"Now, let's turn that around and say, 'We're going to reward you for getting rid of problems.'"

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7:00 P.M. EACH EVENING

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DEACON LORD'S SUPPER

Monday, April 9-SIMON PETER  
REV. LONNIE GREEN  
First Nazarene Church, Bryan

Tuesday, April 10-JUDAS  
DR. BOB LESLIE  
First Presbyterian Church, Bryan

Wednesday, April 11-PILATE  
DR. BILL TOLAR  
Southwestern Baptist Theological Seminary

Thursday, April 12-MARY  
DR. CHARLES ALLEN  
Retired, First Methodist Church, Houston

Friday, April 13-NICODEMUS & BURIAL  
DR. DICK MAPLES  
First Baptist Church, Bryan

Sunday, April 15-8:30 & 10:55 A.M.  
RESURRECTION SERVICES  
DR. MALCOLM BANE

First Baptist Church, College Station  
Dr. Malcolm Bane, Pastor  
2300 Welsh Avenue  
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## What's Up

Monday	
<b>A&amp;M HILLEL:</b> will have Passover Seder at 7 p.m. at the A&M Hillel Student Center.	<b>BIOCHEMISTRY SOCIETY:</b> will have a business meeting and election of officers at 7 p.m. in Rudder. Call 847-7055 for more information.
<b>ALCOHOLICS ANONYMOUS:</b> will have a discussion at noon. Call CDPE at 845-0280 for more information.	<b>MSC RECREATION COMMITTEE:</b> will have a meeting at 5 p.m. in 145 MSC. Call 693-3973 for more information.
<b>LUTHERAN STUDENT MOVEMENT:</b> will have a new decade Bible study at 8:15 p.m. at the All Faiths Chapel Meditation Room.	<b>NARCOTICS ANONYMOUS:</b> will have a discussion at 8:30 p.m. Call the C.D.P.E. at 845-0280 for more information.
<b>PHI THETA KAPPA:</b> will have a meeting at the Flying Tomato at 7 p.m.	<b>WOMEN IN COMMUNICATIONS:</b> will have a general meeting and officer elections at 8:30 p.m. in 014 RDMC. Call Sheri at 823-4150 for more information.
<b>TAMU ROADRUNNERS:</b> will be discussing the road trip to New Orleans at 7 p.m. in 308 Rudder. Call Tony at 847-2270 for more information.	<b>TAMU SNOWSKI CLUB:</b> will have an informational meeting on the available officer positions for the fall semester at 7 p.m. in 507AB Rudder. Call Todd at 764-6437 for more information.
<b>A&amp;M DEBATE SOCIETY:</b> will have a meeting at 7 p.m. in 135 Blocker. Call 847-2117 for more information.	<b>THE MEDICINE TRIBE:</b> will have a meeting at 5 p.m. in front of the Academic Building, behind Sul Ross. Call Irwin at 846-3225 for more information.
<b>TAMU ENGLISH CLUB:</b> will have Dr. Kosztolnyik speak at 7 p.m. in 229 MSC. Call Melissa at 847-0649 for more information.	<b>DEPT. OF MODERN AND CLASSICAL LANGUAGES:</b> will have a guest lecturer, William Arrowsmith, at 8 p.m. in 117 Kleberg.
<b>POLITICAL FORUM INSIGHT:</b> will meet at 1 p.m. in the MSC Cafeteria Cashiers Room. Dr. Stadelmann will speak. Call Stephanie at 847-1509 for more information.	<b>ASSOCIATION OF PROFESSIONAL SUPPORT STAFF:</b> will have a presentation by Dr. Sam Cotner at noon in 104 Hort/Forest Science Bldg. Call 845-5360 for more information.
<b>MATH CLUB:</b> will meet at 7 p.m. in 316 Milner Hall.	<b>RECREATIONAL SPORTS:</b> entries close: Baseball and Homerun Hitting Contest. Call 845-7826 for more information.
<b>EXTERNAL AFFAIRS COMMITTEE:</b> will have an orientation and organization meeting at 8:30 p.m. in 404 Rudder. Call John at 847-0604 for more information.	<b>BRAZOS VALLEY BUSINESS AND PROFESSIONAL WOMEN'S CLUB:</b> will talk about "Workplace 2000-Careers for the Future" at 6:15 at the Ramada Inn. Call 825-6798 for more information.
Tuesday	
<b>BRAZOS COUNTY A&amp;M CLUB:</b> will have a speaker, Coach Johnson, at noon at the Alumni Center. Call Jennifer at 845-1814 for more information.	<i>Items for What's Up should be submitted to The Battalion, 216 Reed McDonald, no later than three business days before the desired run date. We only publish the name and phone number of the contact if you ask us to do so. What's Up is a Battalion service that lists non-profit events and activities. Submissions are run on a first-come, first-served basis. There is no guarantee an entry will run. If you have questions, call the newsroom at 845-3315.</i>
<b>AGGIES FOR LIFE:</b> will show the video "Eclipse of Reason" at 7 p.m. in 410 Rudder Tower. Call Michael at 696-7183 for more information.	
<b>INSTITUTE FOR THE HEALING OF RACISM:</b> will have an open discussion at 8:30 p.m. in 229 MSC. Call 846-1599 for more information.	

Winona Anhaizer . . . Kathy Ballinger . . . Timothy Bancroft . . .  
 Debra Bruce . . . Mark Bryant . . . Bret Eckert . . .  
 Jonathon Erickson . . . Jessica Estrada . . . Donna Felak . . .  
 Sharon Jackson . . . Robert Johnson . . . Brent Jones . . .  
 Lisa Jones . . . Mark King . . . Carol Klemm . . .  
 Chris Kosel . . . Jay Lefforge . . . Greg Lenzen . . .  
 Michael Lindstrom . . . Wyatt Martin . . . Denise McFarland . . .  
 Lisa Mitchell . . . Neil Morris . . . John Morton . . .  
 Phillip Patterson . . . Patricia Ramsey . . . Melissa Reser . . .  
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