State and Local

In Advance—

spiring video producers an showcase talents

By Sam Buchmeyer Reporter

e Art Film Society Thursday ost the second annual Film Video Exposition, a contest offers students and faculty nce to create and submit

own videos. e exposition will be held in Blocker at 7 p.m., and admis-

secretary Richard Storm he people that submit their come from varied backnds. They range from peonumenties and English, to e in architecture and envintal design, he said.

year's program lasted two and a half hours and red nine different pieces ranged in length from two tes to 30 minutes.

e club hasn't specified exact hs but they want to steer of full-length movie submis-

pieces are usually under utes in general," Storm said. "The video format lends it-

self to shorter pieces. The judging process is conducted by a group of four club members, Storm said. The decisions on each piece are arbitrary and are sometimes based on feeling, he said.

"We're pretty open," he said. "It's a rare situation when we turn someone's piece down.

Last year's exposition featured pieces involving actors in narra-tive stories and documentaries. One piece involved electronically

generated pictures, he said. Storm said the budget for one piece usually consists of the cost of a blank video tape and equipment costs. He said he's never made a piece that cost over \$50.

In the two semesters the Art Film Society has been in existence at Texas A&M, the film exposition has been one of its most popular functions.

For information about submission deadlines call Richard Storm

Pickens says price for gas at pump may drop to 50¢

are going to have to hang on with their fingernails over the next several years to recover from the current slump in crude oil prices, corporate takeover artist T. Boone Pickens Jr. said Tuesday.

Prices at the gas pump will dip as low as 50 cents per gallon before they inch up again, he predicted.

By October, Pickens said, there is a three-in-four chance crude prices — now below \$10 — will be up to \$18 per barrel. And, he said, it may be 18 to 24 months before the price of oil is up to \$30 a barrel.

"We've got four or five years where we're going to have to work out our problems..." he told about 500 people attending a breakfast sponsored by Trinity University.

Pickens, chairman of Mesa Petroleum Co. in Amarillo, said President

Reagan will not allow a tariff on im-

"It's not because Reagan is against the domestic industry — he's for it,"
Pickens said. "But he's opposed to tariffs and lotteries, to recover monies by the decline of the oil industry.

we're going to have to work it out

Pickens, noted for his attempts to take over such petroleum companies as Phillips, Gulf, Cities Service, General American and Unocal, said it is unrealistic to think a tariff could be imposed to prop up the oil industry

"There are too many non-oil-producing states," he said.

The 13 nations in the Organization of Petroleum Exporting Countries, he said, need to cut production to under 16 million barrels per day to get prices up to \$18 to \$20 per barrel, he said.

The current production level is about 17 million barrels daily.

The oil industry has taken the big hit as far as layoffs, he said. Pickens' own company has cut staff from 900 to 400 employees.

He predicted Texas will have to raise the sales tax and look at all kinds of revenue-producing avenues, including a state income tax and lotteries, to recover monies lost

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by Kevin G. Schachlterle Chiropractor

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Kevin G. Schachterle, D.C.

conomists: Texas oil woes hurt rest of nation

ESSA (AP) — Odessa/Mid- members of the committee, spon- the loss of skilled labor in an oil rearea employment, revenues ales are plunging along with oil s, and other areas of the counch as Detroit and oil-industry vill be hurt along with the Per-Basin, business leaders and mists testified at a congressio-

earing Tuesday. hat testimony came during a ing before the House Small mess Committee's Subcommittee nergy, Environment and Safety e future of independent oil and

plorers and producers. ps. Larry Combest, R-Lubbock, Charles Stenholm, D-Stamford,

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sored the meeting, which continues today in Abilene.

Steve Late, who operates Broncho Chevrolet in Odessa, said that when Texans stop buying trucks, Detroit is likely to suffer.

Late, a board of directors member of the Texas Automobile Dealers Association, said car sales in Ector and Midland counties fell about 40 percent from January to February.
"General Motors is sitting on

more than a 100-day inventory of trucks, and 25 percent of U.S. truck sales are in Texas," Late said. Jim Williams, an economist, said.

cession could damage the country's ability to find new oil reserves.

Williams, a partner in the consulting firm Texas Business Forecast, said the number of pople working in Odessa and Midland could fall from 100,200 to 85,000 or even 75,000 within two years if the price of crude

averages \$15 a barrel.

"We're talking about losing 25 percent of existing jobs over the next two years," he said.

Once skilled manpower such as geologists is lost to other professions, it would take years to replace, he said, adding that those skills require - dropped 44 percent since Jan. 1.

not only a college education but field experience before people can become productive.

Sam Holloman, an Odessa oilfield construction company owner, pre-dicted that many banks and savings and loans will close their doors.

Odessa rancher and independent oilman James "Buzz" Hurt told the congressmen that the Permian economy already was suffering before the price slide.

Charlie McCoy, president of the Permian Basin Construction Equipment Co. of Midland, said the number of working rigs in the basin has

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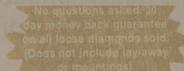
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