

WORLD AND NATION

Analysts state economy good despite deficit

Associated Press

WASHINGTON — The Reagan administration declared Wednesday that inflation "was frozen in place" after a third year of modest consumer price increases and economists said there is no reason to expect an early thaw.

Private analysts were positive, but warned of getting too carried away by a recent flood of economic news because of what one called the "ticking time bomb" of the federal budget deficit.

The 0.2 percent rise in December's consumer price index brought 1984 to a close with a 4 percent annual inflation rate.

Coming on the heels of a 3.8 percent rise in 1983 and a 3.9 percent increase in 1982, that means prices rose 12.1 percent during the past three years.

And that is the best comparable mark since the 11.5 percent increase from 1966 to 1968 — before a tide of inflation engulfed the economic landscape. Annual increases in 1974, 1979 and 1980 alone exceeded the three-year cumulative total recorded Wednesday.

That memory and a huge federal budget deficit accumulated under President Reagan have combined to keep most interest rates higher than they have been during other periods of moderate inflation.

White House spokesman Larry Speakes alluded to that lingering drag on the economy when, without mentioning the deficit, he gave the administration's reaction to the latest inflation figures.

"Two years ago, we spoke of needing to break the back of infla-

tionary expectations," he said. "In every past economic recovery, inflation started rising with the tide of economic growth. Now we have frozen inflation in place for three straight years."

Private economists were unanimous in embracing the administration's prediction of continued economic growth and moderate inflation for the year ahead.

But they were equally unanimous in saying an unresolved deficit threatens to etch a gray lining to 1985's silver cloud.

William Dunkelberg, economics professor at Purdue University, called the deficit "a time bomb kind of ticking away."

Lea Tyler, an economist with Chase Econometrics in Bala Cynwyd, Pa., said, "We're not looking for any dramatic (price) acceleration anytime in the next year. The outlook is very favorable."

But she, too, spoke of long-term inflation psychology. "It's hard for people to let go of that. We're at sort of a critical point, a crossroads depending an awful lot on what comes out of Washington on deficit reduction," she said.

James Annable, chief domestic economist for the First National Bank of Chicago, said inflation looks good for the next year.

Despite some occasional testimony from administration officials that federal deficits and high interest rates are not necessarily linked, Annable said he does not know of "any truly serious credit market analyst" who believes that.

Plane crash death toll now set at sixty-eight

Associated Press

RENO, Nev. — Officials today placed the number of victims of the Galaxy Airlines plane crash at 68 and said no names would be released for at least two or three days, until all the identifications have been completed.

Coroner Vern McCarty said at a news conference Wednesday morning that the bodies had been miscounted as they were being loaded into trucks on Tuesday, when officials had placed the number of dead from Flight 203 at 67.

The miscount occurred because two body bags had been given the same number, he said.

The latest count places the number of people aboard the doomed flight at 71, including three survivors, the same number listed on an

airline manifest submitted by the Minneapolis bureau of the FBI, McCarty said.

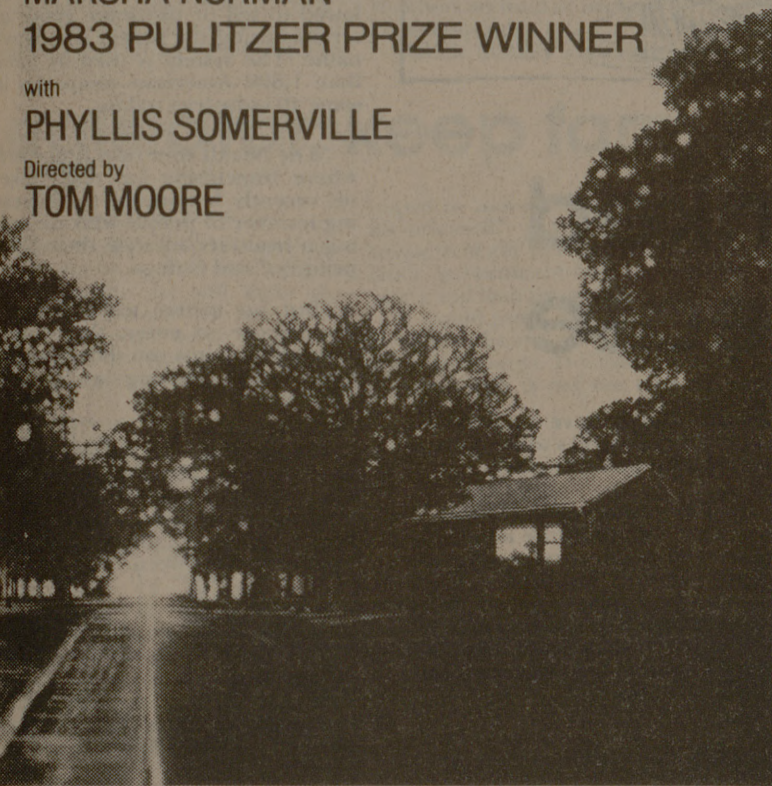
The coroner said the identification process was continuing and going "very well," with dental charts completed for 47 bodies but none positively identified yet. There will be no names released until all bodies have been identified, probably in two or three days, he said.

