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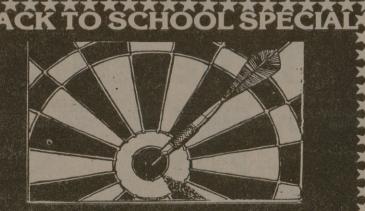
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Treasure hunting, adventure prompt business ventures

Associated Press

MIAMI — Jim Lindsey's garage needed a new roof and his kitchen stove should have been replaced years ago, but the Taylorville, Ill., coal miner put \$1,000 of savings into a treasure hunting expedition.

Jim Vonderhaar is a handyman from Cincinnati. He sold his business, put off buying a home, good car or new clothes for 14 years for a chance to invest thousands of dollars in Key West salvor Mel Fisher's ventures

Neither man says he has been disappointed. On July 20, Fisher announced he

had discovered the mother lode of the Nuestra Senora de Atocha, a 550-ton flagship of a Spanish treasure fleet that sank in a hurricane in 1622

The ship was buried beneath four feet of sand and 53 feet of ocean, about 40 miles west of Key West. Nearby, Fisher's divers reported finding gold bars, silver bullion, bejeweled artifacts and treasure chests

crammed with silver coins. Bleth McHaley, vice president of Fisher's Treasure Salvors Inc., says investors such as Lindsey and Vonderhaar are going to be worth "a lot of money.

It is anyone's guess, however, ex-actly how much they'll share with hundreds of others who bought into Fisher's search for the Atocha

"It depends on what is totally re-covered," McHaley said in a recent interview. "Everybody will get something

Fisher, 63, originally estimated the treasure's worth at around \$400 million. McHaley said \$238 million might be closer to the mark. So far, 900 silver bars and an un-

determined number of gold and silver coins have been recovered, she said.

Norman Stack of Stack's Rare Coins in New York City cautions, "The more coins they find, the less they may be worth. The coin business is based on supply and demand.

All investors will receive treasure, not cash. The small investor - most of whom were in a limited, one-year partnership — is likely to receive coins. The larger investors will get some of the more precious elements

Lufkin woman holds hunting record

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will be assigned a point value. It will take two years or more before all the treasure is recovered, cleaned and documented, McHaley said. She said a new lab will have to be built, and divers may be unable to work during parts of the Atlantic hurricane season from July 1 to Nov.

Carl Paffendorf, president of the Glen Cove, N.Y., investment com-pany of Vanguard Ventures Inc., said he's glad he bought into the Atocha deal, but wouldn't recommend such a risky investment to the general public.

"This type of investment is for one who can afford to lose money. If it hits — great, if not, then you still had a piece of the action," he said.

In 1980, when the galleon Santa Margarita was located off Key West, Paffendorf and a syndicate of 34 other investors each committed \$150,000 in exchange for a 10 percent permanent share of treasure from the Atocha and the Margarita, which also went down in the 1622 hurricane.

Paffendorf said he expects to make more than \$20 million for his investors. So far, he said, he has \$4.5 million in treasure locked up in a New York bank vault.

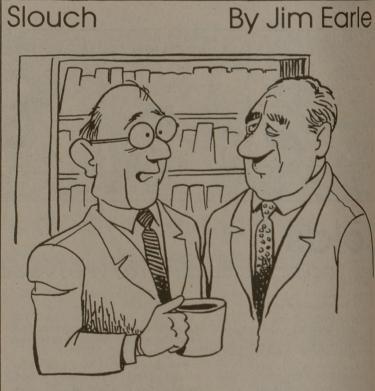
The majority of Fisher's investors, though, are involved in the limited partnership put together by Jerome Burke of Underhill Associates in Red Bank, N.J. Investors get what-ever is recovered in a particular year, and Fisher gets help with his estimated \$1 million annual expense

In 1974, the U.S. Securities and Exchange Commission investigated Fisher's stock-selling practices. Without admitting guilt, Fisher promised not to sell any unregistered stock.

The state is investigating whether Fisher violated securities registration, according to Bill Quattlebaum, spokesman for the comptroller's of-fice.

Treasure Salvors is a private company and enjoys a "private-place-ment exemption" so it doesn't have to register securities with the state, said Chris Anderson, director of se-However, it cannot advertise or

of the booty, according to McHaley. The treasure will be distributed through a system in which every sell securities to more than 35 non-acredited investors, or those invest-ing less than \$100,000, he said.



"This student in my class said that since tuition has tripled, he expects me to be three time as good, or one third as hard.

Crash

(continued from page 1)

lieved dead had been riding in the three front cars of the international train and the two lead cars of the regional train.

