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## World and Nation

## Three-term senator announces retirement caused by 'burnout'

ton Chiles of Florida announced Monday he will retire because of job "burnout," becoming the third Senate committee chairman to announce he will not run for re-elec-

"I just wasn't looking forward to another six years in the Senate," Chiles said at a news conference. 'Maybe at some stage there is a little

consider killing a lawsuit that seeks

to strip the Roman Catholic Church

of its tax-exempt status because of

the church's anti-abortion lobbying.
The justices agreed to decide whether "pro-choice" organizations

and individuals have the proper legal standing to sue the federal gov-

ernment over the church's tax status.

Monday's action spares, for now, the U.S. Catholic Conference and

the National Conference of Catholic

Bishops from having to pay

\$100,000 a day in contempt-of-court

fines for not surrendering informa-

In the Catholic Church case, a

tion sought in the suit.

WASHINGTON (AP) — Senate his re-election campaign, and his Budget Committee Chairman Law-health remained good despite openheart surgery two years ago.

"I think our campaign was in very good shape," Chiles said. "It was the next six years that I was concerned about, not the campaign.

Chiles, 57, is the youngest of the three Democratic senators not seeking re-election, all of them committee chairmen. The others are Sens. John Stennis, 86, of Mississippi, The three-term senator said he head of the Appropriations Comwasn't worried about competition in mittee, and William Proxmire, 72, of

Court may halt lawsuit, allow

WASHINGTON (AP) —The Su-preme Court said Monday it will ernment to revoke the church's tax-tempt after it refused to supply

exempt status, assess millions in back

taxes and order that money donated

to the church not be claimed as char-

The suit says the government, by not forcing church compliance with

the federal tax code's limits on the

political efforts of tax-exempt

groups, is giving the church a sub-sidy unavailable to pro-choice groups that are not tax-exempt.

church and its various agencies as

defendants, but they were dropped from the case in 1982.

The suit originally named the

church to stay tax-exempt

itable tax deductions.

Republicans Paul Trible of Virginia, Dan Evans of Washington and Robert Stafford of Vermont also have announced plans to leave the

Chiles had already raised \$1.3 million for his re-election campaign in spite of a \$100 limit on contributions to his campaign, Dennis Beal, Chiles' budget spokesman, said. The campaign was already looking at ways to return the unspent money,

tempt after it refused to supply

certain records to those suing the

Lawyers for the church and its

But the 2nd U.S. Circuit Court of

Appeals last June rejected the

church's arguments that the pro-choice groups and individuals who sued lack the proper legal standing

Monsignor Daniel F. Hoye, general secretary of the National Conference of Catholic Bishops, said

Monday he considered the Supreme

agencies contend they should not be

held in contempt because the underlying lawsuit is flawed.

government.

to do so.

U.S. District Judge Robert L. Carter in New York City ruled, how-

ral Democrats were expected to consider bids for their party's nomination, including Rep. Buddy MacKay, who unsuccessfully ran for the Senate in 1980, and Rep. Bill On the GOP side, Rep. Connie Mack had already entered the race against Chiles. After Mack came for-ward recently and said he had

With Chiles out of the race, seve

smoked marijuana, Chiles admitted he too had tried the drug.
Chiles entered the U.S. Senate in
1971, after earlier serving 12 years
in the Florida legislature. He won the 1980 statewide election after touring the state on foot, and be-

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coming known as "Walkin' Lawton." Chiles took over the chairmanship of the budget committee this year, after toiling for six years in the minority when the Republicans controlled the Senate. Chiles, a moderate, proposed reducing the deficit with tax increases and spending cuts.

But he was frustrated by months of stalemate, and then he participated in the four weeks of closeddoor talks that produced a budget pact with the White House.

## **Tumbling** oil prices worry OPEC

NEW YORK (AP) - A glut of supplies with no place to go, together with worries that this week's OPEC meeting could make matters worse, sent oil prices broadly lower Monday.

On the New York Mercantile exchange, contracts for January delivery of West Texas Intermediate, the benchmark U.S. crude oil, closed at \$18.25 per 42-gallon barrel, down 49 cents from Fri-

Among refined products, con-tracts for wholesale heating oil tumbled by 1.33 cents a gallon, to 54.93 cents a gallon, while wholesale unleaded gasoline closed at 46.84 cents a gallon, down 1.11

"It was just a general lack of buying," said Madison Galbraith, senior energy specialist at Merrill Lynch Energy Futures. John O'Dea, manager of inter-

national energy futures at Dean Witter Reynolds Inc. also said lack of demand "was the major

## Soviet emigration increases

Soviets are streaming to the United emigrated in the 1970s, creating an 11-hour workday for officials at the U.S. Consulate and opening up new channels of contact between the su-

perpowers.

