

MSC Camera Committee

presents

PORTRAIT PHOTOGRAPHY

by Bill McIntosh Monday, Nov. 3 at 7:00 pm Rudder (Check video display for room number!)

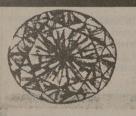
New Members Welcome!

DANCE ARTS SOCIETY **General Meeting**

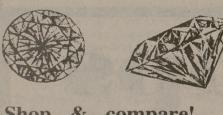
Tues., Nov. 4 6:15 pm **G. Rollie #268**

Talk About Pizza Party, Fundraiser, etc.

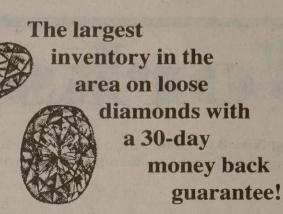
If you can't attend or have questions, go by D.A.S. cubicle at the Pavillion, 2nd floor, for an outline of what is being discussed.



Wholesale Diamonds



Shop & compare! We never have a sale! Becaue we are wholesale!



TEXAS COIN DICHANGE

404 University Dr.-3202A Texas Ave. **College Station** Bryan 846-8905 779-7662

Lav-away now for Christmas

TAMU SNOW SKI CLUB

Breckenridge '87 Meeting



November 3, 7:00pm **Room 601 Rudder Tower**

We will be discussing trip details and payments will be accepted.

Proposed branch banking law stirs up opposing views

Officials argue over effects on consumers

By Rodney Rather

Proponents of Proposition 4, a state branch banking proposal, contend it will expand customer services, while opponents of the proposi-tion think it will hurt consumers through higher service charges and an eventual drain on smaller com-

Proposition 4, if passed, will allow banks to open branch offices that of-fer a full range of banking services — such as cashing and depositing checks — at more than one location within the same county in which their main facility is located.

If a city is in more than one county, a bank may place branches in both counties.

The proposed amendment also would authorize banks to acquire failing banks in any part of the state. Texas Banking Commissioner Jim Sexton said a bank may build no

more than three new branch offices, but it may acquire an unlimited number of banks that have been in existence as of July 15 and use them

A state constitutional provision has prohibited branch banking since 1904, making Texas the only state to constitutionally ban branch banking.

Currently, a bank-holding com-pany, which is a corporation that owns the majority of stock in one or more banks, must get a separate charter for each subsidiary it wishes Because each bank must have its own charter, it also must operate under a separate administrative board.

Mervin Peters, president of First National Bank in Bryan, said branch banking will provide more convenience to the consumer because it offers full banking services at multiple locations, and it will preserve capital in the financial community.

"Right now, if we want to have a second location somewhere, we would have to get a charter for a new bank, and that takes about \$2 million worth of capital," Peters said.

A branch facility wouldn't cost as much to create because only serviceoriented space is needed, he said, eliminating most administrative and operations offices.

Also, no capital requirement is needed to open a branch since it is tied directly to the main institution,

he said.

"Without exception, the public is going to be better served by the law, because it's going to allow financial institutions to provide a greater level of service to the marketplace," he

Not everyone adheres to Peters'

Gary Tongate, president of City National Bank in Whitehouse, said he represents a group of about 300 banks fighting the proposition "tooth and toenail."

Tongate said branch banking will result in higher service charges for customers and will drain money from smaller towns as banks concentrate their resources in and aroun

large cities.
"When you have branches, the (banks) won't think of the commity, but only of profitability,"

Peters said he doesn't agree wi the idea that banks would become unresponsive to the comm

"It serves no purpose for (bankers) to put a facility somewhat if we're going to have a group of different people working in it," Pe

multiple locations is to provide mo services and be more responsive the public, he said.

Since 1957, four amendme have been passed progressively creasing the distance from the management. facility at which banks are allowed offer customer services, he said.

The latest amendment, passed 1985, allowed banks to locate fa ties as far as 20,000 feet from main building, he said.