"Eighty percent of the passengers in the three front carriages must have died," ANOP quoted Azevedo as saying.

Local news reports quoted hospital officials as saying only 28 people were confirmed dead, but ANOP quoted railway officials at the site as saying there were at least 150 charred bodies in one carriage alone.

The state televison, RTP, said it was difficult to determine the num-ber of injured because they had been taken to many hospitals.

Police in Mangualde said five for-eign nationals on the train were being treated for injuries. They identified them as a West German, a Malaysian, a man from Luxembourg and a couple from Italy.

Correia, who was emigrating to Germany, described to reporters what he did at the moment of the

collision: "I held on with all m might. I felt that if I didn't I would surely die. I heard an explosion a the fire started immediately terwards. God gave me strengtha I jumped through the window managed to save a German cou It was luckier than winning the latery.

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According to railway officials, th accident occurred at 6:40 p.m., whe the behind-schedule eastbound it ternational train hit a Coim bound local train between the tow Mangualde and Nelas in mountainous Serra da Estrela gion.

Alvaro Rodrigues, a ticket collector on one of the trains, told ANO he managed to escape with women when the car they were no

ing in tipped over. "I could do no more becaus flames were spreading through the carriage, and I feared explosions" he said.

Hospital authorities in Viseu, [8] miles northeast of the capital, [2] bon, appealed for donations of blood, and police asked people a stay away from the scene to facilitat removing of the dead and injurged removal of the dead and injured.

Big-game hunting fun for couple

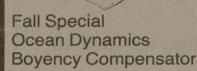
holds the record for the second larg-

Associated Press LUFKIN — Deb Saxton of Lufkin blds the record for the second largnames the "good white tail" deer that she has bagged in Texas. "There's so much I love about it..."
animal lover hunting, but she says, "There are a lot of misconceptions about hunting. Hunting is not just
husband asked him, "Do you fee ike you can run faster and dim mountains? You just ate my mountains? going out and shooting animals. You wouldn't be a hunter if you didn't love wildlife. Hunters are conservationists. She and her husband are very careful about which animals they take, she says. They may kill an animal from an area where that particular species is overpopulated, or a very old one. They do not seek out the largest young buck, but instead leave him to father future generations.

The Saxtons have two other som Jamie, 25, and John, 17.

tain lion.





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est Asiatic Water Buffalo ever killed by a woman.

But she did it with a borrowed gun that knocked her down and she certainly doesn't plan to hang out her shingle as an expert.

"I don't want to give anybody the impression that I am a macho, super hunter," she says.

She and her husband, Dr. James Saxton, are big game hunters. The skill and the impressive trophies, though, she credits to her husband. Her involvement began with her ac-companying him as a non-hunting companion. She took advantage of several opportunities to kill an animal, and now she, too, is listed as a hunter when they book their hunts. Her kills include the water buffalo

in Australia in 1984; a fallow deer in New Zealand in 1984; a Spanish Red Stag in Spain in 1980; a sable antelope, an impala, and a zebra in Af-rica in 1975. Last but not least, she

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shooting animals is way down on the list," Mrs. Sayston says. "It's meeting people and seeing things that you'd never see otherwise."

She spoke of making lifelong friendships, of discovering cave paintings in the outback of Australia, of buying damascene articles in Toledo, Spain. Too, their hobby is something that the couple can enjoy together.

She says she enjoys seeing the ani-mals in their natural habitats. "Any kind of a stag is so majestic," Mrs. Saxton said. "They are regal. I'll get a chill watching them sometimes. It warmed my heart to see the kangaroo running across the fields in Australia.

"Just imagine riding in a jeep and you can actually see herds of zebra, impala, sable antelope, and kudu. They'll graze and eat — just like cattle

She sees the contradiction in an

"Big game hunters will go for the trophy animals and the trophies are the old animals.

'We honestly eat everything we kill," Mrs. Saxton says, though she is not as enthusiastic an eater of wild game as some. "I don't eat everything whole hog, but I taste it.

Not long ago, she cooked a moun-tain lion that Dr. Saxton had killed. After their youngest son, Josh, 7, had eaten his helping, she said her The trophy room in their home filled with evidences of their out quests. Two elephant tusks fram the fireplace. A "grand slam" displa — the four types of large Nort American sheep — are mount over the fireplace. Two hearthsi stools are made of elephant feet cor ered with zebra hide.

Josh puts his toys away into the ephant feet instead of a convention chest.

Guests rest their feet on zebr hides while sitting on the couch. On chair is made of kudu hide. The banisters beside the steps are inter twined elk antlers. The bear rug complete with head and bared teet all the walls of the highand linged room are covered with mounted heads, most boasting horns.

