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Financial industry officials upset over governor's veto

AUSTIN (AP) — Financial industry officials were mystified and consumer activists appalled that Gov. Bill Clements vetoed a broadly supported compromise bill to alter foreclosure procedures in Texas.

The Battalion

"People are hysterical," said Carol Abbassi, owner of an Austin business that helps people re-negotiate loans. Abbassi said she received many

calls from worried clients Monday, adding, "These homeowners are ready to slit their wrists this af-Real estate professionals and con-

sumer groups claim that some Texas Jenders have abused their powers by bidding unfairly low amounts for foreclosed property and then suing the borrower to collect the differ-

The compromise bill passed by the Legislature was backed by lenders, consumer groups and real estate developers. It allowed borrowers to

the fair value of a home or commercial property when a lender seeks such a deficiency judgment.

The bill was among 54 rejected Sunday by Clements, who said in his proclamation the foreclosure measure was "unwise and inappro-

'This bill has the potential to result in numerous lawsuits and further delay the collection of defi-ciency judgments," Clements stated. "Such delays and further litigation

People who represent debtors say the veto will keep bankruptcy rates high in Texas, as borrowers seek escape from lender pressure. Those who have defaulted on their home loans are among those who continue to be at risk from low foreclosure prices bid by lenders.

Lawyer Joe Longley, a consumer lobbyist, said the veto could lead to developers. It allowed borrowers to request a court hearing to determine disputes. The Texas Supreme

Austin will present final case arguments over HL&P project

DALLAS (AP) — After nearly four months, attorneys will present final arguments next week in the civil suit between the City of Austin and Houston Lighting & Power Co.

over the South Texas Project.

The City of Austin, one of four owners of the twin reactor plant near Bay City, contends Houston Lighting & Power Co., the managing partner, failed to inform them of problems with the plant. Austin is seeking to remove itself from the

Attorneys rested their cases Monday. Because of conflicts with juror schedules, closing arguments have

been postponed until June 26. Judge Clarence Guittard is presid-ing over the case, which has been taking place since March in a makeshift courtroom set up in a strip shopping center because the Dallas

Bus driver not indicted for murder

DALLAS (AP) — A Dallas County grand jury on Tuesday declined to indict a 37-year-old city bus driver in connection with the May shooting death of a passenger.

Chauncey J. Plummer, a Dallas bus driver for 10 years, had been charged with murder in the May 24 shooting of David Hayden, 25.

Plummer picked up Hayden and woman on a downtown street and told authorities that, through his rearview mirror, he saw the woman hand her bus pass to Hayden, who then tried to use it.

The driver told Hayden he could not use the pass, an argument ensued and Plummer ordered Hayden off the bus, police records show. Hayden was shot once in the back with a handgun as he exited.

Plummer told police that Hayden punched him in the jaw before he stepped off the bus.

Plummer had been assaulted twice on the bus route in the past two years, once breaking his hand and the other time suffering a black eye, Dallas Area Rapid Transit spokesman Ron Whittington said.

County Courthouse had no space available.

The 2,500-megawatt plant initially was expected to cost less than \$1 billion and be finished in 1981. But the plant was officially dedicated this spring and its cost is now esti-mated to be nearly \$6 billion.

day, HL&P attorney Roy Minton grilled him about former city utility director R.L. Hancock's knowledge of the plant's progress.

Minton cited minutes of meetings

attended by Hancock during the summer and fall of 1978 that included discussion of some of the problems with the project. Minton also introduced as evidence two newspaper articles printed in 1978 going," Commissioner Demarious Frey said.
and 1982 quoting council members who were upset with Hancock for G. Rollie White Downs at Brady, asked the commission failing to inform them about construction problems.

R.L. Hancock was sitting there at management committee meetings and hearing all that discussion and not bothering you all with any of it?"

But Cooke said he had no recollection of details that occurred 10 (Continued from page 1) years earlier when he was a member It covers every meal, special event of the council. He did recall he or- and course. Everything is just laid dered a November meeting with out for them. HL&P officials on the subject. Cooke council members learned project en-gineer Brown & Root was "funda-the changes the University has unmentally incapable" of handling nuclear engineering.

"The school and the campus

HL&P) that we had a fatal flaw like "The rooms now are very nice. I that in the project," Cooke testified. Austin's attorney John Hill said later Minton and other HL&P attor- it's broadened so much. It has to be

neys "took a few things out of context that make it appear R.L. (Hancock) had not fully reported problems on the job," Hill said. "We two grandsons are students at A&M. take sharp issue with that, but that's The week's events have been he exnot the point. When our people went eyeball to eyeball with Houston His wife, Cecil Mark, said she had anybody was the absolute destitute

condition that the engineering itself

throughout the case that if the city when he attended A&M College. had known about some of the problems earlier, it would have taken and his wife decided to come to Agsteps to correct them, or perhaps not gieHostel because their three sons joined the nuclear project.

Court, he said, could resolve some borrower vs. lender disputes when it rules on two foreclosure-related

cases before it. Brad Wiewel, a consumer lawyer and former president of the Texas Consumers Association, said, "If you look at his (Clements') contributors and the people who have supported him, he has bitten the hand that fed

Robert Harris, president of the Texas Bankers Association, said his industry group had written the governor recommending approval of the compromise bill.

"I'm sure that some fingers are being pointed at us that we had something to do with this," Harris told the Austin American-States-man. "We absolutely did not. When this organization cuts a deal with the Legislature and our opponents, we live with those compromises.'