This June, however, Attom General Jim Mattox declared 1985 amendment unconstitution and strongly suggested that he declare the previous amendme unconstitutional as well, Sextonsa The effect of that, he said, is banks will lose large investments

those additional service facilities consumers will lose the conve those facilities provide unless Pro

Gallup Poll shows voter turnout could decide governor's race

Associated Press

Former Gov. Bill Clements maintains a slight edge over incumbent Democrat Mark White, and political polls show voter turnout could make the difference in the outcome of Tuesday's gubernatorial election.

The Gallup Poll shows Clements, a Republican, with a seven-point edge over White, while a poll conducted by the *Houston Chronicle* and KTRK-TV in Houston shows Clements with a five-point lead.

According to the Gallup Poll, 51 percent favored Clements, 44 percent were for White and 5 percent

cent were for White and 5 percent were undecided. The telephone survey was conducted for the Dallas Morning News, the Houston Post, KXAS-TV in Fort Worth, KSAT-TV in San Antonio, KPRC-TV in Houston and KVUE-TV in Austin.

Of the 1,824 registered Texas voters surveyed between Oct. 27 and 30, the Gallup Poll determined 913 were likely to vote. The margin of error is plus or minus 4 percentage

The Chronicle-KTRK poll shows Clements with 47.8 percent of the vote, White with 42.8 percent and 7.9 percent undecided. The poll questioned 665 registered voters likely to vote Tuesday. The figures, which were rounded off, do not total 100 percent and the margin of error

is plus or minus 4 percentage points.
White has improved his standing from April when he trailed his chal-

lenger by 18 points and in September when he trailed by 12, according to the Chronicle-KTRK poll.

"We're in the range where anything can happen," said Richard Murray, the University of Houston political scientist who conducted the poll. "If the shift continues, it'll be real close Election Day, a real cliff-

ents still leads, the momentum is with White, who in 1982 knocked Clements out of office after Clemtury's first Republican governor, "Clements looks to be the case

of the negative campaign," Mursaid, noting that White's person rating hasn't changed much! Clements' earlier high positimage rating has dropped to not the same level as the incumbent. 'A lot of voters are clearly to

off," Murray said. "That pro means fewer people voting Tuesday. If that's the case, the election is going to come down which side or which candidate

which side or which candidate do a little better job of motivate their people to go to the polls."

James Shriver III, a vice preside of the Gallup Organization Inc., so "Clements has a lead that is going be tough to overcome."

White, campaigning in House and South Texas, seemed and aunted by the results.

"That was last week." White so

That was last week," White s "And it's not going to be the res

A Record of Achievement Managing the Public Trust

Garry Mauro is a problem solver. Where some see only problems, he sees solutions. He sees empty state coffers and he finds ways to fill them. He sees Texas schoolchildren with dreams of higher education and he finds ways to pay for those dreams. He sees falling oil and gas revenues and he figures out ways to increase them. He sees the West Texas desert and he creates ways to farm it. GARRY MAURO thinks solutions. And he backs up that thinking with action.

Garry Mauro—Texas Land Commissioner

- \$1.6 billion from the state's oil and gas leases to defray the cost of public taking office in 1983.
 Last year, Land Office deposits into the Permanent School
 Fund meant that Texas taxpayers paid an average of 7.2% less in state school taxes and 3.2% less in local property taxes.
- Modernized the Texas Veterans Land Program so that the last three years have been the most productive three year period in its 40-year history.
- Created nearly 25,000 Texas jobs and billions of dollars in economic or dollars in economic activity across the state by creating the Texas Veterans Housing Assistance Program—all without costing Texas taxpayers a penny taxpayers a penny



- management to run the General Land Office and earn the state of Texas an additional \$100 million
- Has a vision for the future that includes revenues for Texas:
 starting a \$500 million
 loan program to keep
 alive the Texas
 tradition of the family
 farm and ranch: using
 Israeli farming
 techniques on state
 land to make it more
 valuable and more
 productive. productive.

Re-Elect **Texas Land Commissioner**