

State and Local

In Advance

Inspiring video producers
can showcase talents

By Sam Buchmeyer
Reporter

The Art Film Society Thursday host the second annual Film Video Exposition, a contest which offers students and faculty a chance to create and submit their own videos. The exhibition will be held in the Blocker at 7 p.m., and admission is free. Club secretary Richard Storm said the people that submit their work come from varied backgrounds. They range from people in humanities and English, to people in architecture and environmental design, he said. Last year's program lasted two and a half hours and featured nine different pieces that ranged in length from two minutes to 30 minutes. The club hasn't specified exact lengths but they want to steer clear of full-length movie submissions. "The pieces are usually under 15 minutes in general," Storm

said. "The video format lends itself to shorter pieces."

The judging process is conducted by a group of four club members, Storm said. The decisions on each piece are arbitrary and are sometimes based on feeling, he said.

"We're pretty open," he said. "It's a rare situation when we turn someone's piece down."

Last year's exposition featured pieces involving actors in narrative stories and documentaries. One piece involved electronically generated pictures, he said.

Storm said the budget for one piece usually consists of the cost of a blank video tape and equipment costs. He said he's never made a piece that cost over \$50.

In the two semesters the Art Film Society has been in existence at Texas A&M, the film exposition has been one of its most popular functions.

For information about submission deadlines call Richard Storm at 696-0749.

Pickens says price for gas at pump may drop to 50¢

SAN ANTONIO (AP) — Oilmen are going to have to hang on with their fingernails over the next several years to recover from the current slump in crude oil prices, corporate takeover artist T. Boone Pickens Jr. said Tuesday.

Prices at the gas pump will dip as low as 50 cents per gallon before they inch up again, he predicted.

By October, Pickens said, there is a three-in-four chance crude prices — now below \$10 — will be up to \$18 per barrel. And, he said, it may be 18 to 24 months before the price of oil is up to \$30 a barrel.

"We've got four or five years where we're going to have to work out our problems..." he told about 500 people attending a breakfast sponsored by Trinity University.

Pickens, chairman of Mesa Petroleum Co. in Amarillo, said President Reagan will not allow a tariff on imported oil.

"It's not because Reagan is against the domestic industry — he's for it," Pickens said. "But he's opposed to taxes, he's opposed to tariffs and

we're going to have to work it out ourselves."

Pickens, noted for his attempts to take over such petroleum companies as Phillips, Gulf, Cities Service, General American and Unocal, said it is unrealistic to think a tariff could be imposed to prop up the oil industry in Texas.

"There are too many non-oil-producing states," he said.

The 13 nations in the Organization of Petroleum Exporting Countries, he said, need to cut production to under 16 million barrels per day to get prices up to \$18 to \$20 per barrel, he said.

The current production level is about 17 million barrels daily.

The oil industry has taken the big hit as far as layoffs, he said. Pickens' own company has cut staff from 900 to 400 employees.

He predicted Texas will have to raise the sales tax and look at all kinds of revenue-producing avenues, including a state income tax and lotteries, to recover monies lost by the decline of the oil industry.

Economists: Texas oil woes hurt rest of nation

ODESSA (AP) — Odessa/Midland-area employment, revenues and sales are plunging along with oil prices, and other areas of the country such as Detroit and oil-industry towns will be hurt along with the Permian Basin, business leaders and economists testified at a congressional hearing Tuesday.

Testimony came during a hearing before the House Small Business Committee's Subcommittee on Energy, Environment and Safety on the future of independent oil and gas explorers and producers.

Rep. Larry Combest, R-Lubbock, and Charles Stenholm, D-Stamford,

members of the committee, sponsored the meeting, which continues today in Abilene.

Steve Late, who operates Broncho Chevrolet in Odessa, said that when Texans stop buying trucks, Detroit is likely to suffer.

Late, a board of directors member of the Texas Automobile Dealers Association, said car sales in Ector and Midland counties fell about 40 percent from January to February.

"General Motors is sitting on more than a 100-day inventory of trucks, and 25 percent of U.S. truck sales are in Texas," Late said.

Jim Williams, an economist, said

the loss of skilled labor in an oil recession could damage the country's ability to find new oil reserves.

Williams, a partner in the consulting firm Texas Business Forecast, said the number of people working in Odessa and Midland could fall from 100,200 to 85,000 or even 75,000 within two years if the price of crude averages \$15 a barrel.

"We're talking about losing 25 percent of existing jobs over the next two years," he said.

Once skilled manpower such as geologists is lost to other professions, it would take years to replace, he said, adding that those skills require

not only a college education but field experience before people can become productive.

Sam Holloman, an Odessa oilfield construction company owner, predicted that many banks and savings and loans will close their doors.

