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**Oilman drops bid for stock, sells shares**

DALLAS (AP) — Amarillo oilman T. Boone Pickens Jr., whose partnership has sold its stock in Diamond Shamrock Corp., won't say whether he will try another takeover after the company completes its restructuring.

Lucky Partners, headed by Pickens and Alabama businessman John Harbert III, sold its 5 million shares in the company Wednesday, two days after dropping a bid to control the Dallas-based energy company.

They held nearly 5 percent of the company's outstanding shares. The stock sold Wednesday for \$14.50 a share.

The sale made Diamond Shamrock shares the most actively traded on Wall Street, with about 10 million shares changing hands, reportedly spurred by advice from investment analysts who think the price of a restructured Diamond Shamrock could rise as high as \$20 a share.

Pickens and Harbert originally bought the stock for \$12.80 a share, not including expenses incurred in a costly takeover battle.

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**U.S. comptroller closes 2 Texas banks; state failures number seven for year**

WASHINGTON (AP) — The U.S. comptroller of the currency Thursday ordered two Texas banks closed, the sixth and seventh banks to be closed in the state this year.

The Federal Deposit Insurance Corp. was named as receiver for the Security National Bank of Midland and the Federated National Bank of Universal City.

Alan Whitney, an FDIC spokesman, said the FDIC will pay off depositors of the Federated National Bank because no bids were received for the institution.

In 1986, there were a record 26 banks closed in Texas.

Bill Olcheski, another FDIC spokesman, said the agency was trying to arrange a transaction with another financial institution for Security National Bank and expected an announcement late Friday.

Olcheski said the bank had total assets of \$7.8 million and \$7.7 million in 2,000 deposit accounts.

"If a deposit assumption or insured deposit transfer cannot be accomplished, the FDIC will act as

quickly as possible to pay depositors' claims," Olcheski said.

The bank was ordered to close at 3 p.m. Thursday, Olcheski said.

An hour later, the comptroller's office declared Federated National Bank insolvent, Frank Vance, a spokesman for the agency, said.

Whitney said Federated National had deposits of about \$11.4 million in 1,400 accounts, including about \$127,000 in five accounts that exceeded the federally insured limit of \$100,000.

Owners of the five accounts will

share in the proceeds realized from liquidation of the bank's assets.

Whitney said payoffs to depositors will begin "as soon as possible."

Vance said Federated National Bank was chartered June 14, 1984, and on Dec. 31, 1986 had assets of about \$13.6 million and deposits of \$12.4 million.

Between Sept. 30, 1984 and Sept. 30, 1985, the bank's assets grew from \$4.6 million to over \$22 million, in part from the purchase of large brokered deposits, he said.

**Border weight-loss clinics may close**

**U.S warns of 'risky' Mexican diets**

MEXICO CITY (AP) — The federal Health Department cautioned against "highly risky" diet schemes, but a spokesman said Thursday he could not confirm reports that weight-loss clinics in border cities would be closed down.

A detailed statement on a new diet treatment causing health worries in the United States referred to the proliferation of clinics in some border cities and in Mexico City offering treatments for obesity.

It said that in those clinics, "doctors with few scruples prescribe authorized medications, but in schemes that mix some with others, in very high doses and that produce adverse effects."

"We wish to inform the public and professional doctors that these schemes for treatment are risky and that they should not use such mechanisms to reduce weight."

But spokesman Alfredo Vargas said "it has not

been possible to confirm" reports from U.S. officials that the Mexican government was shutting down or scaling back clinics in the border cities of Ciudad Juarez and Nuevo Laredo.

The statement said Mexican policies for medications "obey the only interest of taking care of and improving the health of the population." It also noted that Mexican policies "could vary with some other countries, such as those of the United States, but Mexico follows in a concerted way the policies of the World Health Organization in this respect."

U.S. Food and Drug Administration spokesman Donald Heaton said Wednesday in Dallas that Mexican authorities had revised an earlier report to say that the clinics in the two cities had been shut down briefly because of health worries but then allowed to reopen.

"Now they are under severe restriction," Heaton said.

"Each one is limited to 10 to 15 patients per week and may only issue up to 60 prescriptions per week for the so-called diet products. And when they do issue one, the Mexican health department has to get a copy of it."

The U.S. Customs Service also has ordered border checkpoints to stop anybody crossing into the United States carrying the diet pill Redux — which the FDA considers dangerous — and confiscate the drug.

The Health Department's statement said Redux is a controlled drug.

"Only one medical prescription can be issued only one time," the statement said. "The prescription must be kept by the pharmacy. If a pharmacy violates the regulations, the Health Department closes that establishment."

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