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Space-grant

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not only the nation but also private industry

This designation would make it easier for students and faculty to work with people in NASA and other national space agencies, Vandiver said.

"It will cut a lot of red tape and open a lot of channels," he said. Ed Walraven, director of public information at A&M, said the spacegrant program is patterned after the federal acts that created the landand sea-grant programs.

A&M has been a land-grant institution since its founding in 1876 and was one of the first institutions to re-

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ceive sea-grant designation 20 years

ago, Walraven said. "This school was primarily set up as a land grant — to take research and improve agriculture and engi-neering," Walraven said. "The landgrant concept led to the sea-grant program. Now we've got the space

grant Although there wasn't such a thing as a space grant in the past, he said, A&M has been involved in space-related research for about 25 years.

Vandiver said A&M has been interested in space research since the 1950s and heavily involved since NASA first started.

W-D Brand Fresh

The Space Research Center, started three years ago, is one of the programs that would benefit from a ognition of the University's space respace grant. Oran Nicks, director of the cen-tries here," he said. search and would draw more indus-

ter, said there now are 60 or 70 investigators involved in the research sen's press secretary in Washington and about as many students. They D.C., said there is no talk of a veto, currently work with \$3 million worth Walraven said anything is possible. of activities, ranging from gravitational and life support research to tions to set up space grants and to set space transportation studies, he said. us up as a space-grant institution," A&M recently was awarded a he said. NASA grant of \$5 million, which "But

search and help them gain more advanced projects.

"The big plus is that the space "Bu grant would produce a greater rec- paper.

Although Jack Devore, Sen. Bent-"Congress has passed appropria-

NASA grant of \$5 million, which was money well spent, he said. Nicks said if A&M becomes a make it here," DeVore said. "That's space-grant university, it will give the whole concept of checks and bal-talented students a chance at re- ances of the American Constitution - somebody could take the money away as well as give it.

"But it's a reality now — at least on

Bank

(Continued from page 1)

bank will be responsible then for receiving additional deposits." Rouse said a bidder's meeting was held earlier this week after the OCC initiated an examination

of Western National Oct. 5. Only one bid for the deposit base -First State's - was received, he said. First State will have the option to purchase loans from Western National as well, but terms are

1982. As of Sept. 30, it had assets of about \$19 million w ern National's failure was pending examination of the pur-chase agreement and the failed 43rd this year in Texas and bank's loan portfolio, Rouse said. 150th in the nation.

Although First State has purchased the bank building, purchase agreement would it to do so, he said. "Typically, those agreen will include options where b ings, furniture, fixtures, tory can be purchased i agent bank," Rouse said.

Vol. 8 Western National receive national bank charter No

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