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RESERVED RESERVED RESERVED **Midnight Movies**

Saturday Only Fri. Night \$2.50

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CINEMA HE SKAGGS CENTER 846-6714

Monty Python's "The Holy Grail

MIDNIGHT FRI./SAT. CINEMA HI SKAGGS CENTER 846-6714

Rocky Horror Picture Show

GUIDE

MIDNIGHT FRI./SAT.

CINEMA HI

PEE-WEE HERMAN PEE-WEET BIG ADVENTURE

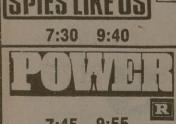


FRI./SAT.

MIDNIGHT

THEATRE **Plitt Information**

POST OAK III POST CAR MALL 784-0516 846-6714



7:45 9:55 A Comedy about life, hope, and getting even.



7:30 9:30





WHITE NIGHTS BARYSHNIKOV HINES PG 13

7:00 9:45 Winner Golden

Globe Award "Best Original Song'

SCHULMAN THEATRES

Great reasons for seeing a movie this week at Schulman Theatres!

1. Family night every Tuesday at each location - Admission 2.50

2. Students with current ID's to local schools admitted for just 2.50 Mon.-Wed. 3. Every week at each location we will give away two free passes. Register each time you visit.

4. All seats are just 2.50 for any movie starting before 3pm. 5. We strive to serve the freshest and finest quality snacks available at our

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locations:
Plaza 3 - 226 Southwest Parkway (Behind Wendy's)
Manor East 3 - Manor East Mall

Schulman 6 - 2002 E. 29th SCHITMAN 6

2002 E. 29th	775-2463
ELIMINATORS (R)	7:35-9:50
MURPHY'S ROMANCE (PG-13)	7:20-9:45
MY CHAUFFER (R)	7:25-9:45
ROCKY IV (PG)	7:30-9:55
UPHILL ALL THE WAY (PG)	7:20-9:35
BACK TO THE FUTURE (PG)	7:15-9:40

PLAZA 3 226 SOUTHWEST PKWY. *YOUNG SHERLOCK 693-2457 7:20-9:40 HOLMES (PG-13) THE COLOR PURPLE (PG-13) OUT OF AFRICA (PG) MANOR EAST 3 MANOR EAST MALL YOUNG-BLOOD (R)

7:05-9:55 8:30 7:15-9:35 DOWN & OUT IN BEVERLY HILLS (R) 7:25-9:45 101 DALMATIONS (G) 7:30-9:15 *Dolby Stereo

White trying to slow down government

AUSTIN - Gov. Mark White, concerned about the effect of falling oil prices on state revenues, called on state agencies Wednesday to "slow down spending.

Associated Press

spending

I am putting all state agencies on notice to prepare now for additional budgetary constraints," White said in a letter to chairmen of all state

Comptroller Bob Bullock said Tuesday he would soon issue an updated revenue forecast based on declining oil prices. The current state budget is based on the assumption that oil and gas taxes will produce 14.5 percent of all state revenue.

Spot oil prices have dropped from a November peak of \$31.70 a barrel to a \$15.44 closing price Tuesday. Oil sold on the spot market accounts for only about 10 percent of Texas oil sales, but can foreshadow falling contract prices.

"As I am sure you are aware, the precipitous drop in the price of oil and the deterioriating market have raised serious questions about the state's revenue picture," White said in his letter.

"We need to begin drawing plans immediately to lessen the obvious strain on our revenue base," he said.

He called on agencies to identify "steps you could take to slow down spending currently authorized" by the appropriations bill. He suggested money could be saved through cuts in capital outlay, travel and "those areas least affecting de-livery of the highest priority services.

"Furthermore, it is imperative that no new financial obligations be incurred or programs be initiated during the next several weeks until we receive and review the comptrol-ler's assessment," White said.

White said Tuesday he does not yet see a need to call lawmakers to

Austin for a special session to cut spending or raise taxes

Bullock said "the oil situation that has unfolded in the past three weeks has serious implications for Texas and its finances." He said he is work-ing on a revised look at state fi-

Warped

by Scott McCullar OH, COME ON, PAUL, HOW CAN BESIDES ... I WAS A FOOL ABOUT ONLY ONCE, YUP, YOU'RE A FOOL ALL RIGHT. ENOUGH HUH? YOU GRIPE ABOUT LOVE ANYWAY? LOVE ... ONCE TO BE SKEPTICAL WHAT DO YOU KNOW ABOUT IT?

