

NEWS

Florida international banks growing from Latin capital

United Press International

MIAMI — Latin flight capital seeking a safe refuge from unstable economies has all but dried up, but foreign deposits are continuing to pour into Miami's international banks.

Lured by Miami's gateway-to-South-America location and growth as an international financial center, the pool of foreign cash in Miami is now at \$15 billion, Florida bankers say.

The U.S. Attorney General insists some of the foreign currency is illicit drug money being laundered in Florida banks. But bankers say the majority of the foreign cash is from transactions that used to be made in Panama, the Bahamas, Grand Cayman and other offshore bank branches, away from costly U.S. banking regulations.

South Florida pulled ahead of New York in its number of Edge Act Banks last year, despite the move by a few to close their Miami operations, as thousands of exporters went out of business because of the Latin debt crisis.

J. Antonio Villamil, corporate economist for Southeast Bank in Miami, predicted more Edge Act banks, branches that can be set up in money centers to conduct interna-

tional business, may close or cut back operations in 1985.

With the creation of international banking facilities (IBFs) in December 1981, U.S. banks were allowed to open separate sets of books and bring foreign deposits here. The money must stay for at least two days.

The \$15 billion worth of foreign deposits in South Florida is up \$11 billion in three years. Villamil said "over 90 percent" of the deposits are interbank transactions.

"The growth in deposits is continuing," said Dennis Nason, a banker with Credit Suisse, and the former president of the Florida International Bankers Association which represents Miami's 89 Edge Act banks and foreign banking agencies.

The biggest loser has been Panama, Nason said. Panama, which has grown into a leading financial center for Latin America, has about \$26 billion in foreign deposits.

Although the once robust level of Latin flight capital slowed to a trickle last year, bankers said international banking in South Florida remains strong because of its diversity.

Foreign banks from Tokyo, Canada and Europe are continuing to open agencies. The agencies and representative offices — there are now 50 — are allowed to book for-

eign loans to finance trade as well as take foreign deposits from customers. They are restricted from taking U.S. deposits.

"This is a change in structure, a positive change for Miami," said Villamil, who said the foreign agencies are creating a more sophisticated financial community in South Florida.

"The shift taking place is making it more than just an international banking center with a small number of Edge Acts taking foreign deposits," Villamil said. "These are long-term players. They will probably increase their presence here."

The bankers said another reason for optimism is President Reagan's Caribbean Basin Initiatives and the improvement in Florida's foreign trade industry last year.

Miami banks are positioning themselves for the next 10 years to benefit from making loans to businesses in the Caribbean and Central America as markets develop.

"One by one, as the Latin countries get their debt in manageable form, they can take advantage of trade," Nason said. "We're in a good position in Miami to finance that trade. We tend to do it faster than New York."

Corps

(continued from page 1)

grades my sophomore year than I did my freshman year. I wasn't under any stress.

Simpson said all freshmen wore a fish stripe, and once the stripe was taken off you were officially an upperclassman.

"We didn't wear white belts and black belts back then," he said, "but if you didn't wear a fish stripe you were, per se, an upperclassman and were treated like one."

Freshmen and sophomores in the Corps now wear black belts, whereas juniors and seniors wear white belts. The belts serve as a method of class distinction.

In 1950 the freshmen were moved back onto campus, but still were segregated from the upperclassmen. The freshmen were housed on the north side of campus.

Director of Business Services Don Powell, Class of '56, was one of those freshmen. Powell said he did not know of any hazing of freshmen while he was in the Corps.

Powell, a former Aggie Bandsman, said Col. Adams (director of the Aggie Band) held inspections every week to see if anybody had been beaten.

"Nobody ever was," he said. "I know nobody in my class was, in the band."

The freshmen had their own band with about 120 members. Powell said. Two seniors, two juniors and two sophomores were in charge of the outfit. He said other than in class and on campus, those upperclassmen were the only upperclassmen the freshmen encountered.

Powell said that as an upperclassman "I did have people (underclassmen) run little errands for me," he said. "That was common practice."

Though many methods of discipline in the Corps have changed over time, some methods are disguised as traditions.

Senior cadet Louis Wilson said the Corps is dynamic. "It never quits changing," he said.

"The cadets that are in now have a unique experience to them," Wilson said. "We see a different Corps of Cadets than they saw in 1950, 1930, or 1910. Although what happened then has an effect on us, we cling to tradition so much sometimes without ever thinking maybe they screwed up, and maybe we're screwing up, too."

