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2:15 4:45 7:15 9:45

2:20 4:15 7:20 9:15

INDIANA JONES AND THE LAST CRUSADE (PG-13) 2:00 4:35 7:00 The Karate Kid 3 (PG)

ALL SHOWS BEFORE 6:00 PM
AT SELECTED THEATRES-CHECK SHOWTIMES

2:30 4:30

Friday the 13th Part VIII (R)

2:15 4:15 7:15 9:15

### SCHOLARSHIP INFORMATION FOR STUDENTS WHO NEED

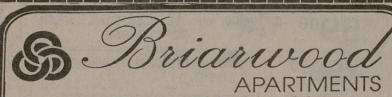
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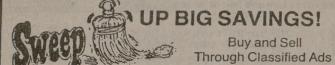
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# WORLD & NATION

Tuesday, August 8,1989

# Shrimper's controversy continue

Opponents plan to file suit, saying Mosbacher's plan falls short

WASHINGTON (AP) — Commerce Secretary Robert Mosbacher ordered shrimpers Monday to begin checking their nets every 105 minutes for entangled sea turtles, but environmentalists said the limited trawl times are inadequate and promised to file suit by midweek.

"We don't think the secretary's proposed regulations comply with the law, and we're going to challenge it in court," said National Wildlife ing trawling times would be far better than with the turtle excluder details that shrimpers loathe.

Miller said the government's own studies show an 18 percent sea turtle mortality rate when 105-minute tra
But conservationists said only TEDs can save the endangered Kemp's ridley sea turtle from a quick wling limits are used, "and when extinction. you're dealing with endangered spe-

"We don't think the secretary's proposed regulations comply with the law, and we're going to challenge it in court.'

- Charlie Miller, Nat'l Wildlife Federation spokesman

vices that shrimpers loathe.

U.S. District Court Judge Thomas cies that's simply unacceptable."

Mosbacher, whose rule was to take effect at 12:01 a.m. EDT Tuesday, predicted compliance with the limitnets by Monday, had not ruled on

the Commerce plan by late in the day. Conservationists said a ruling was not expected until midweek.

Commerce spokesman Brian Gorman said that since Hogan had not issued an order against Mosbacher's rules by the close of business, the agency "can safely assume" the emergency regulations have been ac-

cepted.
Under the temporary rules, fish-

be allowed to have their ness water only at specified times, minute period would follow trawling would be prohibited.

For example, trawling wauthorized from midnight a.m., with no trawling allow 1:45 a.m. to 2:15 a.m. The the day would similarly be into specified trawling times.

These uniform trawling will improve enforcement and sequently save more turtles the improved compliance," acc Commerce documents filed in eral court.

Because there is so much tion to the TED regulations, o ance has been very low in areas," the court documents is, therefore, likely that many are dying in the nets of those

## Officials warn against con artists who use God's name in bogus investment schemes

ists invoking God's name as endorsement for investment schemes are working religiously to cheat thousands of Americans out of hundreds of millions of dollars, state securities regulators warned Monday.

In a survey titled "Preying on the Faithful: The False Prophets of the Investment World," officials said that quick-buck artists have cheated 15,000 believers out of \$450 million since 1985.

The scams have ranged from bo-gus investment funds offered by self-proclaimed "born again" financial planners to givers of "divinely inspired" investment advice about coins, precious metals, real estate and oil drilling programs.

And no religious group appears to be more or less susceptible to

fraud. State securities regulators have investigated schemes preying on black Protestant churches, Greek Orthodox congregations and Hispanic Catholic parishes.

"The problem here is not religion, but the growing number of con artists who are cynically exploiting religious faith in order to fleece unsuspecting members of the flock," John C. Baldwin, president of the North American Securities Administrators Association, told a Washington news "Greed and gullibility cut across

all religious denominations," Baldwin said, noting that victims' investments ranged from \$2,500 to

Baldwin, who is director of the Utah Division of Securities as well as

WASHINGTON (AP) — Con art- head of the national organization of state-level securities regulators, swindles are one of today's hottest tickets for investment con artists.'

