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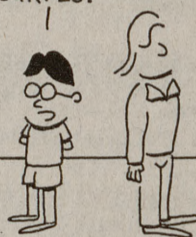
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Waldo

by Kevin Thomas

HE GRADES HIS CURVES.



Reagan's peace mission

(continued from page 1)

not to erupt into confrontation or conflict.

"We do not threaten the Soviet people and never will," Reagan said.

Making only brief mention of the problems that continue to separate the two sides at the arms control negotiating table, Reagan expressed some hope for progress.

"If we both reduce the weapons of war, there would be no losers, only winners," he said. And he defended

his "Star Wars" research program the Soviets so strongly oppose by adding, "The whole world would benefit if we could both abandon these weapons altogether and move to non-nuclear defensive systems that threaten no one."

Gorbachev contends the proposed defense space shield that Reagan calls his Strategic Defense Initiative would, if it can be developed, give the United States the capability to strike first against the Soviet Union

while risking relatively slight damage to its own people and weapons. "We go without illusion, but with hope," Reagan said, calling it "not an impossible dream that we can begin to reduce nuclear arsenals, reduce the risk of war and build a solid foundation for peace."

Earlier Secretary of State George P. Shultz told reporters that "there will be some things of a significant but not major sort that will be agreed on" in Geneva.

Drinking on campus

(continued from page 1)

"Some facilities have guidelines for a group to adhere to. Some say alcohol can't exceed a certain amount, and food must be available along with non-alcoholic drinks. Some places require security. Others require a group to provide alternate transportation for its guests."

Buying alcohol with funds produced from a fund-raiser that are separate from membership dues or fees is a third option, she says.

"Activities where funds are collected outside the organization — like a car wash — are a legitimate way for a group to collect money for buying alcohol," Winniford says. "The organization must set up a separate account at the Student Finance Center, one for the dues and another for the money collected in fund-raisers, so there will be no questions in the University's mind where the money for a party with alcohol is coming from."

Winniford says nearly every organization is anxious to comply with the law.

"Right now if we found out that an organization wasn't complying with the request, we would address

them and try to deal with that," she says. "I don't know what it would mean at this point because there are

no guidelines for the University to take action against an organization under this circumstance."

White urges congress to keep oil deduction

Associated Press

AUSTIN — Gov. Mark White has asked Texas congressmen to see that efforts to overhaul taxes do not unduly penalize the oil and gas industry.

"We in Texas are not going to sit idly by and watch the lifeblood of the Texas economy be leached and our national defense be put in peril by a tax bill that seeks to eliminate deductions for intangible drilling and development costs and percentage depletion allowances," White told a news conference.

In a letter to U.S. Rep. Dan Rostenkowski, chairman of the House Ways and Means Committee, White urged the committee to carefully consider proposed tax changes he said would "un-

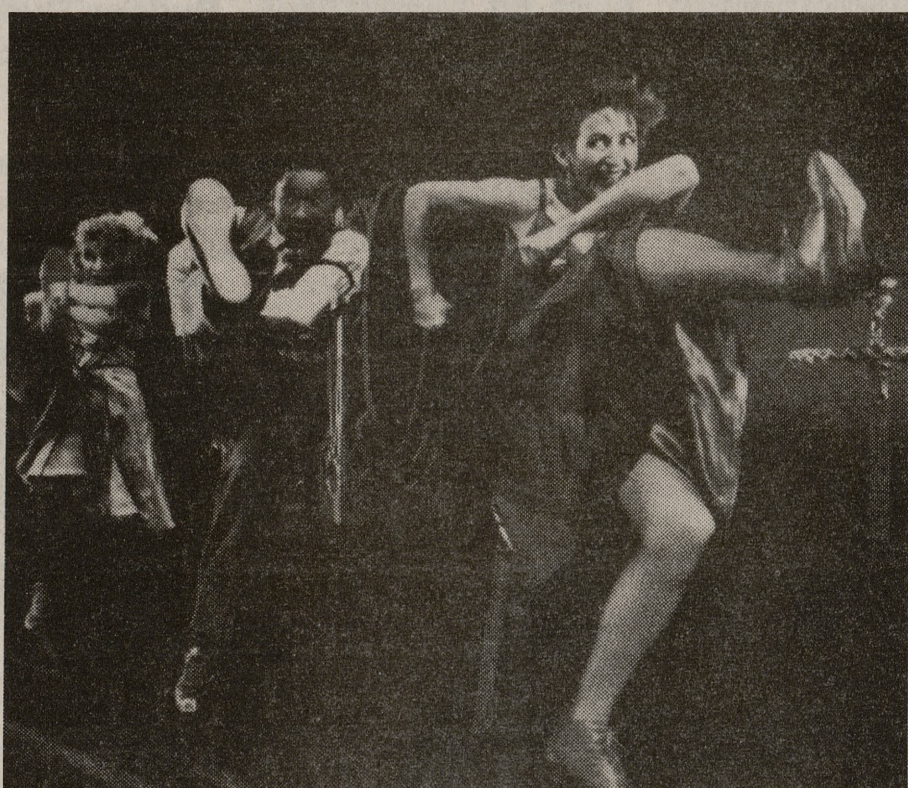
duly penalize" the oil and gas industry.

"Those negotiations in the House Ways and Means Committee over the next week will be every bit as important to national security as any successful arms-control negotiations," White said.

"If we fail at home to provide support for our domestic oil and gas industry, we will destroy our dependence on foreign sources, and seriously endanger our national security," he said.

White added that he referred particularly to a proposal to repeal the "net income offset deduction." He said current law "assures that the intangible drilling costs deductions are used for their true purposes — encouraging domestic energy production — and not for tax avoidance."

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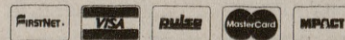
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