Waldo

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ENTRIES MUST BE RECEIVED BY 5:00PM, WED., FEB. 12!

by Kevin Thoma

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FIRST PRIZE: YOU WILL GET YOUR NAME PRINTED IN THE NEWSPAPER!

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GUEST WILL SPEND AN EVENING WITH THE CARTOONIS AND WATCH MARLIN PERKINS' "WILD KINGDOM!" (IN COLOR) WINNERS ANNOUNCED ON FEB 14"

by D. Coor

Coon's Kingdom

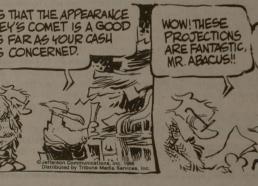














Texas finances

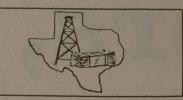
Caperton says state budget could be cut up to \$44 million

By CRAIG RENFRO Staff Writer

Texas' economic situation is in serious trouble and budget cuts of up to \$44 million can be expected in education, human services and the state highway system, State Senator Kent Caperton said Wednesday

Part of the reason for the state's economic woes is the recent drop in oil prices, Caperton said. Texas has the third largest population in the nation and 10 percent of the people are employed in the oil industry.

Caperton, who is a 1971 A&M University graduate, said that for every \$1 drop in the price of a barrel



of oil, Texas stands to lose \$100 million in state income and 28,000 oil and gas industry related jobs.

"I suppose there are more depressing things to talk about than our budget, but it sure is hard to find one," Caperton said.

Currently Texas ranks 46th in the nation in revenue derived from state and local taxes. However, Caperton

said he doesn't advocate raising

taxes and will only do it as a last re- said. "It would be an illusory said. Caperton said some options to in-

creasing state revenues are pari-mutuel betting and the creation of a He said other options include raising the sales tax, taxing industries

that are not currently taxed and taxing the legal and insurance services.

The answers to Texas' economic that among the legal and insurance services. Texas' 1986 budget is currently set at \$38 billion, and of that

amount, \$19 billion is funded for public and higher education. Caperton said the state needs to

put more money into the system, not take it away. "Education is a reflection of how

much we believe in ourselves," he

to make cuts here.'

Other programs that will receive drastic budget cuts are human serices, hospitals and other health is lated agencies, he said. Caperton said \$7 billion is @

rently funded to these services,

problems will require thoug legislation and a commitm finding reasonable solution

Caperton said, "I am convin we will work our way out, but it require leadership that will eng in more than platitude and the year-c self n

Foreclosures climbing at record rate in Travis County

Associated Press AUSTIN — Foreclosures are

soaring in Travis County, with the number of properties posted continuing to climb at a record rate, new figures show. The problems aren't confined to

small property owners, either. At least two multi-million dollar properties were taken over by lenders at the most recent monthly public sale.

for possible foreclosure Tuesday, up significantly from the 97 listings in February 1985, according to the Travis County Foreclosure Report.

The February postings also were up over the previous record of 454 listings, set in January.

The exact number of properties actually foreclosed each month isn't

There were 608 properties listed immediately known because deeds ings showed 100 single-family can be filed weeks after the sale.

The two largest properties listed Tuesday, in terms of loan amounts, were foreclosed on by Mercury Sav-ings and Loan of Wichita Falls and Ben Milam Savings and Loan of

Reg Brittain, publisher of the Travis County Foreclosure Report, said his studies of the February list-

dences, 430 pieces of vacant land apartment complexes, 26 duple 11 mobile homes and six buildings among items proper for foreclosure. Included were 67 properties

riginal loan balances of \$101,000

\$500,000, 10 from \$500,001 to

million, and 10 properties with

balances of more than \$1 million



MSC Recreation presents: **ACU-1 Qualifying Tournaments:**

Darts

February 9 5:00 p.m. at Yesterday's (next to Fajita Rita's) \$2.00 each Registration same night

Backgammon & Chess

\$2.00 each Registration 1:00 p.m. 308 Rudder Play Follows Please bring Regulation Size boards

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