> The national survey, a joint effort of NASAA and the Council of Better Business Bureaus, detailed probes of investment schemes with religious overtones in 15 states.

> Con men "will go to any length, including the exploitation of the

person, the church or their deeply held religious beliefs, if they think it will work," said James H. McIl-henny, president of the Better Business Bureau council, adding "They will do anything they can to take their 30 pieces of silver."

Officials noted that scam victims have come from all walks of life — even a U.S. congressman.

Rep. William Dickinson, R-Ala., was among 193 investors taken for a total of \$18 million by Steven Streit, largest Baptist churches in Alabo officials said.

"He never invested any dimoney," although he primonthly bogus account states with a Bible verse at the box Robert Rash, director of the bama Securities Commission, sa

Streit bilked "virtually et prominent businessman Huntsville area," Rash said.

#### Ag department budgets \$5.5 million to improve living in border colonia

WASHINGTON (AP) — The Agriculture Department announced Monday it would target \$5.5 million to improve living conditions in colonias along the south-

Agriculture Secretary Clayton Yeutter said the success of a colonias program, however, will depend on close cooperation among state, local and federal offi-

"First, we must have the assurance of public authorities that future development would be controlled so that new colonias do not crop up," Yeutter said in a

"Second, state and local governments should demonstrate their commitment and concern by providing some degree of matching funds," he said. "And finally, the leadership must include the active involvement of public entities in the area.

would be available to the four border states in fed loans and grants. The chairman of the House Agriculture Com

de la Garza said Monday's decision indicates the mitment of USDA and the Farmers Home Admi tion to improving the quality of life for colonia's

Colonias, unincorporated communities along border, are frequently without running water, so systems or paved roads. As many as 110,000 peoplin Texas colonias, de la Garza's office said.

De la Garza, a Mission Democrat, said he had a Yeutter and FmHA officials to give higher prior the housing, water and sewage treatment needs in poverished colonias.

"When I met with Secretary Yeutter recently to

the leadership must include the active involvement of ablic entities in the area."

According to Rep. Kika de la Garza, the \$5.5 million cuss colonia problems and some possible measure could take, he was immediately receptive to helping de la Garza said.

## Bush will sign \$50 billion S&L bailout legislation Ababa missin Rol

WASHINGTON (AP) - President Bush intends to sign historic savings and loan legislation on Wednesday and the Treasury will borrow the first \$5 billion installment for the bailout one day

Bush will sign the bill in a White House ceremony, almost exactly two years after the last previous bailout of the S&L insurance fund, said congressional and administration sources, who spoke on condition of anonymity.

The insurance fund was last rescued on Aug. 10, 1987, with \$10.8 billion in industry money. This time, the taxpayers will shoulder the bulk of

Congress broke a two-day standoff early Saturday morning by passing the S&L bill and leaving for a monthlong vacation, six months after Bush called for emergency action within 45 days to close or merge 500 insolvent thrift associa-

Legislators gave Bush virtually everything he requested, forcing the administration to compro-

mise on only a few points.

"It's a very good bill," said Richard Breeden, Bush's chief adviser on S&Ls. "We're very happy with it. There are compromises built into it, but on the whole it gives us the tools to begin reducing this problem that has gnawed away at the financial structure for years.

The legislation calls for the government to borrow \$50 billion over the next 26 months, \$20 billion before the 1989 fiscal year ends on Sept. 30, and \$30 billion in 1990 and 1991.

The Treasury Department said it will be the first \$5 billion on Thursday by audi 247-day cash management bills, which the

ernment must repay on April 19. The bills, along with an additional \$1515 in short-term debt to be issued before Sep will be refinanced when they come due as pa the Treasury's regularly scheduled born

Of the \$20 billion to be raised over the eight weeks, officials say \$15 billion will be jected into ailing S&Ls to replace high-rate. icates of deposit.

The goal is to lower the operating losses at of the worst institutions, already under go ment control, until regulators can rescue permanently.

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