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## World and Nation

### Analysts predict low interest rates to rise by summer

**Associated Press**  
WASHINGTON — While financial markets and potential home buyers are reveling in the euphoria of plunging interest rates, many private economists are saying enjoy it while it lasts.

These analysts believe that rates, which have fallen to lows not seen before in this decade, are likely to start heading up again this summer.

The Federal Reserve Board on Friday slashed its discount rate to 7 percent, the lowest it has been since June 1978. This triggered private banks to slash their prime lending rates by a half percentage point as well.

Both of these favorable developments came after a variety of interest rates had dropped dramatically in recent weeks. Home mortgages fell to a national average of 10.2 percent last week, according to a survey by the Federal Home Loan Mortgage Corp.

Many analysts are predicting that

mortgage rates could dip close to 9 percent in coming weeks and that a variety of rates are likely to fall by between one-half of a percentage point to three-fourths of a percentage point, given the momentum already in place.

Rumors have abounded in financial markets for six months that the central bank would soon lower its discount rate, which it last changed in May 1985. Many Fed observers reasoned that the U.S. economy was performing so sluggishly that Fed Chairman Paul Volcker and his colleagues would act to loosen credit conditions in an effort to spur economic activity.

Cutting the discount rate is the most dramatic signal the central bank can send of its intentions to push interest rates lower. The public announcement of the cut is often followed by a variety of behind-the-scenes actions the Fed can take to exert its influence over the nation's money supply.

### Man shoots 3 churchgoers in California

LA PUENTE, Calif. — A gunman stood up during church services Sunday and opened fire on the congregation, killing one man and injuring two other people, authorities said.

A 25-year-old man was being sought, said Deputy Sam Jones, spokesman for the Los Angeles County Sheriff's Department.

The shooting occurred about 11:50 a.m. at the Church of Christ, about 20 miles east of downtown Los Angeles.

Jones said the man apparently was involved in a domestic dispute with the three victims, although his exact relationship with the victims was unknown.

Eugene Brown, 40, of West Covina died about 90 minutes after the shooting at Queen of the Valley Hospital in West Covina, said Los Angeles County sheriff's Sgt. John Broussard. He had been shot in the head.

Brown's wife, Carol, 37, was in critical but stable condition, and Olna Potts, 45, of Valinda, was in satisfactory condition, said nursing supervisor Linda Brim.

## SUN FUN

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### Americans taking steps to prevent crime

**Associated Press**  
WASHINGTON — One-third of all American households have a burglar alarm, participate in a neighborhood watch program or engrave their valuables with an identification number, according to a report released Sunday.

In some instances, those households have taken more than one crime prevention measure, the Bureau of Justice Statistics report said.

The bureau, in a survey of 20,000 people conducted in February 1984, also reported that about 38 percent of U.S. families participate in neighborhood watch programs when the programs are available. Nearly 20 percent of all American families live in communities with such programs.

The bureau noted that law enforcement agencies and other organizations concerned with crime prevention have increasingly urged the public to take steps to make homes, neighborhoods and workplaces safer.

But the report said that crime prevention in many

cases may be a secondary motivation for citizens who take precautions.

"While homeowners may install alarm systems to prevent burglary, they may also do so to reduce insurance premiums," said the report's author, Catherine J. Whitaker, a bureau statistician. "While it is relatively easy to measure specific crime prevention measures households have taken, it is more difficult to identify the reasons."

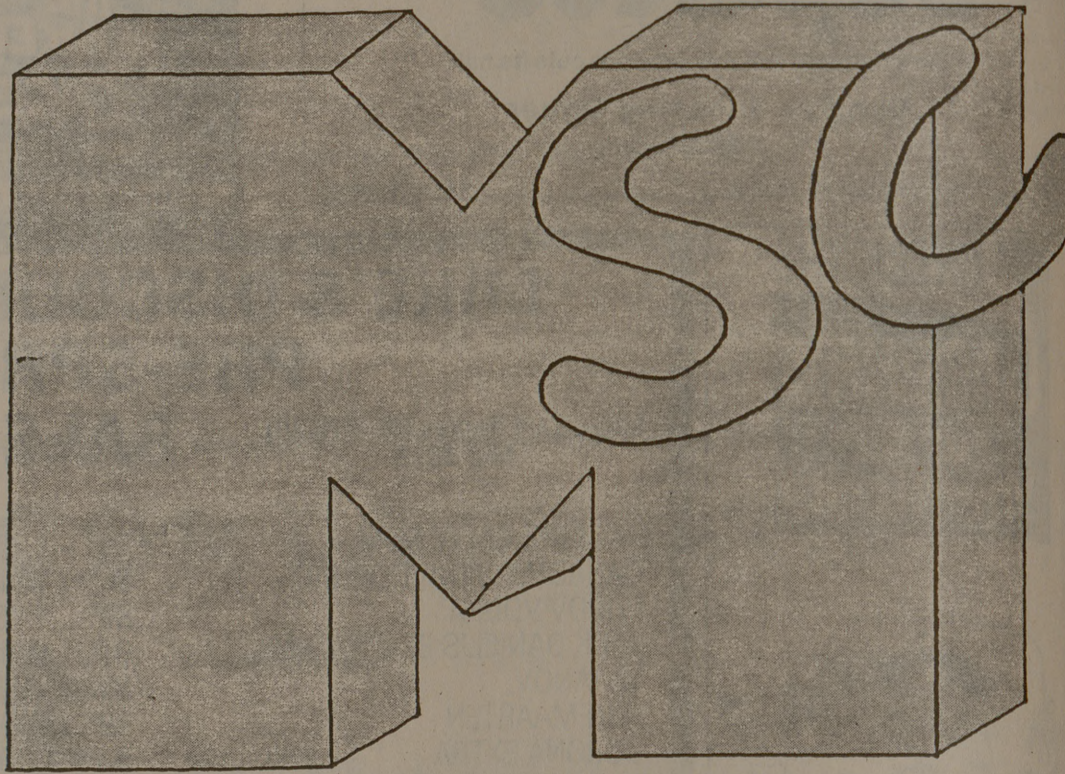
Seven percent of all American households report having a burglar alarm, 7 percent participate in a neighborhood watch program and 25 percent engrave valuables with an identification number, with some taking more than one of those crime prevention steps.

Thirty-two percent of those questioned said they felt their neighborhood was very safe from crime, 59 percent said it was fairly safe and 10 percent said it was unsafe, while more than 90 percent felt very safe or fairly safe at their workplace.



## MSC Mania Week Tuesday, March 11 Activities

- **MSC Political Forum**  
**Political Awareness Day**
- **MSC Committees T-Shirts Day**
- **MSC Council Assistant Program**  
**Orientation, 8:30pm,**  
**301 Rudder**  
**(Open to all Freshmen)**



(All activities to be held in the MSC/Rudder Complex)