

Officials react to resignation of U.S. thrift regulator

Wall's departure no surprise to banking industry

DALLAS (AP) — M. Danny Wall's resignation Monday as the nation's chief thrift regulator came as no surprise in Texas, where many of the industry's problems have been centered.

Politicians and industry officials said they believed Wall had become a symbol of the industry's failings and, as such, had to be replaced as head of the Office of Thrift Supervision.

Wall left with harsh words for Rep. Henry B. Gonzalez, D-Texas, who as chairman of the House Banking Committee had severely criticized Wall for his handling of Lincoln Savings & Loan Association in California.

Critics have suggested Wall kept Lincoln open because of political pressure from five senators who received campaign contribu-

tions from thrift owner Charles Keating. In his letter of resignation to President Bush, Wall complained of a "steady stream of one-sided information" from congressional hearings concerning the collapse of Lincoln, which will require an estimated \$2.5 billion federal bailout, the industry's most expensive.

He said Gonzalez "resorted to corruption of the truth and abandonment of our historical devotion to fair play and due process in his effort to remove me from office."

Gonzalez said in a statement, "I know this was a difficult decision, but I commend him for taking the action so that the air may be cleared, and we may move forward in dealing with the savings and loan crisis." He

made no mention of Wall's accusations. Gonzalez said Wall had "done the best thing for himself and the federal regulatory system . . . The savings and loan disaster has been extremely costly in terms of dollars and public confidence. It was essential that there be new leadership."

Rep. Steve Bartlett, R-Texas, who also serves on the banking committee, said, "Danny Wall was part of the solution, not part of the problem."

But Bartlett added, "I think (the resignation) was inevitable. That's not to say it was fair."

"I think Danny Wall would have been, even without Lincoln, a controversial person because he was solving problems," Bart-

lett said. But he acknowledged it was Wall's slowness in closing down Lincoln that was the catalyst for the current wave of criticism.

Bartlett said, however, "He (Wall) left the savings and loan industry stronger than when he came in."

Wall was chairman of the Federal Home Loan Bank Board from July 1987 until last August, when its function as the federal regulator of the savings and loan industry was transferred to the new Office of Thrift Supervision, which replaced the bank board as the regulator of thrifts.

Wall set no firm date for his departure, saying he would stay on for a transition period. He said he was looking forward to a

job out of government but had no specific position in mind.

The Texas thrift landscape is much changed from Wall's Southwest Plan, devised last year to bring new capital into the industry.

The mergers, designed to take advantage of tax laws before they expired on Dec. 31, 1988, have been criticized by some who complain the deals were too expensive.

Under the plan, steel companies, home builders, investors and other non-traditional thrift owners bought up groups of insolvent institutions and packaged them into new entities.

James L. Pledger, commissioner of the Savings and Loan Department of Texas, said, "Danny Wall had the toughest job in government because of . . . the problems."

Regents authorize art work

Future acquisitions will enhance buildings

By Todd L. Connelley

Of The Battalion Staff

The Texas A&M Board of Regents approved a program Monday to enhance the aesthetic quality of future buildings on campus.

Under the program, blueprints for buildings will include design specifications for art work as well as building construction.

The regents unanimously adopted the program that authorizes funding of art acquisitions as presented by A&M President William Mobley.

Mobley said he was in favor of the proposal because of a growing interest in the fine arts at A&M.

In accordance with a state purchasing act, 1 percent of building construction costs can be used for fine arts projects at or near the construction site. Using this act as an umbrella, the Board can appropriate the proper funds to be used for paintings, sculptures and other works of art.

According to the program, these appropriations will be made on a project-by-project basis and are limited to construction projects estimated to cost more than \$250,000.

"We've got the procedure well underway," Mobley said. "We are looking over possible sights on the campus."

Mobley said any art that might be displayed on campus must be approved by the President's Visual Arts Coordinating Committee, the Visual Arts Commission and the Board of Regents Committee on Art.

