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Lockheed head admits laxness in handling of secrets

WASHINGTON (AP) — The chairman of Lockheed Corp. admitted to Congress on Thursday that his company has been sloppy in its handling of secret documents, but said there is no evidence any of the papers fell into Soviet hands.

"Our internal laxness . . . is inexcusable," Lawrence O. Kitchen told the House Energy and Commerce investigations subcommittee.

Neither Kitchen nor any of the congressmen at the hearing would say what the documents involve, but sources who have declined to be named say the papers concern the highly secret F-19 "stealth" fighter.

World and Nation

Kentucky Fried Chicken sells out

Sold! For \$850 million

NEW YORK (AP) — Pepsico Inc. announced Thursday it has reached an agreement in principle to purchase Kentucky Fried Chicken Corp. from RJR Nabisco Inc. for about \$850 million in cash.

Kentucky Fried Chicken is the second largest restaurant chain in the world — after McDonald's Corp. - with its 6,500 franchised and company-owned restaurants.

Pepsico already operates Pizza Hut and Taco Bell restaurants, in addition to its Pepsi-Cola soft drink

Parents complained and the lo-

cal school board banned "The

Merchant of Venice" until the

Education Ministry or Human

Rights Commission rules whether

and Frito-Lay snack foods businesses

The combination would create the world's largest restaurant group, with more than 14,000 restaurants.

Pepsico, the No. 2 soft drink maker behind Coca-Cola Co., earlier this month announced it acquired the international operations of Seven-Up Co. from Philip Morris Co. for \$246 million in cash. That of our existing businesses, s announcement came after the Federal Trade Commission objected on chief executive officer of Re antitrust grounds to Pepsico's earlier deal to acquire the domestic and in-

ternational divisions of Seve The Kentucky Fried agreement is subject to the tion of a definitive agreen view by government agencie nal approval by the box

directors of both companies KFC is an excellent strateg Wayne Calloway, chairma

which has headquarters in Put N.Y.

Dallas

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WASHINGTON (AP) - A single and very controversial. California farming operation will harvest \$20 million in federal subsidies this year, part of a bumper crop of multimillion-dollar payments that the government is laying out in America's struggle to regain its for-mer dominance in farm exports.

mon," Robert Thompson, the Agriculture Department's chief economist, said recently. Rep. Tony Coelho, D-Calif., a

member of the House Agriculture Commitee, which helped write the law, said, "They're going to be big,

n He that when we did this. But Confe way to turn it around is to big guys cooperating so w on tax the family farmer as well." The estimates are that the

ment will lay out upwards of § lion for farm aid this year. The apparent top reci subsidies under the new far

Figures computed by the Agric tural Stabilization and Cons

New subsidies to aid farm exports battle

"Multimillion-dollar payments in rice and cotton will not be uncomagribusiness giant J.G. Boswell

Service, the Agriculture Dement's subsidy arm, show that well will collect nearly \$10.4 mil in payments on those crops

mild rally in stock prices since the NEW YORK (AP) — Railroad issues suffered some of the bigstart of the week. gest losses as the stock market de-The Dow Jones average of 30

it is anti-Semitic

World Briefs

School board bans Shakespeare play

Stock market shows moderate decline

clined moderately Thursday. Analysts said traders, still cautious about the economic outlook, shied away from extending the

FRIDAY & SATURDAY, JULY 25 & 26

2 DAYS

graders in an Ontario school

threw coins at Jewish students

and scrawled swastikas on their

desks after the class began study-

ing William Shakespeare's classic drama of Shylock, the Jewish

industrials, up 20.39 points from Monday through Wednesday's close, dropped back 6.75 to 1,791.62.

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