Since the death of Goodrich, Commandant Donald Burton and his staff have been taking some control away from the cadets and implementing new policies in an attempt to eliminate hazing.

But former cadet Will Walton, Class of '83, said he is not sure taking control away from the cadets is the answer.

"A guy coming out of high school isn't going to respect a guy one year older than him unless the upperclassman has got some control over him," Walton said. "Nobody's afraid of a dog with no teeth."

Simpson said much of today's hazing is the result of an attempt to replace the board — an axe handle or paddle used to beat the behinds of underclassmen.

"I think a lot of these other things (methods of hazing) have crept in because they took away the board," Simpson said. "They were substitutes for it (the board)."

Simpson said the board was used extensively for disciplining when he was in the Corps. Though other methods of hazing may be poor substitutes for the board, he said, they are improvements over the board.

Woman faces court battle to protect rights of geese

Associated Press

PLYMOUTH, Mass. — An animal lover won a jury trial on charges of shoving two hunters who were stalking geese near her home, and said she would try to prove that "their right to kill does not supersede my right to protect life."

After a brief hearing in Plymouth District Court, Dorothy Checchi-O'Brien said, "It was a matter of having my peers judge me" on assault and battery charges filed after the Dec. 10 incident.

Checchi-O'Brien, 4-foot-11, 115 pounds, allegedly assaulted the hunters when she confronted them at Ship Pond near her home in the Manomet section of Plymouth.

Judge George A. White granted Checchi-O'Brien's request for a Feb. 5 trial at Wareham District Court, which is closer to her home.

If convicted, she faces a maximum sentence of 2½ years in jail and a fine of \$500.

She said she planned to go back to court March 13 to appeal a magistrate's dismissal last month of her countercharges of assault with a dangerous weapon.

"When this case was brought in, everybody thought it was a big joke," she said. "But it was not a big joke to me. I want to have a fair chance."

Checchi-O'Brien said she confronted hunters Steven Tyler and Michael Veloza last month after hearing gunfire at the pond where she has fed geese for the past 10 years.

"I was screaming and hollering

"Get out of here," she said. "When I couldn't get them to budge, I thought, 'My God, they're going to kill the geese right in front of my eyes.'"

"So I walked toward one hunter and I heard this click and I said 'Oh you big hunter, are you going to kill me?' So I pushed him, I pushed his gun away."

Checchi-O'Brien claimed that the men told her they were hunting near her home to punish her for her anti-hunting activities.

"He was saying, 'I'm going to teach you a lesson, I'm going to kill every goose on this pond,'" she said. But Veloza denied her claims.

"That is the most false statement I have ever heard in my life," he said. "We had no knowledge of who this individual was. I gave her my name and address but she wouldn't give me hers."

Veloza said he and Tyler were hunting on Cape Cod Bay, a legal hunting area, when they were attacked by the woman. He said Checchi-O'Brien was never threatened with a gun.

"There was no pushing and shoving action," he said. "It was more like a beating and pounding on the chest. It was legal to be there and to pursue our sport, and Ms. O'Brien came down and attacked us."

During the hearing, Checchi-O'Brien's attorney, Jack Atwood, was rushed to Jordan Hospital when he suffered chest pains. Atwood was admitted to the coronary care unit where he was reported in fair condition.

Around town

Driving Course Begins

Uniontech Inc. is sponsoring a defensive driving course at the Bryan Brazos Center, 3232 Briarcrest Dr. on Friday January 18, 6 p.m. to 10 p.m. and Saturday January 19, 8 a.m. to noon. The course can be used for a 10% liability insurance premium discount. The fee is \$20.00 cash. Registration is at the door. Call 693-1322 for more information.

Training Session Held

The Brazos County Rape Crisis Center will hold its sixth training session January 21-26. Anyone interested in becoming a volunteer will need to fill out an application and return it to the center by January 18, 1985. Call 779-7273 for further information.

All Night Fair Applications

The MSC All Night Fair Committee has extended the deadline for student organization booth applications to Monday, January 20. Applications may be picked up in the Students Program Office or Student Finance Center on the 2nd floor of the MSC. For more information call Mike at 260-7053 or Chandy at 845-1515.