A little to the left

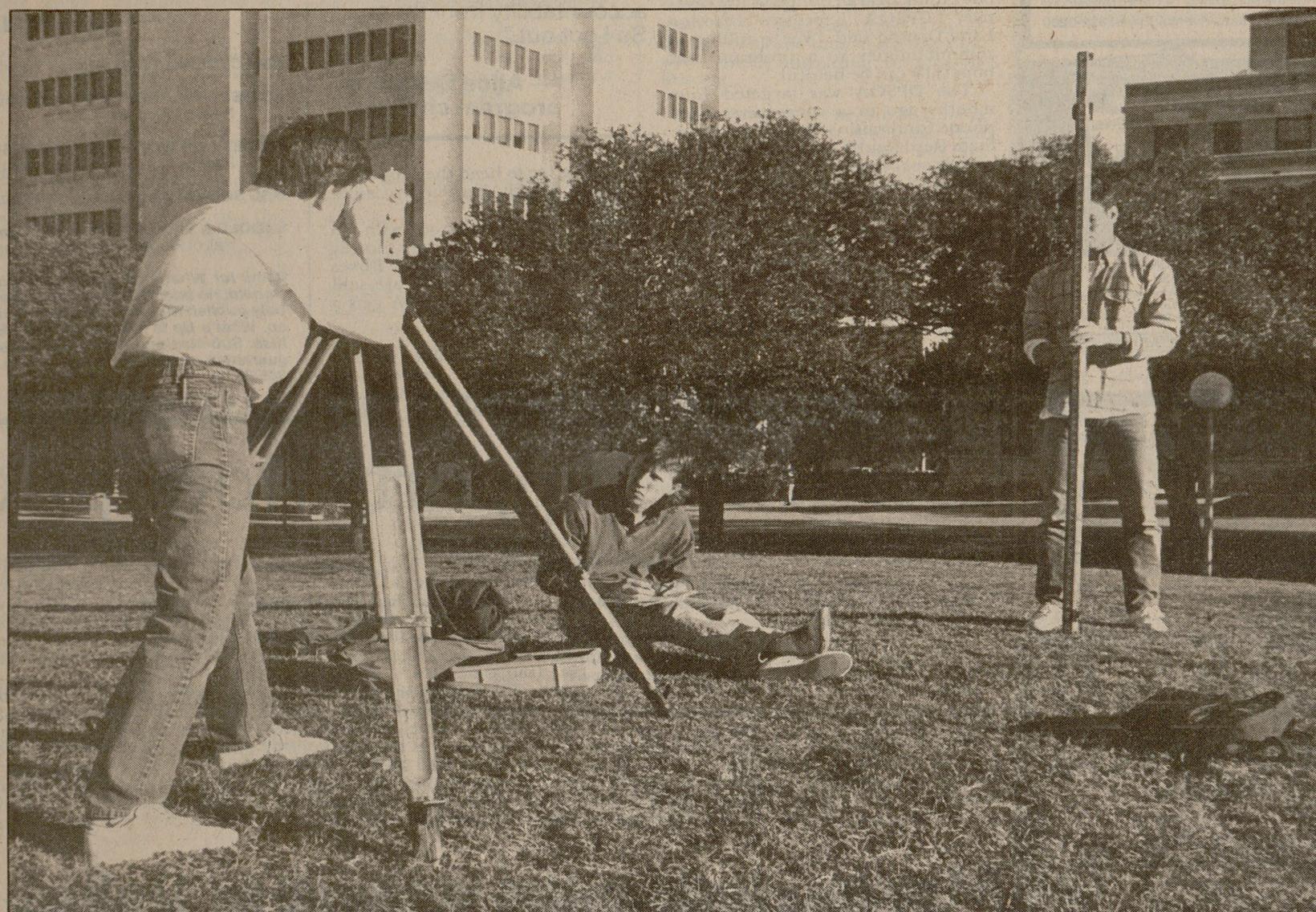


Photo by Debbie Travis

Steve Smith, Dennis Wittry and Will Cross, all sophomores, finish a plane survey project outside the Oceanography and Mete-

orology Building Monday afternoon. Since exams begin Friday, many students are wrapping up semester projects.

Committee examines tradition

Regents aim to ensure future of bonfire

By Andrea Warrenburg

Of The Battalion Staff

A three-member committee created to study problems and concerns associated with Aggie bonfire was appointed Monday by Texas A&M Board of Regents Chairman William A. McKenzie.

