# Battalion Classifieds

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## World and Nation

## Index decline forecasts possibility for recession

government said Tuesday its chief economic forecasting gauge fell for a third consecutive month in December, the traditional, but not infallible, signal of an impending reces-

While some economists said the three downturns were indeed foretelling an end to the record five-year peacetime expansion, other analysts disagreed, contending that 1988 will feature slower growth but no outright downturn.

The Commerce Department's Index of Leading Economic Indicators has taken on added significance since the record 508-point decline in stock prices that occurred on Oct.

The 0.2 percent December de-cline in the index followed a sharp 1.2 percent November drop, which had been the biggest setback in more than six years, and a smaller 0.1 percent decrease in October.

Since the leading index was created in 1948, it has fallen for three consecutive months a total of 12 times. In eight of those instances, a

Meese testifies

probe ordered

into Wedtech

WASHINGTON (AP) — Attorney General Edwin Meese III testified Tuesday that he instructed one

of his aides in 1981 to investigate a

complaint that Wedtech Corp.

wasn't getting fair treatment in its

presidential counselor in 1981, he asked aide Ed Thomas to look into

the complaint made by E. Bob Wal-

lach, a San Francisco lawyer who is a

longtime friend of the attorney gen-

Meese, testifying at the illegal lobbying trial of former White House

aide Lyn Nofziger, said Wallach had told him that Wedtech was "having difficulty obtaining a contract with

'The complaint I got was there

were people in the Pentagon who

were thrwarting their efforts to get the contract," Meese said. Wallach had indicated that Pentagon officials

were trying to steer the contract "to

Meese said, "My concern was that

they (Wedtech) receive fair treat-

Meese, testifying as the last prosecution witness against Nofziger, identified a July 13, 1981, memo he

wrote saying "Ken Cribb will stay on top of it." At the time, Cribb was working for another White House

office but joined Meese's staff in

Wedtech and Wallach.

contract.

The memo bore a reference to

Meese said he put a notation on

Nofziger, former White House

the memo for his secretary to re-

mind him or the staff about the

political director, is accused, among other things, of illegally lobbying Meese by sending him an April 8, 1982, memo saying "it would be a

blunder" not to give Wedtech the

ically recall any conversations he had

with his staff after receiving Nofzig-er's memo, but testified that he must

have talked about the issue with dep-

uty presidential counselor James E

The attorney general noted that an attachment to the memo indicates that Cribb and Jenkins were as-

signed to look into the matter but

said he couldn't recall giving them

specific instructions.

Meese said he could not specif-

Wedtech contract in 30 days.

Meese said that while he was a

bid for a defense contract.

WASHINGTON (AP) — The recession followed. The other four times economic growth slowed but there was no recession.

The last time the index declined three months in a row was from June through August in 1984. No recession followed, although the economy entered a two-year period in which growth slowed as a soaring trade deficit robbed American manufacturers of sales.

Some economists insisted that the leading index was signalling an actual recession, which they said had been triggered by a loss of consumer confidence after the collapse of stock market prices.

The question now is not whether we are in a recession, but how long and how deep it will be," Irwin Kellner, chief economist of Man-ufacturers Hanover Trust, said.

Michael Evans, head of a Washington forecasting firm, said he also believed the recession has begun, noting a second economic report Tuesday which showed that sales of new homes fell in December for the second consecutive month. The housing industry is often one of the

economic downturn. The Commerce Departm port said that home sales fell 6.25 cent in December, the biggest back in seven months, with weakness concentrated in the No

The Reagan administration, ever, downplayed the significant the leading index. Beryl Sprin the president's chief economic viser, told reporters that the ad istration had no intention of d ing its forecast of conti economic growth in 1988.

The administration's 2.4 per GNP forecast is the most pessin government outlook since 1981. it is still above the consensus for of many private analysts.

Even economists not calling for outright recession are saying GNP could well decline for the three months of the year as nesses work off a huge buildup unsold goods.

A traditional recession is defin as at least two consecutive quarte

## **World Briefs** Reagan makes last try for Contra aid

WASHINGTON (AP) - President Reagan made a last-ditch effort to salvage his \$36.2 million aid package for the Contra rebels on Tuesday by promising to release money for arms and ammunition only if Congress agrees.

In an Oval Office address shunned by three major television networks, Reagan argued that Wednesday's vote in the House amounted to nothing less than "win or lose for peace and freedom. It is yes or no to America's national security.

"Our support is needed now-

tomorrow will be too late," Rea gan said, pleading support for the Contras' battle against the leftist government of Nicaragua It was unclear whether Re-gan's last-minute maneuver

would sway those undecided about today's crucial vote. Prior to the evening speech, Democratic leaders had said the presdent was likely to lose. "I think there's going to beab!

partisan group tomorrow agains this proposal," House Majori Leader Thomas Foley, D-Wash

#### Israelis injure Arab in new clashes

OFRA, Occupied West Bank (AP) — A Palestinian was wounded Tuesday in new clashes with the Israeli army, Arab reports said. Jewish settlers vowed to carry out vigilante justice if the

army failed to protect them.

The Palestine Press Service and officials at al Ittihad Hospital said soldiers shot a 21-year-old Palestinian, Said Yassin, in the pekis after protests in the West Bank city of Tulkarem.

The Arab-run agency also said tinians have been killed by Israel 20 Palestinians were beaten by gunfire.

soldiers during a demonstrate in the nearby village of Habla.

The army said it imposed or fews on Habla and Tulkarem ref ugee camp but could not confirm the reports of injuries immed

The latest clashes came after nearly eight weeks of violence in the occupied West Bank and Gaza Strip.

According to figures released by the United Nations, 41 Pales

#### New York sniper kills one, injures three

NEW YORK (AP) — A sniper atop a Brooklyn building shot into a group of people on a streetcorner Monday night, killing one and wounding three others be-

fore fleeing, authorities said. The incident took place about 8:30 p.m., when witnesses reported seeing a man on the roof of the four-story building in the Bushwick neighborhood, firing several rounds of ammunition into the air, police spokesman Sgt. Diane Kubler said.

He then fired toward a corner, hitting four people, and fled.

One of those shot, a 35-year

old man with a single bullet wound to the head, died at about 11:30 p.m. A 40-year-old man shot once in the stomach was in critical cond-

tion, and a third man, about 2 was in stable condition after abu let grazed the side of his head. A fourth victim, George Conzalez was in stable condition.

### Conrail may face \$2 million in fines

WASHINGTON (AP) - Conrail, the freight railroad sold by the government last year, has significant safety problems and faces up to \$2 million in fines stemming from a highly critical safety study, the Federal Railroad Administration said Monday. The FRA said in the 800-pag assessment that Conrail under ported injuries and incidents at the railroad's "well-conceiv

safety programs are not being alequately implemented."

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