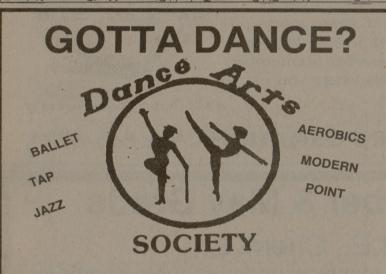
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Page 8/The Battalion/Tuesday, September 17, 1985

Waldo

U.S. in debtor status for first time since 1914

Associated Press

WASHINGTON — The nation's broadest measure of foreign trade soared to a near-record \$31.8 billion deficit from April through June, pushing the United States into the status of a net debtor for the first time in 71 years, the government said Monday.

Simply put, that means Americans

The Commerce Department re-port said the \$31.8 billion deficit in the current account during the second quarter was 4.9 percent higher than the \$30.3 billion current ac-count deficit incurred during the first three months of the year.

The current account measures not only trade in merchandise but also in services, mainly investments flowing between the United States and other countries.

The report showed that foreign assets in the United States grew by \$39.5 billion during the first six months of the year while U.S. invest-ment abroad was growing by only \$3.2 billion \$3.2 billion.

That would mean a deterioration in the country's investment position of \$36.3 billion during the first six months of the year — enough to wipe out the \$28.2 billion investment surplus held by the United States as

the year began. By the end of the 1985, econo-mists predict the country could be in debt to foreigners by as much as \$100 billion, making the United States the world's largest debtor country, substantially ahead of the previous leaders, Brazil and Mexico.

However, economists are split on how serious a threat this situation poses for the United States.

Some economists say there is no parallel with debt-plagued devel-oping countries because the American debt represents a smaller per-centage of the overall U.S. economy, the biggest in the world. But other economists warn that,

now that the United States has slipped into the status of net debtor, the debt is likely to grow at astro-nomical levels in the coming years.

Practicality

(continued from page 1)

into the old traditional (art) pro-grams of the 1920s and '30s that it is impossible to change.'

Dr. Joan Moore, an assistant pro-fessor of industrial education who introduces A&M students to pottery, sculpture and jewelry making, said the problematic idea floating today is "just do anything — it's art." "Art requires a skill in whatever

medium, whether its paint, ceramics or metal," she said, adding that art takes "digging down within you and coming out with a feeling. I con-stantly work to improve my skills."

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landscape architecture and elementary education. She said this course clues a student as to whether he's in-terested in a craft, but a four-year curriculum would be necessary to train someone to be a potter or a painter, who could "develop a product that's salable.

Hutchinson said the College of Architecture tried in 1976 and in 1983 to acquire such an art program.

ceived first priority ratings from the Board of Regents," he said. "Ho-wever, the state coordinating board

"The last time we tried, we re-

grams, he said, because they're expensive and they give people diplomas who later can't find jobs. Many of them are mediocre,' Hutchinson said.

Time magazine by renowned art critic Robert Hughes lambasting the prevalent trend toward art that shocks. Rennaissance artists could paint, write poetry, design architec-ture or military equipment, Hut-chinson said, but after World War II artists became independent and selfserving

Caperton to discuss role

of students in government

dent.

He mentioned a cover story in

"The artists today are trying to de-Her beginning ceramics class at-tracts students majoring in market-ing, business, journalism, pre-med, would not look at the program." Stroy art," he said, and a need is aris-ing to re-examine the current idea of chanted with the state's art pro-

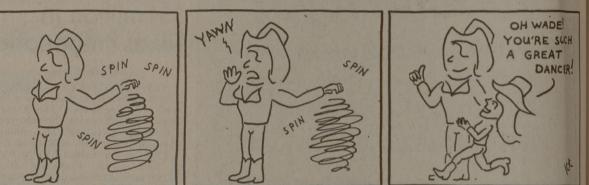
arts, the industry, for an idea. "We hope that we will be on verge of a new breakthrough."

Educators at universities such as Nebraska and Colorado State this Texas A&M "has a real chance a creating a program no one else has that's undeniably needed and is uni-que," he said.

