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University Bookstores

Perot, EDS argue rules on contracts

WASHINGTON (AP) — Congress never intended postal contracts to be subject to government competitive bidding rules, lawyers for Dallas billionaire Ross Perot and the U.S. Postal Service argued before a federal appeals court.

However, Electronic Data Systems Corp., a company Perot sold to General Motors Corp., disputed the claim in its argument Wednesday before a three-judge federal panel reviewing the case.

EDS is challenging a contract between Perot and the Postal Service in which Perot would study the Postal Service, recommend efficiency steps and then share in the savings realized from his ideas. It is Perot's first effort to compete directly with his former company.

Perot Systems Corp. won the contract without competitive bids or notice to other firms that such a venture was envisioned.

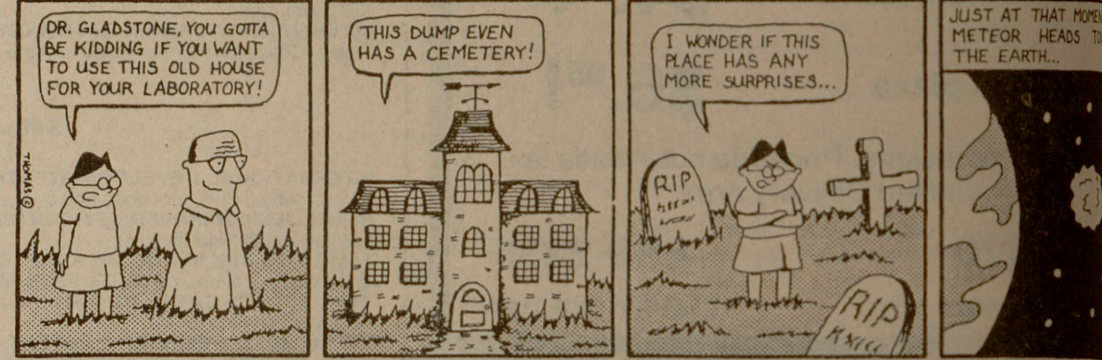
"This is an area where Congress has spoken often about the need for competition," EDS attorney Richard Schecter said.

EDS initially lodged a protest with the federal Board of Contract Appeals.

Warped



Waldo



\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200
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Do you experience frequent urination, burning, stinging, or back pain when you urinate? Paul Research will perform FREE Urinary Tract Infection Testing for those willing to participate in a 2 week study. \$200 incentive for those who qualify.									
\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100
HEARTBURN STUDY									
Individuals with frequently occurring heartburn to participate in a 4-week study using currently available medication. \$100 incentive for those chosen to participate.									
\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100
IRRITABLE BOWEL SYNDROME STUDY									
Wanted: Symptomatic patients with physician diagnosed Irritable Bowel Syndrome to participate in a short study. \$100 incentive for those chosen to participate.									
\$100	\$200	\$100	\$200	\$100	\$200	\$100	\$200	\$100	\$200
ALLERGY STUDY									
Individuals with Fall weed Allergies to participate in one of our allergy studies. \$100-\$200 incentive for those chosen to participate.									
\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300
ULCER STUDY									
Individual with recently diagnosed duodenal ulcers to participate in a short research study. \$300 incentive for those chosen to participate.									

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LICENSE TO DRIVE PG-13	7:15
CROCODILE DUNDEE II PG	8:30
BULL DURHAM R	9:40

COMING SOON-CHARLIE SHEEN in EIGHT MEN OUT
 NO STUDENT NIGHT NO OVER 30' NITE

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 PG-13

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 for the most highly acclaimed movie of the year!

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 DABNEY COLEMAN BOB GOLDTHWAIT

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COMING TO AMERICA

THE ZANIEST SEXIEST MOVIE ENTERTAINMENT OF THE SUMMER
 Joseph Gelman, NEWSDAY

A Fish Called wanda

Tom Hanks
big
 A wonderful new comedy

Quicker money access under new law

By Teresa Carter
 Reporter

Depositors should have quicker access to their money now thanks to the new check-holding regulations set by the Federal Reserve System.

The Expedited Funds Availability Act was passed September 1 in response to financial institutions abusing their privileges by placing unnecessarily long holds on checks.

Becky Sullivan, in charge of new accounts at Texas Aggie Credit Union, said the maximum number of days a check can be placed on hold depends on the type of check.

"An A&M payroll check, government check, or certified check will be given immediate credit," Sullivan said. "A local check, which we consider drawn off an institution in the

Bryan-College Station area, will be placed on hold for three business days — instead of three calendar days."

Lisa Ritter, bookkeeper at the credit union, said that they view each customer individually when deciding to place a check on hold.

If the customer has a history of insufficient funds, deposits that were returned uncollectible or a low average balance, a hold will be placed on the deposit. The customer, however, will still draw interest, she said.

George Koenig, executive vice president and cashier at First National Bank of Bryan, said in most cases customers have next day availability for deposited local checks, depending on the check and the customer's account.

"Holds are considered on a case

by case basis," Koenig said. "There are 10 to 12 exceptions; such as NSF's (not sufficient funds), collectibility, and so on."

Theresa Robbins, head teller at Homestead Savings Association of Texas in College Station, agrees with Koenig.

"We view everything on an individual basis," Robbins said. "We take into consideration the customer's account history and the kind of check."

Robbins said they try to be understanding concerning students' needs.

Koenig said that although students will now have quicker access to their deposited funds, the new guidelines will be confusing in the beginning.

All banking institutions, as re-

quired by the Reserve, will be issuing out supplement in one month's statements explaining new guidelines, he said.

Fred Clark, vice president of Homestead, said there may be confusion in the beginning, but the guidelines should protect consumers.

"Before the new law, each set up its own policies," Clark said. "This gives us more guidelines."

"Some banks would hold checks anywhere from five days, which in most cases is to the customer," he said.

Clark agrees.

The new regulations could be costly and confusing to customers will at least be aware, deposits are placed on hold long, he said.

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ANSWERS
 1-b, 2-c, 3-b, 4-a, 5-a
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HOW TO SCORE
 0-2 Correct Looks like you could use some remedial work in New Music. Better come see us soon!
 3-4 Correct You're doing fine, but some extra research may be needed. We suggest you come see us soon.
 All 5 Correct Nice work! You're obviously one of our regular customers. See you soon.

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