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Survey shows oil prices fluctuating with cycles

HOUSTON (AP) — World oil prices continue to depend on cycles, uncertain behavior and a vulnerable management system established by OPEC after last year's price collapse, according to an annual survey released Tuesday.

"The industry is operating in the midst of the most uncertain and volatile situation in the Middle East since the early 1980s, making the geopolitics once again a pivotal but unpredictable ingredient for the direction and level of the future of oil prices and the stability of oil supply," a World Oil Trends survey by Arthur Andersen & Co. and Cambridge Energy Research Associates said.

The joint analysis of the industry by Andersen, a nationwide accounting firm, and Cambridge, an energy research firm, was released a day before OPEC members met in Vienna, Austria for their second ministerial conference of 1987.

Twelve of the oil producing states have said they hope to keep prices at \$18 per barrel. Iran alone has been pushing for a \$2 per barrel increase.

The Andersen-Cambridge survey concludes that prices should remain around \$18 and then increase.

"But new surprises may be in store," the survey says. "One must not forget that the world oil industry is an industry in which, during much of its history, there often has been a manager or a management group — sometimes weak, sometimes strong."

The survey describes the \$18 price as not an economic price but a political price and one that could not be supported in a free market.

"The free market, left to itself, would push prices lower, at least short term," said Joseph Stanislaw, Cambridge managing director for Europe and the Middle East.

Daniel Yergin, Cambridge president, said the 1986 price collapse — during which oil prices tumbled below \$10 per barrel — and the subsequent rebound to \$18 did not alter key fundamentals of supply and demand to the extent industry experts might have expected.

"Increases in non-OPEC production elsewhere have more than made up for the declines in the United States," Yergin said. "This has important economic and geopolitical implications, including strong increases in U.S. oil imports."

At the same time, however, the survey cautions that the full effects of the price collapse may not yet be known because forecasting methods now used were developed during times of relatively high and stable prices.

"The response to the fall in prices could occur with a considerable time lag, just as the responses to the price increases of the 1970's took a number of years to show their full vigor," the survey report said.

According to the survey, what has remained constant is a gap between world production and capacity.

Officials call hazing likely in fraternity

SAN MARCOS (AP) — Officials at Southwest Texas State University say they have found evidence of serious hazing by members of a second campus fraternity.

John Garrison, dean of students, said he wouldn't comment on the case until an investigation is completed.

"We're pretty sure we have a hazing case," he said. "I feel like we have enough information now to indicate that a violation has occurred."

The alleged hazing, involving the Tau Kappa Epsilon fraternity chapter, occurred in a "series of incidents" involving pledge activities this fall semester, Garrison said.

Disciplinary action is being considered against both the fraternity and individual members, Garrison said.

John Denton, a Tau Kappa Epsilon member, said university officials informed the fraternity that it would be told of disciplinary action. "It wasn't a big, bad incident, but any incident is a bad incident these days," he said.

Last month, the university suspended the Kappa Sigma fraternity after a pledge was found at 4 a.m. in a rural area, shirtless in 42-degree weather, covered with oil and wearing burlap shorts.

Garrison said that the Tau Kappa Epsilon incidents under investigation are "at least as serious, or more serious" than that.

Officials say man took police car, tried to kill sheriff

HANKAMER (AP) — A man who was handcuffed after he was stopped for a traffic violation was accused of taking over the controls of a police car and trying to run down a deputy sheriff, officials said Tuesday.

James Lee Palmer, 31, of Monroe, La., was charged with attempted capital murder in connection with the incident, a Chambers County spokesman who asked not to be identified said.

Police said Palmer was in the back seat of a patrol car with his arms handcuffed behind his back when he managed to slip his arms under his feet and took control of the car early Monday. A companion, who remained in the back seat, ducked for cover.

Palmer also is charged with unauthorized use of a vehicle and possession of a controlled substance, the county spokesman said Tuesday. Bond for all three charges was set at \$380,000, she said.

Palmer, who was shot in the leg by a deputy as he attempted to flee, was in good condition at a local hospital, the spokesman said.

Palmer's two companions remain in jail Tuesday on bonds of \$100,000 each, the spokesman said. Otha Ray Moore, 30, was held on a charge of possession of a controlled substance and Willie Lee Wallace, 33, was held on a charge of possession of cocaine. Moore and Wallace are also from Monroe, La.

The men were stopped for a traffic violation on Interstate 10 near Farm Road 1724 about 12:30 a.m. Monday, according to Chambers County sheriff's officials.

Deputy Jon Hernandez said he discovered a small amount of cocaine during a search of Palmer. Drug dogs searching the car recovered \$15,000 cash and an additional small quantity of cocaine and marijuana, he said.

Elementary students participate in experiment banning television

WHITE SETTLEMENT (AP) — Ricky Shelhorse confessed to his diary that he wanted to die at the beginning of his week without television.

Teacher Lisa Baker, seeking to get the students interested in other things, pulled the plug on fifth-grade classes for one excruciating week.

The 70 North Elementary School students strained to refrain from watching a single television program.

At 12:44 p.m. Monday, the video-starved students chanted "TEE-vee, TEE-vee," as the 25-year-old teacher turned on the tube.

Baker said she organized the mass abstinence to stir the students out of a passive existence, promote reading, stimulate creativity and imagination, and to give families a chance to get reacquainted.

The results: students seemed more attentive in class, they handed in unprecedented numbers of extra-credit assignments, romped outdoors and rediscovered household pets.

"Kids have been writing that they've had better family ties," Baker said. "That makes me feel good. But

then some of them also said their family was right on the edge. They were about sick of each other."

Students kept accounts of their experiences in a journal, and their writings revealed siblings fought more and one mother stormed out of the house while her husband guarded the tube and turned up the volume.

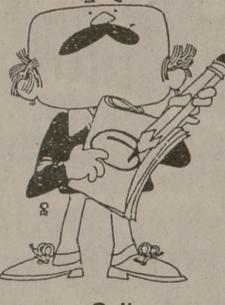
Six children decided not to join their 70 classmates. "I'd rather not torture myself," 11-year-old Quentin Solomon said. "I'm just hooked on it."

At the beginning of the week, Baker's students hummed a funeral dirge to a television set veiled in black. Baker said the experiment, even if unsuccessful, would show students how important television was to their lives.

"It was frightening," she said. "I told the kids to begin with, 'I'm not down on TV. It can do some good things. It can be educational.' But I think that they are consumed by it and they fall into the temptation to just sit."

One mother pasted a sign over the family's main television that said, "Go outside and play."

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