Thursday August 8, 1985/The Battalion/Page 5

WORLD AND NATION

THEATRE

TRES

Y EACH D

FIR

9:20

IRA

NCE

art II

R

as & g

nsive

R

16-37

16-07 essar

O'S

ECL

31/85 anell

0

SHOE WOOMPI Your Horoscope : An enormous WHAT A HOOT! I'M GLAD I DON'T penguin in welder's goggles and BELIEVE IN THIS-Size twelve gym shoes will fall STUFF ... LDRON from the sky and land in your in box.

Turner agrees to buy MGM, drops bid to takeover CBS

Associated Press

LOS ANGELES — Cable TV magnate Ted Turner announced plans Wednesday to acquire the roaring lion of MGM-UA Entertainment Co. and drop his bid to buy the eye of CBS Inc.

Turner Broadcasting System Inc. agreed to acquire MGM-UA for \$29 a share, leaving some industry analysts questioning whether Turner, TBS' chairman, can raise the \$1.5 billion cash for the deal.

"Obviously, MGM wouldn't have made the deal if Mr. Turner couldn't finance it," said Arthur Rockwell, spokesman for Frank Rothman, chairman and chief exec-utive officer of MGM-UA.

CBS executives were "pleased" by Turner's announcement that he was dropping his proposed cashless ac-quisition of the network, but his intentions for the entertainment company were unknown Wednesday, and MGM-UA spokesman Ernest Sando refused to comment on them. The MGM-UA deal calls for Turner to pay \$1.5 billion up front

Turner Broadcasting System Inc. agreed to acquire MGM-UA for \$29 a share, leaving some analysts questioning whether Turner, TBS' chairman, can raise the \$1.5 billion cash for the deal.

thereafter, the United Artists Corp. film-production company would be sold to Tracinda Corp. for \$470 mil-lion. Tracinda is a holding company controlled by financier Kirk Kerko-rian, currently MGM-UA's largest shareholder, owning 50.1 percent of the stock the stock.

Turner Broadcasting and MGM-UA said their agreement was approved by both companies' directors but remains subject to approval by MGM-UA's stockholders and government regulators.

Industry analysts, however, wonfor the company. Immediately dered how Turner will raise the

money without incurring huge losses. For the first nine months of its current fiscal year, MGM-UA lost \$61.2 million on revenue of \$478 million.

Turner Broadcasting earned \$10 million on revenue of \$281.7 million in 1984.

"Can he pull it off?," said Harold Vogel, an analyst for Merrill Lynch in New York. "Probably. "Will it be profitable? That's down the road. It's doubtful. "Where Turner will get the

"Where Turner will get the

money, I don't know." TBS operates the SuperStation, WTBS, a nationwide distributor of sports, movies, regular commercial programming and news to cable television systems, and Cable News Network

Turner's decision to drop his CBS takeover attempt was expected. Last week he lost a legal bid to to halt a financial restructuring of CBS, mak-ing it impossible for him to proceed with his bid.

"CBS is pleased with the out-come," said Anne Luzzatto, a network spokeswoman.

by Jeff MacNelly Ambushed Miami beefs up security as highway robberies mount

Associated Press

MIAMI — A public outcry has forced authorities to dispatch police decoys, add patrols and repair broken lights along portions of Inter-state 95 in South Florida where highway robbers are ambushing motorists in mounting numbers.

The amount of injuries and assaults in the last two months is alarming. It's tragic," said Florida Highway Patrol Lt. Noel Roy.

The patrol reported 97 highway robberies in Dade County since Jan. 1. Most occur betwen 9:30 p.m. and 11:30 p.m, authorities said Wednes-

The modern-day highwaymen at-tack drivers alongside their disabled cars, throw rocks through windshields as motorists sit helpless in bumper-to-bumper traffic and place

Factions split at open of Arab conference

Associated Press

CASABLANCA, Morocco — An emergency Arab summit meeting called by Morocco's King Hassan II to further Arab unity opened badly divided Wednesday night, with five of the 21 Arab League members not represented.

Libya was a last minute drop-out, but Syria, Algeria, Lebanon and South Yemen had said earlier they would not attend.

Palestinian sources, who spoke on condition of anonymity, said the heads of state met Wednesday af-ternoon to find a limited agenda on Arab unity and the question of a Palestinian homeland.

objects in the road, such as tire rims and nails, that motorists run over. The bandits, who make off with

cash and jewelry, occasionally beat motorists with guns, police said. The robbers find motorists easy prey because many lights along I-95

are burned out and fences along the interstate are in disrepair. Incensed at the danger along the

interstate, citizens have spoken out and prompted the state Department of Transportation to change burned out lights immediately.

Meanwhile, the highway patrol as-signed 12 units to patrol a seven-mile stretch of I-95, as well as $6\frac{1}{2}$ miles of I-195 and one mile of I-395, where robberies have also occurred, said patrol Lt. John Baker

Since January, state troopers have arrested 23 men, Baker said.

A Kuwaiti newspaper reported Tuesday that shortly before the

meeting five Americans and three Frenchmen kidnapped in Lebanon would be released. It quoted an un-identified Western diplomatic source as saying Syria would engi-neer the release to draw attention away from the summit.

But no one would confirm the report in the newspaper as-Siyasah.

One of the topics of the conference will be a joint effort by Jordan and Yasser Arafat's wing of the PLO to meet with the United States as a prelude to opening direct peace talks with Israel.

TEXAS FURNITURE OUTLET 712 VILLA MARIA **Treat Yourself** to a Battalion!

rames, bunk beds, glass tables and much more 3 pc. lawn furn.(All wood) \$

SAVE 20-60%

TENSION

HEADACHES? If eligible, get \$20 for taking one easy dose of safe OTC

medication and keeping di-

ary. Reputable investigators. G & S Studies, Inc.

846-5933

flying/omato

Watch For Us!

INVENTORY

LIQUIDATION

SALE

Ve're drastically overstocked, because of late I

ome tax refunds, and must begin immediate liqu

dation of all inventories. Nothing will be held back All sacrificed at a fraction over dealer's cost.

\$79.95

\$89.95 \$29.95

Heavy duty bed frame Lifetime guarantee)

5 pc. dining set 3 pc. cocktail table set All wood bookcase

ofa and chair sets

Iso barstools, odd h

t drawer heavy duty ches Man sized recliner

303 W. UNIVERSITY · 846 -1616