Thirteen faculty members with degrees in art-related fields from the Department of Environmental De sign have been targeted to teach in the visual studies area within the

College of Architecture. They've got a budget, a secretary,

by Kevin Thomas



now owe more to foreigners than foreigners owe to Americans, a posi-tion the country has not been in since 1914. political programs to A&M campus

By MEG CADIGAN Staff Writer

Many Memorial Student Center committees will begin their fall se-

mester programming next week. On Sept. 24, MSC Political Forum will begin its gubernatorial series with Rep. Tom Loeffler speaking. Kent Hance will be speaking in the series later in the semester.

Political Forum will introduce a new program in mid-October called Insights. It will be a program for stu-dents and faculty to discuss important topics.

"Insight is designed to make greater contact with the faculty and to educate the students involved," says Erica Bondy, special event and trip coordinator for Political Forum.

Another Political Forum program being developed is the E.L. Miller Lecture Series. Miller is a former head of Cooper Industries, and upon his retirement, Texas A&M received an endowment for a lecture series

This year's series, "The Future in Space," will be held Nov. 20-21.

Political Forum is planning a trip to Austin Nov. 7-8. The focus of the trip will be "the future of Texas fea-turing the 1986 gubernatorial cam-

paign," Bondy says. MSC Great Issues will host Dr Timothy Leary, co-founder and di-rector of FUTIQUE, a computer software company, Sept. 25. Leary will speak on the effects of new technology and how this technology, combined with the energy of today's youth, can help solve world prob-

lems, Jim Shicker, Great Issues chairman, says.

Great Issues also will present Marc Berkowitz, an Auschwitz survivor, on Oct. 23 The Texas A&M Sport Parachute

club will jump onto campus Sept. 25. When asked where the jumpers would be landing, Committee Chair-man Jill Hickok said, "On the Drill

Field, we hope." MSC Town Hall season tickets are available now through Oct. 3, when "Side by Side by Sondheim" will be

performed by the Missouri Reper-

tory Theater Tour. Stephen Sondheim, an American composer, is known for his musicals, "Company," "A Little Night Music,"

By JENS B. KOEPKE

Staff Writer

discuss the role of students in lo-

cal and state elections in a speech

sponsored by the Young Demo-crats at 7:30 p.m. Tuesday in 510

Caperton said he will raise im-portant current issues and hopes

afterward to engage in a ques-

tion-and-answer session with the

Rudder

audience

State Sen. Kent Caperton will

"A Funny Thing Happened on the Way to the Forum" and "Gypsy." "Side by Side by Sondheim" is a revue of some of the hits from these musicals

Other upcoming Town Hall pe-formances are "Cyrano de Berge-rac" and a British comedy, "Noise off!"

Next semester, Town Hall wi present "42nd Street," "Brigadoo" and the "Oldest Living Graduate." On Oct. 11, Cheap Trick will ope for Night Ranger. George Strait wi perform at A&M on Nov. 14. The next neurformance sponger

The next performance sponsore by the Opera and Performing An Society is Chamber Music Interna tional, Oct. 8

He was elected to the state Sen-ate in 1980, winning "Rookie of the Year" honors from Texas

Monthly after his first term. He

has successfully sponsored over 150 bills, including the Public Uti-

lities Commission reform legis-

Caperton, a '71 graduate of Texas A&M University, served as student body president and Me-morial Student Center vice presi

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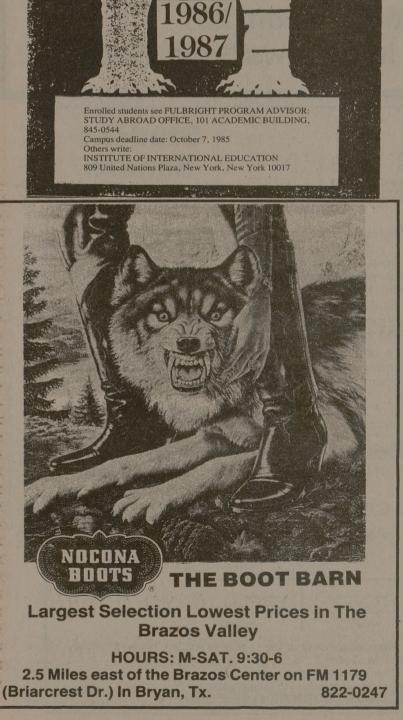
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