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Photos must be received by the editors of this newspaper by November 15th, 1984. Be sure you write entrant's name, address, phone number, and the name of the college he attends on the back of the photograph you enter.

Complete rules are available from the Editor-in-Chief of this newspaper.

U.S. agriculture has hard future ahead

By LINDA ROWLAND
Reporter

Agriculture in the United States must plan for a difficult future, the senior deputy governor of the Farm Credit Administration said Wednesday.

Terry Fredrickson presented the Farm Credit System's 1995 study to members of a graduate agricultural finance seminar. "The financial outlook for agriculture will be less optimistic in the future than it was in the '70s," he said.

The study shows that the federal deficit will increase at a rate of 5 percent of the gross national product each year until 1995.

The Farm Credit Administration is an independent federal agency which supervises the cooperative Farm Credit System. This system makes loans to farmers, ranchers, commercial fishermen, rural homeowners and farm-related businesses.

Fredrickson said the study focuses on three areas: forecasts of



Terry Fredrickson

future agricultural environment, implications of this environment for the Farm Credit System, and alternatives and strategies it must employ to cope with this new environment.

"The study is an attempt by the Farm Credit System to forecast the operating environment for agriculture and the business of agricultural finance by 1995, Fre-

drickson said. It hopes to discern some significant trends and impacts on the agricultural finance industry."

In the last three years, the growth rate of the agricultural industry has declined, reversing a 20-year trend. This decline will continue into the future, he said.

Fredrickson also said that by the end of 1981 the FCS's cumulative loan losses amounted to less than \$250 million. For 1984 alone, the loss is expected to be about \$300 million.

"We anticipate, and not optimistically, that the loss pattern will continue to be about \$300 million dollars each year on into the future," he said.

He said the study also predicts a significant reduction in the number of agricultural firms in commercial production.

Agricultural management personnel must attain strong financial and marketing skills, because eventually these will become vital to corporations' survival, Fredrickson said.

Professors: Crisis ended with deregulation of oil

By DARYL DAVIDSON
Reporter

Two Texas A&M professors believe the best way to deal with economic crises is to keep the government from intervening.

Professors Charles Maurice and Charles W. Smithson, in their new book, "The Domsday Myth: 10,000 Years of Economic Crisis," cite historical crises as evidence that mankind has faced and survived other events seemingly as important as the oil crisis of the late 70's.

In the book, the two economists use the oil industry and the auto makers as prime indicators of the future trends in the prices of oil.

"When we predict, it's not really us predicting," Smithson says. "It's those people that have the most to lose."

Maurice notes that American oil companies no longer depend on foreign oil to meet domestic demands. During the first four months of

1982, the big oil companies scrapped 35 large crude carriers compared to 38 in all of 1981.

"Exxon recently sold five super-tankers for scrap at \$3 million to \$4 million each," Maurice says. "It would cost \$90 million each to replace those ships. Obviously, Exxon doesn't think the demand for Middle Eastern oil is going to increase."

Maurice and Smithson attribute the end of the oil crisis to the government's decision to deregulate the oil industry.

The book also deals with crises in the past that have affected people in a similar manner.

"This behavior that we saw during the energy crisis is not anything new," Smithson says.

He says that previous economic problems arose dealing with whale oil, timber and crude rubber.

"As long as the government does not get in and regulate them, as long as the market is allowed to work, the

crises disappear by themselves.

"We believe in it (the market) because it's worked. It's worked 10,000 years or more and there's no reason to expect that, for some reason, tomorrow it will stop working."

Maurice and Smithson say the idea for the book came to them while teaching classes during the oil crisis of the 70's.

Maurice says students "were hearing about how unique it (the crisis) was and that it had never happened and that we needed the government to get us out."

So the two economists began to look around for examples of other crises to see if the oil crisis was unique. They found history loaded with situations where stages of economic goods were sold without government intervention.

The professors believe that a problem that arises in the future will cure itself if the government will low it to.

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**On Campus Interviews
November 1, 1984**

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Sports

Football player applauds student support says team 'playing hard' with few breaks

By PATRICIA FLINT
Staff Writer

"Where are you going?" someone shouted from the audience.

"To the Cotton Bowl, still," said Texas A&M linebacker Todd Howard. "If we play as good as we did last week, maybe we can win the rest of the games."

