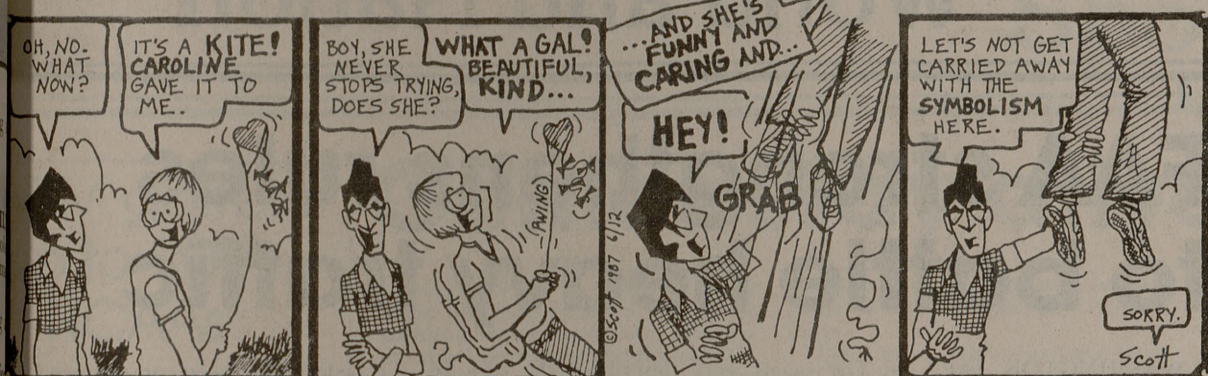


Warped



by Scott McCullar **UT regents elect oilman as chairman**

TYLER (AP) — Houston oilman Jack S. Blanton was unanimously elected Thursday as chairman of the University of Texas System Board of Regents, succeeding a man who stepped aside after feuding with Gov. Bill Clements.

Austin banker Shannon H. Ratliff and Bill Roden, a Midland oilman, were elected vice chairmen. Jess Hay of Dallas, who announced Monday he would not seek re-election as chairman but remains on the board, and the three new officials had been appointed to the nine-member group by former Gov. Mark White.

Hay, a prominent Democratic fundraiser, had been under fire from Clements, a Republican, because he had repeatedly called for increased higher education funding while Clements worked to hold spending at current levels.

Even though Hay chose not to run again for chairman, Clements has only three appointees on the UT board and won't have control unless three White appointees leave the board during his administration.

Blanton, a UT-Austin graduate, was appointed to the board in 1985.

"Our goal is to have a University of Texas System that will be the finest of anywhere, anywhere," Blanton said after the meeting.

He is chairman of the board and chief executive officer of Scurlock Oil Co. He is a former president of the Mid-Continent Oil & Gas Association and was president of the Houston Chamber of Commerce in 1985-86.

He said Thursday that a major emphasis will be on keeping professors and attracting new faculty to Texas universities.

"I expect to be in feet-first, particularly trying to satisfy what we need to do for our faculty," he said.

**Commissioner: Bill will make highways safer**

AUSTIN (AP) — A bill awaiting the signature of Gov. Bill Clements would help make Texas highways the safest in the nation with regard to trucks, Railroad Commissioner John Sharp said Thursday.

"I think this legislation lays the foundation for us having the safest highways in the nation with regard to the trucking industry," he said.

A trucking deregulation bill pushed by Sharp in the recent Legislature was amended, at his request, to include safety provisions.

Sharp said the bill would authorize the Railroad Commission to register many commercial vehicles that now do not have commission permits, and when the Department of Public Safety issues a ticket to a driver it would note the name of the trucking company as well.

The measure would authorize the commission to levy stiff penalties for safety violations.

The deregulation portion of the bill would allow trucking companies to vary their rates 15 percent below or above a base set by the commission on shipments of 10,000 pounds or more. Between 500 and 10,000 pounds, rates could vary 5 percent. The bill bans predatory pricing.

"There are shippers that do not mind shipping overweight because they're not going to get the ticket," Sharp said in a Capitol news conference. "There are trucking companies that don't mind ordering their drivers to speed — to go recklessly through Houston and Dallas and Victoria and every other place in the state, because it is that driver that's going to get the ticket."

"That has changed, and what we're here to tell those trucking company owners, those shippers and those drivers is that the day of the Texas 'road warrior' is history, and that what they face now is not just administrative penalties of up to \$10,000 but they also face the ability of the Railroad Commission, working with the Department of Public Safety, to put them out of business."

He also said that in six months or a year he might compile a list of the 10 or 20 best and worst trucking companies and "let the public judge whether they're serving the public interest."



Photo by Robert W. Rizzo

**And They're Off!**

Local residents turn out to catch a last glimpse of Bryan City Councilman Ben Hardeman and friends on the evening before their departure on a

10,000-mile round trip to Alaska from Bryan. The group will be driving 10 model-T Fords and will take about two months to complete the voyage.

**Two more Texas banks fail; stagnant economy blamed**

Banking regulators shut down two more banks and a savings and loan association Thursday, the latest victims of soured loans, poor management and the stagnant Texas economy.

The failures bring to 31 the number of banks that have collapsed in Texas this year, eclipsing the national record the state set last year with 26. Four savings and loans have now been shut down in the state.

First State Bank of Milford and Northwest Commercial N.A. in Houston were closed and the Federal Deposit Insurance Corp. named as receiver, FDIC spokesman Bill Olcheski said.

In Texarkana, meanwhile, regulators declared Security Savings Association insolvent, citing bad lending practices and speculative land purchases. Federal Home Loan Bank Board spokesman Paul Olkhovsky said.