Odessa rancher and independent oilman James "Buzz" Hurt told the congressmen that the Permian economy already was suffering before the price slide.

Charlie McCoy, president of the Permian Basin Construction Equipment Co. of Midland, said the number of working rigs in the basin has dropped 44 percent since Jan. 1.

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by Kevin G. Schachterle
Chiropractor

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BETTY IN PINK PG-13 7:20 9:40
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LOT OF AFRICA PG 8:30
MANOR EAST 3
823
8300
**DOWN AND OUT IN
BEVERLY HILLS R** 7:25 9:45
KIDCATS R 7:30 9:50
**SLEEPING
BEAUTY G** 7:15 9:00
SCHULMAN 6
29th 775-2463
**ICE
ACADEMY 3 PG** 7:20 9:40
**PIZZI'S
HONOR R** 7:30 9:55
CROSSROADS R 7:25 9:45
DRUPHY'S ROMANCE R 7:20 9:45
BACK TO THE FUTURE PG 7:15 9:50
PHIL FOOL'S DAY R 7:35 9:55

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2.04cts	7,000	7,980 ⁰⁰	13,500 ⁰⁰	.54pts	695 ⁰⁰	1,750 ⁰⁰		.30pts	365	750 ⁰⁰	
2.04cts	6,000	6,650 ⁰⁰	12,250 ⁰⁰	.53pts	845 ⁰⁰	1,650 ⁰⁰		.30pts	365 ⁰⁰	750 ⁰⁰	
2.02cts	7,000	7,950 ⁰⁰	14,500 ⁰⁰	.52pts	495 ⁰⁰	995 ⁰⁰		.27pts	325 ⁰⁰	675 ⁰⁰	
2.16cts	4,000	4,985 ⁰⁰	8,950 ⁰⁰	.52pts	830 ⁰⁰	1,650 ⁰⁰		.18pts	195 ⁰⁰	295 ⁰⁰	
1.92cts	4,000	4,575 ⁰⁰	7,500 ⁰⁰	.52pts	820 ⁰⁰	1,640 ⁰⁰					
1.57cts	3,000	3,875 ⁰⁰	5,900 ⁰⁰	.51pts	795 ⁰⁰	1,550 ⁰⁰					
1.52cts	4,000	4,395 ⁰⁰	6,300 ⁰⁰	.50pts	750 ⁰⁰	1,500 ⁰⁰					
1.55cts	3,000	3,575 ⁰⁰	6,200 ⁰⁰	.49pts	770 ⁰⁰	1,650 ⁰⁰					
1.41cts	3,000	3,475 ⁰⁰	5,700 ⁰⁰	.49pts	750 ⁰⁰	1,550 ⁰⁰					
1.33cts	3,000	3,495 ⁰⁰	6,800 ⁰⁰	.48pts	795 ⁰⁰	1,700 ⁰⁰					
1.25cts	2,000	2,875 ⁰⁰	5,500 ⁰⁰	.47pts	750 ⁰⁰	1,700 ⁰⁰		2.58cts	9,000	9,750 ⁰⁰	\$19,500 ⁰⁰
1.25cts	2,000	2,195 ⁰⁰	4,200 ⁰⁰	.47pts	750 ⁰⁰	1,500 ⁰⁰		.83pts	1,000	1,700 ⁰⁰	3,300 ⁰⁰
1.20cts	2,000	2,095 ⁰⁰	3,975 ⁰⁰	.46pts	585 ⁰⁰	1,500 ⁰⁰		.78pts	1,000	1,650 ⁰⁰	3,300 ⁰⁰
1.12cts	1,000	1,985 ⁰⁰	3,800 ⁰⁰	.46pts	585 ⁰⁰	1,150 ⁰⁰		.71pts	1,000	1,495 ⁰⁰	2,900 ⁰⁰
1.12cts	1,000	1,675 ⁰⁰	2,975 ⁰⁰	.46pts	585 ⁰⁰	1,150 ⁰⁰		.63pts	1,000	895 ⁰⁰	1,750 ⁰⁰
1.09cts	2,000	2,825 ⁰⁰	5,500 ⁰⁰	.49pts	785 ⁰⁰	1,500 ⁰⁰		.44pts	335	670 ⁰⁰	