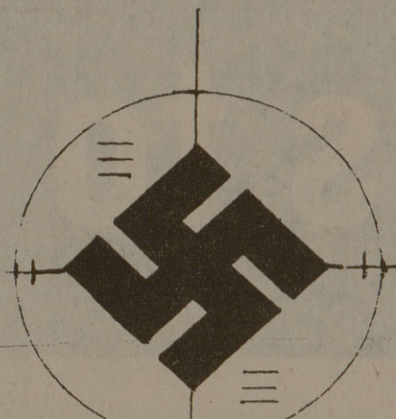

Driving Safety Class Offered

The TAMU After Hours Program will sponsor a Driver Safety Course on January 18-19, 1985. This course may be used to have certain traffic violations dismissed and to receive a 10% discount on automobile insurance. Registration is held 8 a.m.-5 p.m. Monday through Friday in 216 MSC. Call 845-1515 for more information.

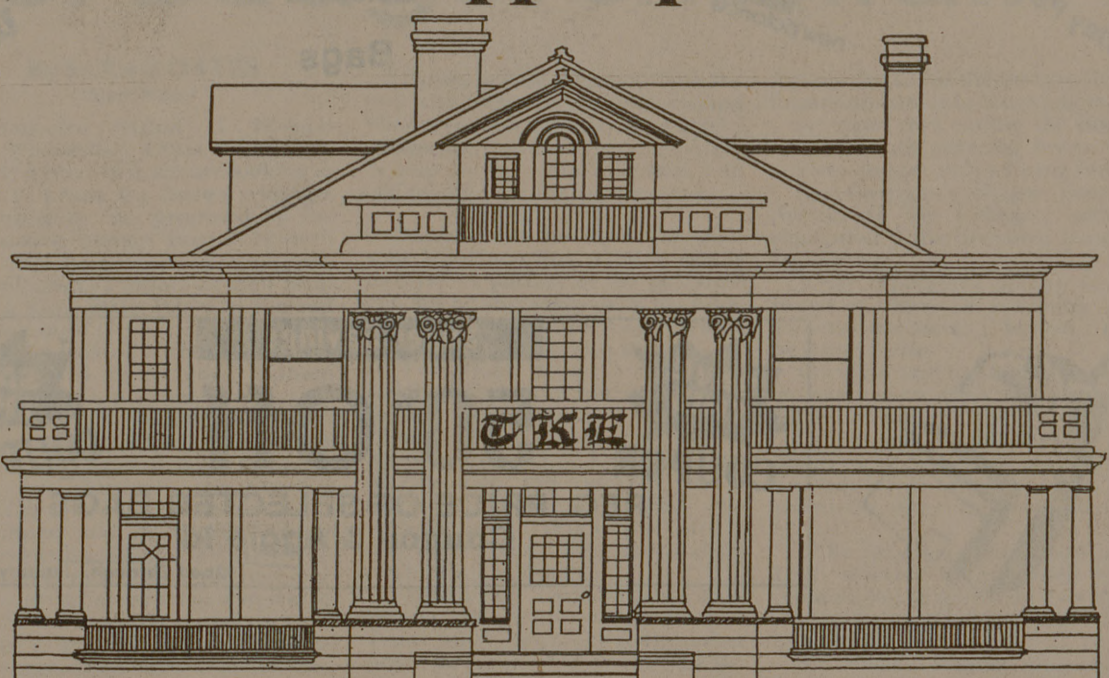
Ford, Inc. presents **DAS BOOT**

The other side of WWII

Sunday, Jan. 20  
7:30 p.m., Theatre  
\$1.50

**TKE**  
**Tau Kappa Epsilon**



Jan. 17 Thurs. 8:30  
Jan. 24 Thurs. 8:30  
Jan. 26 Sat. 8:30


ALL RUSH PARTIES AT TKE HOUSE

University	TKE House	Parker
	South College	26th
	Texas	4 miles

For More Info. 268-0462

**"Make it a large, Medium charge"**


All you have to do is say  
**"Make it a large, medium charge"**  
when you order, whether you eat in or have it delivered.  
No coupon necessary. Good thru Jan 31.



I wrote...  
"Make it a Large, Medium Charge.  
On a piece of paper and brought it to Pizza Hut®!"

Name \_\_\_\_\_ Date \_\_\_\_\_  
Address \_\_\_\_\_ Phone \_\_\_\_\_

Good through 1/31/85



North Campus 260-9060  
501 University Dr. (Northgate)  
South College Station 693-9393  
1103 Anderson (At Holleman)

Hours: 11-12 Sun.-Thurs., 11-1 Fri. & Sat.