The S&L — which had \$424 million in assets — was a state-chartered stock association with 10 offices in East Texas. It will reopen Friday as a federally chartered mutual association with the same name, and no one lost money in the transfer, Olkhovsky said.

"I will not rule out a criminal investigation" against the S&L's former directors, Clifton Brannon Jr. and Don G. Jones, he said.

"After those two acquired the S&L in August 1983, it grew rapidly by 557 percent in 27 months, from \$110 million in July 1983 and \$431 million in September 1985," Olkhovsky said.

The S&L collapsed because of speculative land acquisitions, development and construction loans, as well as reckless and imprudent lending practices, he said.

Meanwhile in Milford, 50 miles south of Dallas, Ellis County State Bank will assume about \$6.4 million in

1,400 deposit accounts at First State Bank and will purchase all of the failed bank's assets at a discount of \$1.45 million, Olcheski said.

First State Bank, with total assets of \$6.6 million, was closed by State Banking Commissioner Kenneth W. Littlefield.

Littlefield said a high concentration of poor-quality loans extended by a former bank executive to a number of out-of-area borrowers resulted in losses far exceeding the bank's capital accounts.

The bank's directors and shareholders were unable to replenish the capital funds, and no new investors were found to purchase and recapitalize the bank, Littlefield said.

The FDIC also approved the assumption of the deposit liabilities of Northwest Commercial, with assets of \$12.1 million, by Jersey Village Bank of Houston.

The failed bank's two offices will not reopen, but its customers can do business at Jersey Village Bank beginning Friday, he said. Northwest Commercial Bank was closed by Kevin Blakley, director for special supervision for the Office of the Comptroller of the Currency.

Northwest had a substantial increase in problem loans that resulted from imprudent lending practices of former management and poor supervision of lending practices, officials said. The declining local economy also contributed to its problems.

The Texarkana S&L was the sixth S&L to close this year in the Dallas federal home loan district, which includes Arkansas, Louisiana, Mississippi, New Mexico and Texas. Eighty-eight banks have closed nationally this year.

**AM/PM Clinics**

Minor Emergencies  
10% Student Discount with ID card

3820 Texas Ave. Bryan, Texas 846-4756  
401 S. Texas Ave. Bryan, Texas 779-4756

8a.m.-11p.m. 7 days a week  
Walk-in Family Practice

**Double your Reading Speed in One Hour**

FREE Introductory Lesson

Benefits include: improved comprehension, increased retention, study skills, higher GPA, more leisure time.

DATES: Tues. June 16 & Wed. June 17  
4 and 8 p.m.  
College Station Community Center  
1300 Jersey

Associated Reading Centers  
the company with 12 years experience.

Instructor - Vicki Whitener  
713-486-4969  
Direct or collect

CONGRATULATIONS to last class, you improved 4.5 times.

If good quality service is important to you call:

**BRYAN DRIVE TRAIN**

Rebuilding or repair:

- Transmissions
- Clutches
- Drive shafts

Service on:

- 4X4
- Import
- FWD
- Domestic

3605 South College 268-2886

**THEATRE GUIDE**

<b>Harry &amp; The Henderson's</b> (PG) Sat & Sun 2:00 4:30 7:00 9:30 Post Oak Mall	<b>Beverly Hills Cop</b> (R) Sat & Sun 2:15 5:00 7:30 9:45 Cinema III
<b>Too Much</b> (PG) Sat-Sun 2:15 4:15 7:15-9:15 Post Oak Mall	<b>Secret of My Success</b> Sat & Sun 2:05 4:15 7:05 9:25 Cinema III
<b>Chipmunk Adventure</b> (G) Sat & Sun 2:05 3:30 5:00 Post Oak Mall	<b>Predator</b> (R) Sat & Sun 2:00 4:30 7:00 9:30 Cinema III
<b>The Gate</b> (PG13) Sat-Sun 7:10 9:20 Post Oak Mall	

IF YOU REALLY WANT TO RELAX THIS SUMMER

THEN LEASE YOUR APARTMENT NOW WITH US!

Convenient. Comfortable. Affordable living with the Extras you want.

**SCANDIA TAOS**  
Aurora Gardens  
401 Andron  
409-693-6595

**Sevilla**  
1501 Holleman #33  
409-693-2108

GREAT SUMMER RATES & SUMMER SHUTTLE BUS TOO!

**REMA**  
Real Estate Management of America, Inc.

**conviser-miller cpa review**

Enroll Now Save \$100.00

**"GET THE CONVISER CONFIDENCE"**

- \* Classes Start August 5th or 6th
- \* Early Enrollment Deadline is June 15th

**76% PASS RATE**

Enclosed is \$75.00, enroll me at the discount tuition of \$695.00 and forward my course texts.

I would like more information about your course. Please send me a Conviser-Miller Sample Outline.

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
City/St/Zip: \_\_\_\_\_  
Phone: \_\_\_\_\_

I plan to take the  May  November CPA Exam 19\_\_

**1-800-392-5441**  
A subsidiary of Harcourt Brace Jovanovich  
Also offering Bar/Bri, LSAT, GMAT, MCAT & SAT

Mail To:  
**Conviser-Miller CPA Review**  
1111 Fannin, Suite 680  
Houston, TX 77002

**JAY'S GYM**

All Summer \$59.  
no ID, no dues charged

- 8,000+ lbs. Free Weights
- Multi-Cam Machines
- Men's & Women's locker rooms/shower
- Whirlpool
- Sauna
- Clean Spacious Workout Area
- Complete Instruction Available

For an additional \$20.00 Aerobic Classes are Available

**846-6272**  
3608 Old College  
(across from Chicken Oil)