Regent Ross Margraves will lead a committee also consisting of Board members Raul Fernandez and Bill Clayton.

McKenzie said he appointed the committee to look into concerns that have been raised about bonfire.

"Bonfire is a long-standing tradition on the campus that those of us around the table wish to see continued," McKenzie said. "Yet there has been and will continue to be concerns for the safety of people and property and particularly the welfare of the student body."

McKenzie asked the committee to work with the A&M administration and the bonfire advisory committee on the following issues concerning bonfire: location, safety, sobriety, the impact on student welfare, conduct of students during planning and construction phases as well as the conduct of the general public bonfire night, and statements regarding this tradition to be made through the administration as well as by others.

"I am appointing a committee to ensure bonfire will continue and be a safe, sane, sober and orderly activity to assure future bonfires," McKenzie said. "Bonfire is a tradition that Texas A&M University is proud of, and we wish to see it preserved."

\$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100

Cold Study

\$100 Individual 18 years & older with active cold symptoms to participate in a 1 day Cold Study with an over-the-counter cold medication. No blood drawn. \$100. incentive for those chosen to participate

\$300 \$300 \$300 \$300 \$300 \$300 \$300 \$300 \$300 \$300 \$300 \$300 \$300 \$300 \$300

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\$300 Individuals with high blood pressure, either on or off blood pressure medication daily to participate in a high blood pressure study. \$300 incentive for those chosen to participate.

\$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100

FEVER STUDY

\$100 Short at home study to evaluate individuals 17 years and older who have a temperature over 100° f. \$50. incentive for those chosen to participate. Nights and weekends call 361-100 1500.

\$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100

PAINFUL MUSCULAR INJURIES

\$100 Individual with recent lower back or neck pain, sprain, strains, muscle spasms, or painful muscular sport injury to participate in a one week research study. \$100 incentive for those chosen to participate.

\$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100

CEDAR ALLERGY STUDY

\$100 Individuals (18 yrs. & older) with Mountain Cedar Allergies to participate in a short research study. \$100 incentive for those chosen to participate. Free skin testing to determine eligibility. Known cedar allergic individuals welcome.

\$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100

Hacky Cough-Bronchitis-Pneumonia

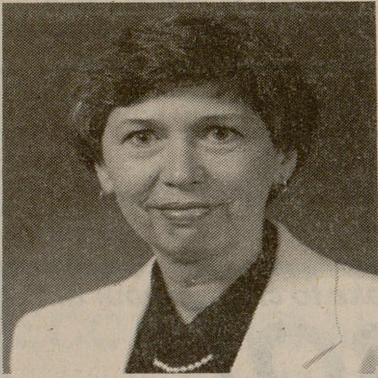
\$100 We are looking for these symptoms in individuals to participate in a short study to monitor and treat your illness. Free chest x-ray, EKG and \$100 incentive for those chosen to participate.

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MEET OUR STAFF

OBSTETRICS/GYNECOLOGY

Obstetrics is that branch of medicine dealing with pregnancy and its complications. Gynecology is concerned with medical and surgical diseases of the female reproductive tract. Together they provide comprehensive health care for females.



Sally Miller, R.N.C.

Sally Miller, R.N.C. has been a nurse practitioner for 12 years, specializing in women's health care. Ms. Miller received her Bachelor of Science in Nursing from the University of Texas School of Nursing in Galveston and was named "Outstanding Senior Student." She graduated from Texas A&M University with a Masters in Allied Health Education and completed nurse prac-

titioner training in 1976 through Planned Parenthood of Houston and Southeast Texas.

She has distinguished herself in the Bryan/College Station area as Director of Planned Parenthood of Brazos County from 1977 to 1988 and was named employee of the year in 1987. She was also named "Nurse of the Year" by the Texas Nurses Association, District 30, in 1987. She has lectured widely in the community on the subject of venereal disease, family planning, and teen pregnancy. In addition she has conducted scientific research and has written articles for several journals in conjunction with Texas A&M University College of Medicine.

Ms. Miller is a member of the Texas Nurses Association, the National Association of Nurse Practitioners in Family Planning, the Texas Nurse Practitioners and the American Cancer Society.



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| Greg Daily | Danny Duffy |
| Phillip Howard | Toni Webb |