

## Company to market copper IUD next year

NEW YORK (AP) — A more effective copper intrauterine device will become available in the United States next year, two years after a wave of lawsuits and adverse publicity drove all similar birth control devices off the market.

The Population Council, a non-profit research and policy organization in New York City, said Wednesday that it had licensed GynoMed Pharmaceutical of Somerville, N.J., to market the device for the first time in the United States.

The new intrauterine device, called the Copper T 380A, was developed by researchers at the Population Council and was approved by the U.S. Food and Drug Administration in 1984. It has been used in other countries, including Canada, since 1982, but it has never been sold in the United States.

The Copper T 380A "is the most effective IUD available anywhere," said George Zeidenstein, president of the Population Council. Studies show that over a year's time an average of one woman out of 100 using it will get pregnant.

The agreement between the Population Council and GynoMed follows a year-long search for a company that would market the device with appropriate safety precautions, Zeidenstein said.

The product's availability should help alleviate the problem of unwanted pregnancy, which is due primarily to lack of birth control options and misunderstanding, said Jacqueline Forrest, director of research at the Alan Guttmacher Institute, a family planning research center in New York City.

## Horse racing

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thing, to get an edge on something, will be there," read a quote from Williams Webster, the former director of the FBI. "And gambling is still the largest source of revenue for organized crime."

Another highly placed official quoted by Christian Life said that legalized gambling just adds to the pool of gamblers.

"When you introduce gambling to an area where they never had gambling before, you now develop a new group of individuals who start to gamble," Col. Justin Dintino, the New Jersey State Police's head of intelligence said.

But Ken Campbell, spokesman for the Texas Horse Racing Association, disagrees with the idea that pari-mutuel betting will attract criminals.

"The reason people go to the track is for entertainment, not to get rich," Campbell said in an interview in Austin. "Horse racing is a clean industry and very regulated. The crime in gambling may be true, but it's not from pari-mutuel wagering."

In the kind of betting that next week's referendum would legalize, bettors compete against each other, not against the track, Campbell said.

"Pari-mutuel takes the track out of the races," Campbell said.

And gambling proponents, like Corpus Christi state Rep. Hugo Berlanga, say a system of background checks, stiff penalties and careful oversight will prevent widespread problems with crime or chronic gamblers.

"By far, this is the toughest regulated pari-mutuel bill that's ever been assembled in this country," Berlanga, who was the primary sponsor of the bill, said in a *Houston Chronicle* article. "Everyone from a race track owner to a jockey to a popcorn vendor would have to submit to fingerprint checks and a thorough financial disclosure. Jockeys and horses would be tested for drugs before and after races."

The strict provisions effect everyone, including the eight-member commission that regulates and enforces the racing, according to a special August legislative report done by the Texas House of Representatives.

The bill would prohibit commissioners and their employees from having any financial interest in a racetrack, and also prohibit them from racing horses and greyhounds in Texas.

The racing commission would act as a single unit and be responsible for regulating all Texas horse racing and greyhound racing, regardless of whether there was any pari-mutuel wagering.

All participants in the race from the jockeys to the food vendors

would be required to apply for a license at least every three years and the commission could deny a license if unethical or criminal behavior was found in the applicant's background, the bill says.

The commission would license three types of horse tracks:

Class 1 tracks could have 44 or more racing days per year and be located in an area with at least a population of 750,000. This category includes Dallas, Houston and San Antonio. No more than four Class 1 tracks could operate statewide and the application fee would be at least \$15,000.

Class 2 tracks could have 16 to 22 days of racing. Many of the tracks already existing in Texas would qualify for this category. The application fee would be at least \$7,500.

Class 3 tracks could have no more than 16 days of racing per year and would be considered county fair tracks. The application fee would be at least \$2,500.

The three greyhound race tracks the commission could license would be limited to the Gulf Coast counties of Galveston, Nueces and Cameron. The license application fee for these tracks would be at least \$20,000.

"A race-track license applicant would have to be a United States citizen and a 10-year resident of Texas," the bill states.

If the applicant were a corporation, it would have to be incorporated in Texas and over 50 percent of the stock would have to be owned by Texans. Any partnership, firm or association applying for a race-track license would have to reside in Texas at least 10 years.

Restriction and enforcement duties of the commission go beyond the licensing of the race-track's owners, employees and jockeys. The commission's business includes approving all racing officials for each race and requiring drug testing for the animals before and after the each race, the bill states.

Pari-mutuel literally means "a mutual wager."

"The term refers to a betting pool in which those who bet on the winners of the first three places in a race share the total amount of money wagered, minus a percentage for the management of the track," the bill states.