Meanwhile, flight recordings indicated that the pilot of Flight 203 knew almost immediately after take-off Monday that he had serious trouble and told airport controllers in a shaking voice, "We've got to get back on the ground."

Seconds later the chartered "gambler's special" skidded into a recreational vehicle dealership 2½ miles from the runway, setting off a series of fiery explosions.

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SCHEDULE

FITNESS/ SELF DEFENSE/ DANCE				GENERAL INTEREST							
Class	Teacher	Day	Time	Room	Fee	Class	Teacher	Day	Time	Room	Fee
Aerobic Dance	McCasland	Mon. Wed. Thurs.	5:30-6:30	MSC Ballroom	\$23.00	Learning	Hoffer	Mon.	7:00-9:00	Rudder 407 A/B	\$17.00
Aerobics	Laub	Mon. Tues. Thurs.	5:30-6:30	MSC 104	\$23.00	Style Assessment	Stickney	Mon. Wed.	7:00-9:30	MSC 140	\$35.00
Aerobic Dance-Int.	Gammon	Mon. Wed.	6:30-7:30	MSC Ballroom	\$17.00	Bartending	Held	Wed.	6:30-7:30	Ira's	\$11.00
Aerobic Dance-Beg.	Gammon	Mon. Wed.	7:30-8:30	MSC Ballroom	\$17.00	Wine Appreciation				In Class Fee	\$15.00
Beg. Aerobic Dance	Tindall	Wed.	7:30-9:00	MSC 350 A	\$14.00						
Aerobercise-Beg.	Blakely	Tues. Thurs.	6:30-7:30	MSC Ballroom	\$17.00	Basic 35 mm SLR	Nierdieck	Mon.	6:30-8:30	Rudder 404	\$17.00
Aerobercise-Beg.	Blakely	Tues. Thurs.	7:30-8:30	MSC Ballroom	\$17.00	Photo					
Aerobic Exercise	James	Tues. Thurs.	7:30-8:30	MSC 140	\$17.00	Studio Lighting & Photo	Nierdieck	Tues. (3 weeks)	6:30-8:30	350 A	\$11.00
Int. Aerobics	Knebel	Tues. Thurs.	6:30-7:30	MSC 140	\$17.00	College Study					
Self Defense I	Park/Simpson	Mon. Wed.	5:00-6:30	G. Rollie 260	\$23.00	Skills	Kimberly	Tues.	6:00-7:00	Rudder 404	\$11.00
Self Defense II	Park	Mon. Wed.	6:30-8:00	G. Rollie 260	\$23.00	Tx. Sign Language	Woodroof	Tues.	7:00-8:30	Rudder 407 A/B	\$14.00
Judo with Hapkido	Leonard/Park	Sun.	1:00-3:00	G. Rollie 260	\$17.00	Beginning Mandarin	Chan	Sun.	7:30-8:30	Rudder 704 A/B	\$11.00
C/W Dance Beg.	Taylor	Wed.	6:15-7:30	Hall of Fame	\$15.00	Basic Auto Repair	Holmes	Tues.	7:00-8:30		\$14.00
C/W Dance Int.	Taylor	Thurs.	6:15-7:30	Hall of Fame	\$15.00	Guitar	Humphrey	Wed.	6:00-7:00	Rudder 404	\$11.00
Jitterbug	Curry	Fri.	6:15-7:30	Hall of Fame	\$15.00	Int. Beg. Guitar	Humphrey	Wed.	7:00-8:00	Rudder 404	\$11.00
						Adv. Guitar	Humphrey	Wed.	8:00-9:00	Rudder 404	\$11.00
						Beg. Magic	Seagren	Thurs.	7:00-8:30	Rudder 407 A/B	\$14.00
										In Class Fee	\$ 6.25
						Travel Planning	Stibling/Basco	Thurs.	7:30-8:30	Rudder 404	\$11.00
						Good Cooking	Smith	Tues.	6:00-8:00	MSC 145	\$20.00
										In Class Fee	\$12.00
						Creativity in Cooking	Smith	Thurs.	6:00-8:00	MSC 145	\$20.00
										In Class Fee	\$12.00