Howard, a sophomore in business management, was the student leader at this week's Sully's Symposium, sponsored by the sophomore honor society, Lambda Sigma. Howard was the only one of three scheduled football players to show for the forum.

Howard said after the symposium, "I think we played hard enough to win. I guess we just didn't get the breaks."

Howard said knowing they have the support of the students takes some of the pressure off of the players.

Howard came to A&M because he

thought it had the best athletic facilities, and he said he saw how the student body supports the football team, even when the team loses.

"I'm glad to see all of you people do go to the games because we really need your support," he said.

He said that the football players can hear the students cheering from the stands.

"Ya'll help us a lot," he said. "Sometimes, if you can't win for yourself, you want to win for your student body."

A student athlete in the audience said that the players are good, it's coaching mistakes are causing the team to lose.

Is Jackie Sherrill the right coach for A&M?

"I think he's a good coach," Howard said. "I can't answer that in depth. Being on the defense, I'm not around him as much as the offense. We respect him, though."

Howard said TCU Jim Wacker a "crazy guy" who inspires his players. Jackie Sherrill is more of a plinarian who tries to get the "timed out," that is, he keeps practice at a constant tempo, he said.

"TCU plays dirty," Howard said. "We don't play like gentlemen, we don't play like TCU—crap."

Howard said an injury really hurt him too much now because main goal was getting a scholarship and going to school, both of which he's achieved.

"Playing football and going to school is pretty rough," he said. Football players practice about an hour and one-half hours per day, Howard said even when they practice he's tired.

After Howard had finished speaking, Barnett said that Barnhart Stephanie Ross will be speaking at the next Sully's Symposium.

Elephant has disorder

United Press International

DALLAS — A 6-year-old African elephant, dying of a rare blood deficiency at the Dallas Zoo, was prepared for exploratory surgery, while her elephant friend kept vigil, zoo officials said Wednesday.

Veterinarians have failed twice to give the 1,400-pound Mbili a 3-gallon blood transfusion and said an exploratory surgery is their last resort.

Despite her deadly condition brought on by a steadily falling red blood cell count in the past week, Mbili has refused to die and continues to have a voracious appetite for her favorite carrots, cabbage and apples, said zoo spokesman Bill Stewart.

Moja, another female elephant and the best friend of Mbili, has been keeping a constant vigil on her dying friend.

"They both came here in 1981 from Zimbabwe," Stewart said. "Moja is about a year older. We just cannot separate them anymore without getting both of them extremely upset."

"If anything happens to Mbili, we don't know how Moja will react. Moja is very intent on what is happening to her friend. For her sake too, we want Mbili to survive."

Medical personnel twice attempted transfusion of three gallons of blood taken from another elephant but Mbili could not be held steady.

"We couldn't completely anesthetize her because then sometime they don't get up at all," Stewart said. "So we sedated her and attempted the transfusion through the ear with her standing. She was extremely cooperative, but because of her condition she kept swaying and kept moving her ears. Last night we attempted the transfusion through her abdominal cavity, but they couldn't locate the correct spot."

"Her blood count has gone down couple of more points since then and it is now at about eight, when it should be between 30 to 35. So the transfusion has been abandoned and the veterinarians are now considering exploratory surgery as a final step."

Police beat

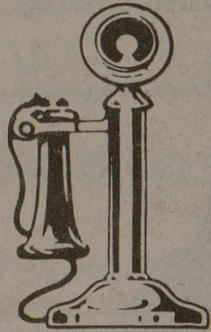
The following incidents were reported to the University Police Department through Wednesday.

- MISDEMEANOR THEFT:
 - A blue Sears 10-speed bicycle was stolen from outside Patton Hall.
 - A brown Continental speed bicycle was stolen from inside a student's apartment.
 - A red Rampar 10-speed bicycle was stolen from the Patton Hall bike rack.
- BURGLARY OF A BUILDING:
 - An IBM Professional computer system was stolen from 435-A Biological Sciences.
 - An IBM Professional computer system was stolen from 303-J Zachry Engineering Center.
- ARSON:
 - University Police received several reports of dumpsters on fire at different locations on campus. The College Station Fire Department extinguished the fires.

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