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Committee votes to repeal local sales tax deductions

WASHINGTON (AP) - The Senate Finance Commit-tee, struggling toward a final vote on the biggest tax-overhaul bill in more than 30 years, voted Tuesday to repeal the deductions allowed for state and local sales taxes and most Individual Retirement Accounts.

The committee steadfastly refused to accept any significant process of the process of the committee of the process of the committee of the c

ficant amendment to the package written by Chairman Bob Packwood, R-Ore.

There was no effort to preserve the full deduction for contributing to IRAs, which are held by more than 28 million families. The committee plan includes these pro-

Workers who are not covered by a company pen-

sion can continue as under present law; they may contribute up to \$2,000 a year (\$2,250 if the spouse has no income) to an IRA and not pay taxes on the contribution or the increase it earns until withdrawal.

 Workers covered by a company pension can set aside the same amounts, but they pay taxes on the contribu-tion. However, the interest earned will not be taxed until withdrawn.

The committee's package would take away about 90 percent of the tax benefits of IRAs.

By votes of 13-7, the committee twice refused to restore to Packwood's bill a full deduction for state and local sales taxes. The bill continues the deduction for income and property taxes.

Summit

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about France's refusal to permit U.S. warplanes to fly over French territory en route to the April 15 bombardment of Libya.

Still, lingering differences among the summit nations over counterterrorist strategy surfaced on the conference's final day. While the summit leaders earlier

had approved a tough anti-terrorist statement singling out Libya as a state which sponsors terrorism, Japanese Prime Minister Yasuhiro Nakasone emphasized there was no mention of

Craxi said the leaders agreed there would be consultations among allies before any new U.S. air strikes against Libya.

Reagan came away with less than he wanted, and so did Italy's Craxi and Canada's Prime Minister Brian Mulroney. Both had come here seeking admission of their countries to the Group of Five finance ministers and central bankers, the five countries being the United States, Britain, France, West Germany and Japan.

But the best Canada and Italy could get was acceptance of limited membership in the monetary group, so that overall monetary and economic policies among the seven summit partners can be better coordinated.

Early in the three-day meeting, Craxi reportedly threatened to pu out of summit economic talks if Italy and Canada were not allowed to join the Group of Five, a super-secret group comprised of the finance

ministers who make decisions that in-

fluence global monetary policy. But the summit partners reached a compromise that gives the two na-tions partial membership, including the right to take part in important discussions, particularly when the talks would directly affect their countries' currencies.

One of the most notable and unresolved disputes involved farm sub-sidies. The Reagan administration has been cutting subsidies at home and would like to see a commitment from European nations to to the same. The Europeans are cool to the proposal and the leaders agreed only to study the issue.

But the United States did persuade summit partners to back pre-liminary talks in September aimed at a new round of international trade talks, talks aimed at lowering barriers that restrict U.S. sales abroad.

Reagan came to the summit with hopes that trade talks could actually begin in September.

Baker said, "If you wanted to bet there would be a trade round in September, you wouldn't get very good

But he insisted he was satisfied with the statement on preliminary talks, saying there had been resisstance to anything more than a vague commitment to a new round of talks at some time in the future.

Preparations for a new round marks a change from last year's economic summit in Bonn, when the U.S. effort to launch the trade talks was torpedoed by France.

Prosecutor: Woman hopes for spy swap

LOS ANGELES (AP) — A prosecutor suggested Tuesday that a Soviet woman tailored her testimony in her former lover's explorage trial in home than espionage trial in hope that she would be returned to Russia in

Svetlana Ogorodnikov said she's aware such trades occur as she testified for an 11th day in the trial of fired FBI agent Richard W. Miller.

Assistant U.S. Attorney Russell Hayman asked, "You are aware, aren't you, that Soviet spies are sometimes traded by the United States and are allowed to go back to the Soviet Union, aren't you?"
"I read," she responded.

"And you are aware that your government will never trade anyone for you if they are displeased with your testimony in this case?"

"Can you explain?" she asked, but the matter was never re-

Miller, 47, the only FBI agent ever charged with spying, is ac-cused of conspiring with Ogorod-nikov and her husband Nikolay to pass classified documents to the Soviets in exchange for promises of \$65,000 in cash and gold.

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Faculty

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solving the issues after taking into account all the effects on concerned parties.

That was an issue with a very high boiling point as far as the faculty was concerned," Milford said. "It had been festering a long time without getting any relief, and I think we could have taken action more suitable to everyone.

Dr. Jaan Laane, chemistry profes-

sor, is the current speaker of the sen-

He said the senate set a number of goals at the beginning of his year as speaker, many of have alreadly materialized. Some of these included:

· The creation of a faculty club on campus, which has already been organized, but is awaiting final de-

A document recommending a

new process of selecting department

heads, which is still pending, · A proposed uniform policy for

awarding emeritus status to faculty, which also is awaiting approval,

· A joint committee between local school districts and the senate through which the senate hopes to help embellish programs in local

· A subcommittee studying the organization of the A&M System, whose recommendations should come before the senate this year, and

 A broader policy on faculty promotion and tenure, which also is still pending.