Rep. Terral Smith, who sponsored the foreclosure provision, said the governor's veto will lead to more

"We will end up with court-made law rather than legislative law. It will be costly and we don't know what the rules will be," Smith said.

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TEXAS ENVIRONMENTAL ACTION COALITION: will meet at 7 p.m. in 118 Civil Engineering Building. Ed Barron will speak about "Habitat Management of the Red Cockaded Woodpecker". For more information contact Geoff Smith at

ALCOHOLICS ANONYMOUS: will meet at noon. For more information contact the C.D.P.E. at 845-0280.

NARCOTICS ANONYMOUS: will meet at 8:30 p.m. For more information on tact the C.D.P.E. at 845-0280.

GAY STUDENT SERVICES: will meet at 7 p.m. in 402 Rudder. For more information contact Terry at 823-2877.

LATIN AMERICAN CATHOLIC STUDENTS ASSOCIATION: will meet to have a volleyball game at 8 p.m. at the St. Mary's Student Center.

NARCOTICS ANONYMOUS: will meet at 8:30 p.m. For more information co

ADULT CHILDREN OF ALCOHOLICS: will meet at 6 p.m. For more information

ALCOHOLICS ANONYMOUS: will meet at noon. Contact the C.D.P.E. for more

Items for What's Up should be submitted to The Battalion, 216 Reed McDonald no later than three business days before the desired run date. We only publish the name and phone number of the contact if you ask us to do so. What's Up is a Battalion service that lists non-profit events and activities. Submissions are run on a first-come, first-served basis. There is no guarantee an entry will run. If you have questions, call the newsroom at 845-3315.

Commission plans to award racing dates to horse tracks

AUSTIN (AP) — Under pressure to get parimutuel racing out of the gate, the Texas Racing Commission plans a July 16 meeting to begin awarding racing dates

Commission Chairman Hilary Doran said the un-When Austin called Mayor Lee usual timing of the 8 a.m. Sunday meeting is the "first Cooke for rebuttal testimony Mon-reasonable date" available for the date-setting session. 'The bottom line on racing is, 'move it,' so let's get

> The bottom line on racing is, 'move it,' so let's get going.

 Demarious Frey, racing commissioner

to set racing dates at his track beginning in September.

Officials said Heart of Texas Racing Inc., which has "I ask you honestly, mayor, isn't leased the Brady track, has a commitment for an eco-this the first time you ever realized nomic development loan that hinges on whether the

track will have 46 days of parimutuel racing this year Commissioners refused, however, to award the tra dates before the July 16 meeting.

Texas voters approved parimutuel wagering a horse and dog racing in November 1987. To date, in races have been run, although eight horse tracks have been granted Class 2 wagering licenses.

One obstacle to early racing is a provision in thest law that requires racing stewards to be peace officers.

A bill which would have removed that requirements. and allowed the commission to pass the cost of stewa on to tracks failed in the Legislature last month.

The commission staff predicted difficulty in finding enough stewards who qualify under the current law

Lack of funds to pay travel expenses for steward who don't live near the tracks compounds the problem

they said.
"I am very, very adamant that we start racing this with the best stewards available and not have to him a dearly have travel meeting." inferior person just because we don't have travel mo to get better qualified people to the track," Commissioner Hugh Fitzsimons said.

AggieHostel

George Sumner, Class of '42, said said it wasn't until that meeting that the one thing he's been most over-

I don't recall being told (by really have changed," Sumner said. used to live in Hart Hall, and now everything is so much better because

what was not being reported to a friend who is here for this year's

AggieHostel and that she was shocked at how much the University has grown because College Station Austin attorneys have argued was nothing more than a "cow town" Milton Rhea, Class of '39, said he

one of whom graduated from A&M

in 1980, pitched in and paid for it as their Christmas present last year.
"The school is about 20 times as big," Rhea said. "It's so large. But it still feels like the same place. A&M

has kept its flavor pretty good over After being away for so long, an

alumnus can lose touch with the school, Garner said, and that's why AggieHostel has been successful.

We'll probably want to come back 30 or 40 years after we've graduated," said Garner, who graduated from A&M in 1979. "I know when you graduate from school, the last thing you want to do is come back. But because there's no tests or homework — it's not a true school atmosphere - it's more fun. I guess come back because of what A&M's all about.'

Gayle Schmidt, a professor who teaches Healthy Aging for Aggie-Hostel this week and serves on the program's planning committee, said being a part of AggieHostel gives her a chance to watch how former students get along with each other and with A&M students now. The ones that were here last year

are kind of like old timers now and are showing the other ones around," Schmidt said. "They're making friends with each other.

Day-care center faces allegations of child abuse

AUSTIN (AP) - A three member Senate subcommitt has been appointed to investiga allegations of child abuse at San Nino Day Care Center in Lared according to a statement from Sen. Judith Zaffirini's office

Zaffirini was appointed chair of the subcommittee by Sen. Che Brooks, chairman of the Sena Committee on Health and Hu Brooks, D-Pasadena, also wi

serve on the committee with Sen Frank Tejeda, D-San Antonio. Zaffirini said the subcommi

would invite District Attorney] Rubio and members of the Wel County Grand Jury, "who ha done a good job of searching for solutions," to testify.

"We know the regulatory sy-tem failed the children at that dat care center," she said. "We must ensure that such tragedies do not

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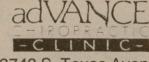
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