

# Oilman testifies to misuse of loan to Oklahoma bank

**United Press International**  
**OKLAHOMA CITY** — An oilman testified Monday he never intended for the \$30.3 million Penn Square Bank "dummy loan" he signed to be used for buying drilling rigs or for paying off another oil company's delinquent loans.  
 "I've made it a policy and a principle never to be in the drilling business," testified Robert Hefner III of Oklahoma City in the opening day of the criminal misconduct trial of former Penn Square energy officer William G. Patterson.  
 Patterson, 35, a former senior vice president at Penn Square who was replaced a week prior to the bank's July 5, 1982, failure, is charged with six counts of wire fraud, two of making false entries on bank documents and 17 counts of misapplication of bank funds.  
 Hefner said he agreed to sign the dummy loan with the understanding it would only be used to help find buyers for Mahan-Rowsey rigs and would not be processed.  
 Prosecutors contend Patterson hiked the \$30.3 million note Hefner signed in April 1982 to \$31.3 million

**Federal banking officials say many of Penn Square Bank's loans were poorly collateralized.**

son was the victim, not the perpetrator."  
 U.S. Attorney Bill Price accused Patterson of spinning a "web of deception" to cover criminal misconduct.  
 "He would tell any lie to anybody as long as it served his purpose," Price said.  
 Price said Patterson sold more than \$2 billion in energy-related loans to more than 60 small banks and that the loans kept Penn Square expanding.  
 "He spun a web of deception that continued until the bank collapsed," the prosecutor said. "He laid down an incredible pattern of lies. That's the essence of fraud."  
 The bank's failure affected institutions such as Chase Manhattan Bank of New York, Michigan National Bank, First Continental Bank of Illinois and Seattle-First National Bank.  
 Federal banking officials say many of Penn Square's loans were poorly collateralized and that proceeds from some loans were used to pay off interest on other loans.  
 Testimony is to resume today.

# College of Agriculture to sponsor career day Wednesday in MSC

**By VIVIAN SMITH**  
*Reporter*  
 Professional Career Planning in Agriculture Day, the largest student activity in the College of Agriculture, starts Wednesday in the Memorial Student Center.  
 More than 40 agricultural companies will be on hand to discuss career goals, opportunities and job requirements with Texas A&M students, said Dr. Howard Hesby, National Agri-Marketing Association (NAMA) advisor.  
 PCPA Day, sponsored by the College of Agriculture, NAMA and the Career Planning and Placement Center, tries to create a "trade show" atmosphere in which students can visit informally with company rep-

resentatives, Hesby said.  
 This event, traditionally held the third Wednesday of fall semester, was created by NAMA in 1979 as a service project for the College of Agriculture.  
 Hesby said the main purpose in creating PCPA Day was to expose freshmen, sophomores and juniors to agricultural companies so they can plan their careers appropriately.  
 In addition, several companies stay one to two days longer to grant interviews for summer internships and post-graduate jobs.  
 Approximately 800-1,000 students participated in the 1983 PCPA Day, Rodney Kleman, student coordinator, said.

"PCPA Day is very important," Kleman said. "This is the time to make important contacts and find out what you need to do in college to qualify for a job when you get out."  
 Several changes have been made this year to ensure a relaxed atmosphere, Kleman said.  
 Instead of the traditional barbecue dinner, the day will end with a casual reception for students, representatives and faculty at the Texas Hall of Fame from 5:30 p.m. until 7:30 p.m. Admission to the reception is \$1.  
 Upperclassmen are asked to visit the booths on the second floor of the MSC from 8:30 a.m. to noon and underclassmen are welcome from 1:30 p.m. to 4 p.m.

# Shuttle returns to Kennedy Space Center

**United Press International**  
**CAPE CANAVERAL, Fla.** — The shuttle Discovery, its great engines silent and its flight deck unmanned, returned to the Kennedy Space Center Monday bolted to the back of a lumbering 747 jumbo jet.  
 The billion-dollar space freighter was towed to its hangar early this morning to ready the ship for its second mission in November.  
 Discovery's trip home from Edwards Air Force Base, Calif., where its six-day maiden voyage ended last week, was delayed a day because of bad weather in the midwest and the lingering effects of then-tropical

storm Diana in central Florida.  
 NASA's big ferry plane touched down at the shuttleport's 3-mile-long runway at 11:38 a.m. after a 3 1/2-hour flight from Altus Air Force Base, Okla., where it spent the night awaiting better weather.  
 Ball said the slow trip back to the hangar will begin after a giant crane-like device plucks Discovery from the back of the 747 and gently lowers it to the ground.  
 Workers at the Kennedy Space Center have geared up to support a blistering launch-a-month pace for the foreseeable future. Discovery's sister ship, Challenger, is scheduled to blast off next month on an eight-

day mission with a record crew of seven, including two women.  
 Challenger officially is scheduled for launch Oct. 1, but that date probably will slip a few days because of delays in completing a major overhaul and extensive modifications.  
 Challenger is expected to be ready for the trip to its windswept launch pad Sept. 12 and final preparations for its sixth flight.  
 Discovery is scheduled to blast off again Nov. 2 on an unprecedented rescue mission to retrieve at least one — and probably two — communications satellites left stranded in useless orbits in February.

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The MSC Outdoor Recreation Committee is having its first fall General Meeting Tuesday, September 11th at 7 p.m. in Room 701 Rudder Tower. Committee plans will be discussed followed by a slide show & refreshments. Admission is free and all TAMU students are welcome.