1.09cts	2,000	2,825 ⁰⁰	5,500 ⁰⁰	.47pts	750 ⁰⁰	1,500 ⁰⁰		.38pts	285	575 ⁰⁰	
1.08cts	2,000	2,395 ⁰⁰	4,850 ⁰⁰	.46pts	750 ⁰⁰	1,500 ⁰⁰		.38pts	285	575 ⁰⁰	
1.08cts	2,000	2,795 ⁰⁰	5,350 ⁰⁰	.45pts	535 ⁰⁰	1,100 ⁰⁰		.32pts	240	485 ⁰⁰	
1.06cts	1,000	1,875 ⁰⁰	3,850 ⁰⁰	.42pts	660 ⁰⁰	1,250 ⁰⁰		.30pts	225	430 ⁰⁰	
1.03cts	3,000	3,235 ⁰⁰	5,975 ⁰⁰	.42pts	695 ⁰⁰	1,250 ⁰⁰		.27pts	200	295 ⁰⁰	
1.01cts	1,000	1,850 ⁰⁰	3,850 ⁰⁰	.45pts	270 ⁰⁰	475 ⁰⁰		.25pts	195	295 ⁰⁰	
1.02cts	2,000	2,695 ⁰⁰	5,350 ⁰⁰	.27pts	270 ⁰⁰	475 ⁰⁰		.25pts	195	295 ⁰⁰	
1.01cts	1,000	1,950 ⁰⁰	3,850 ⁰⁰	.26pts	250 ⁰⁰	475 ⁰⁰					
1.01cts	1,000	1,950 ⁰⁰	3,850 ⁰⁰	.23pts	235 ⁰⁰	475 ⁰⁰					
1.00cts	2,000	2,095 ⁰⁰	4,200 ⁰⁰	.21pts	215 ⁰⁰	415 ⁰⁰					
1.00cts	2,000	2,075 ⁰⁰	4,175 ⁰⁰	.20pts	205 ⁰⁰	410 ⁰⁰					
.96pts	1,000	1,950 ⁰⁰	3,950 ⁰⁰	.20pts	180 ⁰⁰	380 ⁰⁰					
.97pts	1,000	1,520 ⁰⁰	2,975 ⁰⁰	.19pts	165 ⁰⁰	350 ⁰⁰					
.97pts	1,000	1,975 ⁰⁰	2,850 ⁰⁰	.18pts	165 ⁰⁰	350 ⁰⁰		2.01cts	4,000 ⁰⁰	4,350 ⁰⁰	\$6,900 ⁰⁰
.93pts	1,000	1,650 ⁰⁰	3,300 ⁰⁰	.18pts	155 ⁰⁰	295 ⁰⁰		1.03cts	2,000 ⁰⁰	2,600 ⁰⁰	5,500 ⁰⁰
.82pts	1,000	1,295 ⁰⁰	2,500 ⁰⁰	.10pts	63 ⁰⁰	125 ⁰⁰		.93pts	1,000 ⁰⁰	1,945 ⁰⁰	3,950 ⁰⁰
.76pts	1,000	1,125 ⁰⁰	2,350 ⁰⁰	.08pts	41 ⁰⁰	85 ⁰⁰		.42pts	750 ⁰⁰	1,550 ⁰⁰	
.72pts	1,000	1,050 ⁰⁰	2,150 ⁰⁰	.07pts	38 ⁰⁰	75 ⁰⁰		.35pts	635 ⁰⁰	1,350 ⁰⁰	
.71pts	1,000	1,195 ⁰⁰	2,350 ⁰⁰	.06pts	33 ⁰⁰	65 ⁰⁰					
.67pts	1,000	1,295 ⁰⁰	2,600 ⁰⁰	.05pts	29 ⁰⁰	45 ⁰⁰					
.67pts	1,000	975 ⁰⁰	1,950 ⁰⁰								
.66pts	1,000	975 ⁰⁰	1,950 ⁰⁰								
.65pts	1,000	815 ⁰⁰	1,675 ⁰⁰								
.64pts	1,000	825 ⁰⁰	1,650 ⁰⁰								
.63pts	1,000	835 ⁰⁰	1,650 ⁰⁰								
.62pts	1,000	825 ⁰⁰	1,650 ⁰⁰								
.61pts	1,000	975 ⁰⁰	1,875 ⁰⁰								
.61pts	1,000	975 ⁰⁰	1,875 ⁰⁰								
.60pts	1,000	945 ⁰⁰	1,850 ⁰⁰								
.59pts	1,000	930 ⁰⁰	1,830 ⁰⁰								
.59pts	1,000	930 ⁰⁰	1,800 ⁰⁰								
.58pts	1,000	850 ⁰⁰	1,750 ⁰⁰								
.57pts	1,000	895 ⁰⁰	1,750 ⁰⁰								
.58pts	1,000	945 ⁰⁰	1,850 ⁰⁰								
.56pts	1,000	895 ⁰⁰	1,900 ⁰⁰								
.55pts	1,000	895 ⁰⁰	1,900 ⁰⁰								
.55pts	1,000	685 ⁰⁰	1,300 ⁰⁰								
.55pts	1,000	865 ⁰⁰	1,750 ⁰⁰								

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