The economic breakdown of the betting dollar would be distributed among the state, race winners and the race track operators. Of each betting dollar almost 82 cents would be returned to the bettor in the form of payoffs.

The "takeout" is the remaining 18 cents. This 18 cents would be divided as follows: 5 cents for the state tax, 5 cents for the race purse, and 8 cents for the track's facility and improvements.

## Jobs

(Continued from page 1)

have. Investment banking is such a small percentage of opportunities for people in business that it's not going to be much of a job loss for Texas A&M."

Van Pelt said recruiting has not been affected yet by the stock market "correction."

"It doesn't seem to have affected the normal corporate recruiting, like with IBM, AT&T and Exxon," Van Pelt said. "It may have affected the value of their stock but it hasn't affected their recruiting at all." The Placement Center is at 100 percent capacity, he said. But the market's crash may have long-term effects.

"I think it's a little too early to tell," he said. "If you were in charge of a corporation and you were planning some megabucks capital expenditures for expansion, and you woke up the next morning with a company that was valued at three-fourths the amount of the day before, you'd start curtailing those activities."

"That would have a dampening effect on how many people you would end up hiring. You wouldn't change a hiring policy Tuesday because of something that happened on Monday, though."

The stock market's future ac-

tivity will determine whether recruiting will diminish, Van Pelt said.

"Depending on when and how much the stock market rebounds, there may be very little — if any — effect on hiring," he said.

The hoped-for rebound may not be imminent. Maurice said he does not expect a rapid or substantial rise in the stock market.

"People are a little scared right now because they've taken quite a beating over the past couple of weeks," Maurice said. "There has been so much volatility in the market that the people who got out are not looking to get back in until it settles down. I don't look for another rapid decline, but I don't look for a rapid rise either."

The market should pull back up slowly over the next year, Maurice said. The capital and manufacturing capability of the United States has not been lost, so a recession is unlikely.

"We won't have a recession purely because the stock market failed," he said. "The only thing that could cause a recession is if Congress and the administration panic and pass a tax increase. This would cut purchasing power and consumer spending, which could pull us into a mild recession later this year or early next year."

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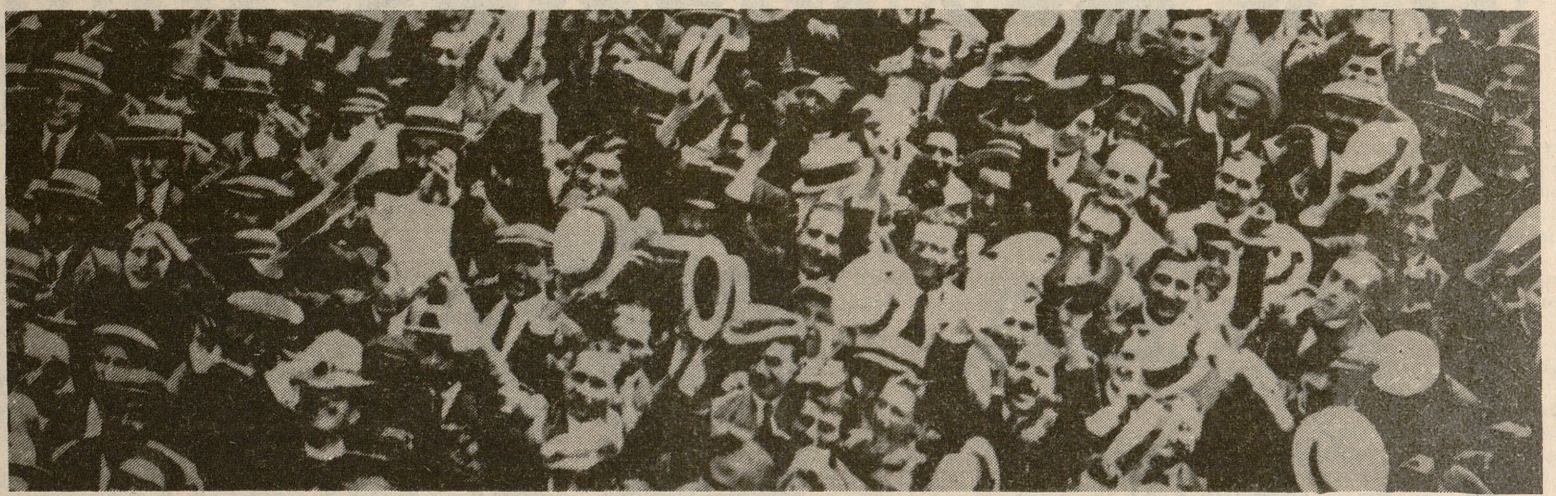
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