The increase in the number of Soviets going to the United States is part of an overall shift in Kremlin emigration policies in the months leading up to this week's U.S.-Soviet summit meeting. Thousands of Jews, ethnic Germans, Armenians and others have left permanently or for visits to the West this year.

WASHINGTON (AP) — The na-

tion's banks earned a record \$5.8 bil-

lion last summer but still may end

the year with the lowest overall earn-

ings since 1934, the government's

FDIC Chairman L. William Seid-

man blamed the prognosis on continued economic problems in Texas

and other oil-industry states, com-

the April-June quarter to cover

Latin-American loan losses.

bined with large write-offs taken in

Separately, the Federal Home Loan Bank Board said 10 percent of the nation's approximately 3,000

savings and loan institutions are now

insolvent, with about one-third of

these insolvencies occuring in Texas

The nation's savings and loans lost \$1.6 billion in the July-September

quarter, a slight improvement from

Meanwhile, commercial bank fail-

the previous quarter, the regulatory

ures this year have already climbed

Federal Deposit Insurance Corp.

said Monday

more than 51,000 Soviet Jews left for Israel or other Western nations.

However, emigration and private trips are up sharply from 1986, when only 914 Jews and 698 ethnic Germans emigrated all year and only 500 Soviets, most of them officials, made it to the United States each month.
At the U.S. Embassy, the boom in

emigration and visitor applications means the consulate, usually deserted on most weekday afternoons. is jammed with Armenians and other Soviets.

"It's like the Metro out there," Jewish emigration, a hot political U.S. Consul-General Max Robinson issue in the West, is nowhere near said, gesturing to the consulate's

to a record 173, and may reach 200

not by as much as originally expected — largely because of contin-

ued bank failures in the Southwest.

"Clearly, the economy in the

Southwest is not improving," he told a news conference. "Right now, we do

not see any recovery in the figures.

He said the upswing was due in

part to higher interest rates, which

boosted yields to banks on loans and

investment securities; and in part be-

failures last year.

second quarter.

main room but referring to the busy Moscow subway.

Each day the applicants arrive by the dozens, sometimes hundreds, to present their Soviet documents authorizing the visit. Piles of visa application forms in Russian and extra chairs have ap-peared to cope with the flow of Sovi-

This week, a team of six experts

from Washington is on hand to computerize the consulate files "because we're so busy," Robinson said.

The consular staff generally start work at 8:30 a.m. and are often around until 7:30 p.m. to process visa applications, he said.

Banks may have lowest earnings since '34

by year's end, Seidman said. He said nine banks failed last into reserves during the period. The large sums put in reserve in the second quarter as a hedge week alone, the record for a oneagainst anticipated later losses on week period. There were 144 bank Latin American loans "substantially reduced the the need for these Seidman said the number of bank banks to add to reserves during the failures would narrow next year, but third quarter," the FDIC said.

> Despite the continued bleak outlook for the Southwest, the overall profitability of small banks, particularly in the Midwest, has been improving this year in a reflection of a better farm economy.

Also, the October stock market plunge "has resulted in an increase Oil prices have gone down and there's great uncertainty on where they will go in the future." in bank deposits," the FDIC said. It did not specify to what extent.

The FDIC said the rebound in In response to questions, Seidman profits in the third quarter followed a record loss of \$10.6 billion in the said it is still too early to tell what overall impact the stock market collapse will have on the banking sys-"Banking profits are on a roller coaster this year," Seidman said.

In a separate report Monday, the Federal Home Loan Bank Board said the 3,178 savings and loan institutions it insures suffered net losses in the third quarter of \$1.6 billion —

cause major banks put fewer dollars up from losses of \$1.8 billion in the second quarter.

The board said 934 S&Ls lost as total of \$3.1 billion in the third quarter. Of this group, 318 were ins vent and posted net losses of \$2.3

Insolvent Texas S&Ls accounted for 61 percent of the losses. "The impact of Texas on industry

earnings underscores the urgency the bank board attaches to completing a study now under way to deal with the troubled (savings and loans) in that state," said James R. Barth, the board's chief economist. With the insolvent S&Ls sub-tracted from the totals, the industry

showed net earnings of \$713 million in the third quarter, compared with second-quarter earnings of \$582 mil-

The bank board has closed or otherwise liquidated 28 insolvent S&Ls and plans to take similar action against 16 more before the end of the year, Barth said. He said the board plans to close

an average of one insolvent savings and loan a week in 1988.



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