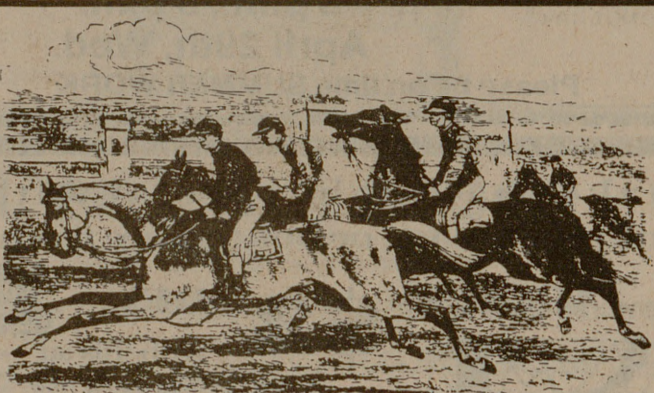

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Wright does an about-face, favors banking bailout plan

Congress urged to raise \$15 billion for FSILIC

WASHINGTON (AP) — Rep. Jim Wright has strongly opposed a \$15 billion bailout plan for the ailing Federal Savings and Loan Insurance Corp. but changed his mind in part because of a request from fellow Texan and Treasury Secretary Jim Baker, the House Speaker said.

Wright and Rep. Fernand St Germain, D-R.I., chairman of the House Banking Committee, on Tuesday encouraged Congress to raise the \$15 billion over five years, a proposal that has been requested by the Reagan administration. Congressional committees have already passed lower amounts over a shorter period.

The House Banking Committee has approved legislation to raise \$5 billion over the next two years, a plan supported by the savings and loan industry. The Senate Banking Committee has approved a \$7.5 billion, two-year plan as part of a larger, more encompassing banking bill.

Wright also said the banking com-

mittee's bill protects thrifts and borrowers from "arbitrary and capricious" actions by federal regulators and that the White House has named a candidate to replace Federal Home Loan Bank Board chairman Edwin Gray, whose term expires in June.

Wright charged that Gray and his staff had tried to damage his reputation by leaking stories to the press about Wright interceding on behalf of two insolvent savings and loans.

"I was not going to make changes in my position to accommodate a guy like that," Wright told the *Dallas Morning News*.

St Germain said last week he would not permit the Senate-passed S&L rescue bill to reach the House floor because it contains highly controversial provisions to force a restructuring of the financial services industries.

Wright and St Germain said in a statement Tuesday "our monitoring of the continuing problems in the industry has convinced us that the

committee-passed bill needs to be beefed up.

The administration supports a larger fund which the industry says is excessive. The cost of financing a \$15 billion fund would hurt the percent of the industry that is healthy, the U.S. League of Savings Institutions has contended.

In a statement released by Wright and St Germain made in proposal, league president William B. O'Connell said his members main committed to the bill which House Banking Committee sent to the House floor.

He said the \$5 billion in House bill, when added to the \$10 billion FSILIC will get from premium special assessment and investment income will provide FSILIC with \$15 billion over the next two years.

"This is as much money as FSILIC can use over the next two years according to the U.S. Treasury," said O'Connell. "To agree to larger borrowing authority would be to invite wasteful uses of the money collected by FSILIC."

Main economic index shows rise for March

WASHINGTON (AP) — The government's main economic forecasting gauge rose a moderate 0.4 percent in March, the fifth advance in the past six months, the Commerce Department said Wednesday.

The Reagan administration said the increase was consistent with its belief that the economy will perform at a much faster pace this year, but private economists were not as upbeat, with some citing rising recession fears.

The gain in the department's Index of Leading Indicators matched a revised 0.4 percent increase in February.

In another report, the government said housing sales fell 3.6 percent in March to an annual rate of 699,000 units. The median price of a new home shot up to a record \$101,500, a gain analysts blamed on higher demand in the Northeast and California.

For the entire country, home sales this year were 11.8 percent lower for the first three months

of this year than during the same period of 1986.

Commerce Undersecretary Robert Ortner said the rise in the leading index was consistent with the administration's forecast for overall economic growth this year, as measured by the gross national product, of 3.2 percent.

But private economists said they saw nothing in the new figures to make them change their forecasts for continued sluggish GNP growth this year.

The GNP expanded at a rapid 4.3-percent rate in the January-March quarter, but analysts are looking for that to dip to a meager rate — perhaps as low as 1 percent — in the April-June quarter because of sluggish consumer spending.

Many analysts are looking for the economic growth for all of 1987 to be very close to last year's 2.5 percent rise in the GNP, the poorest showing since the end of the 1981-82 recession.

Ronnie DeSillers loses long battle while awaiting fourth transplant

PITTSBURGH (AP) — Ronnie DeSillers, a plucky 7-year-old Florida youngster who received three liver transplants after an outpouring of support from President Reagan and thousands of Americans, died Wednesday while awaiting a fourth transplant.

"Ronnie is going to be in heaven," a teary-eyed Maria DeSillers told reporters at a news conference at Children's Hospital of Pittsburgh. "God is going to be with him."

Ronnie died of cardiac arrest at 7:15 p.m. CST in the intensive care unit, said Ms. DeSillers, flanked by her fiancée and brother.

"We kept talking to him and tears would come out of his eyes," Ms. DeSillers said. "He kept on fighting. He went like a champion. . . I miss him already."

In Washington, the White House issued a statement saying President and Nancy Reagan had kept the boy in their prayers.

"The White House is saddened to hear of his death and extends its deepest sympathy to his family," the statement said.

The boy's condition took a drastic turn for the worse Sunday night, a day after he was placed back on waiting list for a fourth transplant. The third transplant, which he received April 23, never began to function properly, hospital officials said.

Reagan called Ronnie in February to offer his support, then contributed \$1,000 after \$4,000 raised by his schoolmates was stolen from his Fort Lauderdale, Fla., school.

Ronnie had gone into his third transplant suffering from abdominal infection, a non-infectious form of pneumonia and an inflamed pancreas. Two days later, he underwent two operations to correct an abdominal pain and internal bleeding.

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