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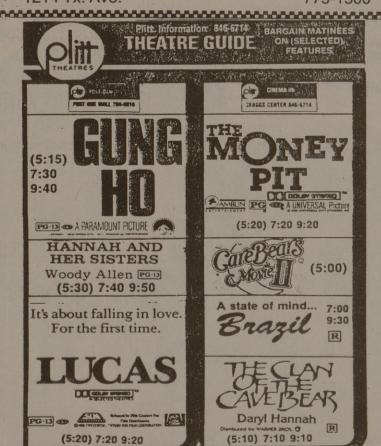
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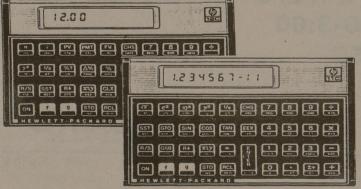
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Texas banks credit ratings are lowered

Page 4/The Battalion/Tuesday, April 1, 1986

DALLAS (AP) — Moody's Investors Service Inc. and Standard & Poor's Corp. lowered the credit ratings of several major Texas banks on Monday, citing the grim outlook for the oil-dependent state.

Moody's reduced its rating on Dallas bank companies MCorp, In-terFirst Corp. and Republicbank Corp. and Houston's First City Ban-

corp of Texas Inc.
"The potential for those banks is negative over the next few years because of the hostile operating environment," said Don Noe, Moody's associate director for financial insti-

S&P said it cut the rating on MCorp's senior debt to reflect expectations that the oil price decline will adversely affect MCorp.

The rating on Texas American Bancshares' senior debt was also lowered by S&P. The credit rating said the cut reflected the bank holding company's aggressive growth strategy.

The two banks were among six that S&P placed on a special "creditwatch" for possible downgradings. The other four placed on creditwatch on March 18 were Allied Bancshares, InterFirst, Republicbank, and Texas Commerce.

A deterioration in a company's debt rating usually makes it more expensive for the company to raise cash for capital or other projects.

Spokesmen for InterFirst and First City declined comment Monday on Moody's actions, and officials from MCorp did not return calls from The Associated Press. A spokesman for Republicbank said officials may respond later.

Warped



Shoe



BESIDES, SOME OF THEN COME IN VERY HANDY

by Scott McCI

CANS ...

by Jeff MacNe

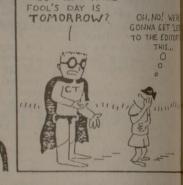
Waldo







by Kevin Thor



Student apartheid group to hold rall

By Mona Palmer Staff Writer

Students Against Apartheid will hold a rally Friday in observation of National Divestiture Day and the assassination of Martin Luther King.

Norman Muraya, president of Students Against Apartheid, said he will speak on the divestment of Texas A&M holdings in South Africa and Carey Cauley Ir provides a student of Tower, including the NAACP, Amnesty International and Students Working Against Many Problems, he said.

Dr. G's nightclub will open of the NAACP, Amnesty International and Students Working Against Many Problems, he said. rica and Carey Cauley Jr., president of the Brazos County Chapter of the NAACP, will discuss the significance

he will lead a freedom march from the city hall down Texas Avenue to

the rest of the time."

Muraya said SAA has been trying the city hall down Texas Avenue to Rudder Tower.

Speakers and supporters from everal organizations will speak at

the rally at 8 p.m. for a "Rock Against Apartheid" featuring a reg-gae band, Muraya said.

They'll just be reopening for that

to get an audience with the Texas A&M University System Board of Regents to discuss divestment.

But, five months after filing their Oct. 28 request, the board told the organization that it is not within the board's limits to consider University divestment, Muraya said

The letter from the Board states that divestment is not within the purview of the Board of Regents," from South Africa, 700 per Muraya said, "but I know that with been killed and thousands the other institutions it's been an is- tained without trial," Muraya

delay for five months, they is on the meeting last seme the meeting at the beginnin semester and we were hopin in the one this past week." The regents met Mard #

During this same time. institutions have divested and ral corporations have with from South Africa, 700 peop

Seat belt law helps lower death rate: DPS

belt law and stronger efforts to curb front seat fatalities was 14 percent. state's lowest traffic death rate since 1976, Department of Public Safety front seat of an automobile and most director Col. Jim Adams said Mon-

Texas traffic deaths declined by 5.9 percent last year as 3,682 people died, 231 fewer than the previous year. Adams said the death toll last year was the lowest since 1976.

The death rate per 100 million vehicle miles traveled also dropped five years ago it was 3.9, but in 1985, Adams said, the death rate was 2.6 per 100 million miles, the lowest ever recorded in Texas. "I see two principal reasons for this saving of lives," Adams said.

'When the safety belt law went into effect on Sept. 1, 1985, we began noticing a monthly drop in fatalities.

AUSTIN (AP) — Texas' new seat The four-month average decrease in

The law requires persons in the pickup trucks to wear a seat belt.

"Secondly, I think the continuing — and growing — emphasis on the dangers of drunken driving, coupled with strict enforcement of DWI laws by police agencies, has had a definite impact on the number of traffic deaths," Adams said.

He said that in 1985, the number of DWI-related traffic deaths in Texas fell by 60 from the previous year to 989, a 6-percent drop. Adams noted, however, that while

overall the number of traffic deaths decreased, the number of motorcycle riders killed in accidents rose 1

In Advance-Student Senate to conside amendments to constitution

sider two amendments to its con-

stitution in its final meeting Wednesday night.
Wednesday also is student election day, so voters will be choosing a new Senate, which will take

over at the April 16 meeting. One proposed amendment calls for student body presidential candidates and executive vice presidential candidates to run together on a common ticket. Currently, the student body presi-

dent appoints the executive vice

president The other proposal calls for the inclusion of an equal oppor-tunity statement in the Student Government constitution, Judi-

ial Board bylaw lations, the Texas A&M grad and undergraduate catalog all Student Government printed or written statemer

Constitutional amendment quire the approval of both Senate and the student body Clay Baker, Senate vice dent of rules and regular said if the Senate passes the posals his committee will have them placed on the ball the student runoff elec which, if necessary, will be !

The Senate will meet at p.m. in 204 Harrington room Building.

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