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Page 4/The Battalion/Wednesday, March 21, 1984

Economy experiencing 'midwinter boom Ca

United Press International

economy is growing at a strong 7.2 percent rate in the first quarter this year, topping the 5 percent increase in the final months of 1983, according to a government report released Tuesday.

"The economy is still on a powerful roll," said Martin Feldstein, president of the

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ried about overheating at this time since a large part of the increased output is going into in-ventory accumulation and price pressures remain under control.

The latest economic figures, expressed in seasonally ad-justed annual rates, were con-tained in a "flash" report — a tentative forecast of the gross national product that is prepared four times a year by the Commerce Department. The gross national product is

United Press International

threatened Tuesday to shoot down U.S. AWACS surveillance

aircraft sent to Egypt and

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BEIRUT, Lebanon — Libya

United Press International White House Council of Eco-WASHINGTON — The nomic Advisers. "I'm not wor-goods and services. Almost all surance companies to banks, mild increase in inflation goods and services. Almost all the figures associated with it are up, except for trade data showing the United States is continuing to lose production to over-seas firms.

The latest GNP projection marks the first quarter of 1984 as the strongest since last year's third quarter, when the GNP grew at a 7.6 percent annual rate. Last year's second quarter was the recovery peak, with the GNP expanding at a 9.7 percent crease in the prime rate raising Losses were reported by fi- it to 11.5 percent. rate.

"shortened their lives" by ac-

cepting American help.

danese borders.

track Libyan planes.

Libya threatens to shoot U.S. aircraft

3.9 in the fourth quarter but heavy industry, including automakers, showed a profit. year to 4.4 percent so fa Analysts explain the surge in 1984.

several ways: buyers returned to stores in January, builders restarted the housing boom, and auto plants sped up production. However, February was a

Egyptian air space. The AWACS — an acronym for Air-

their radar, with a range of up

The economy is now in slower month than January and fourth consecutive quanter March carries an additional above-average growth, ahead of the 4 percent "br even" point that is consider burden of higher interest rates, with Monday's half point innecessary to shrink the un ployment rate.

firm.

"It certainly is a mide

boom," said private econ



20

By HELEN

out this can Parmer sa hith Dan K hanges in the "I think th warned the leaders of Egypt Cairo the unarmed radar signed in 1976, have a and Sudan that former leaders planes would initially fly only in Col. Moammar Khadaf n education armer said.

gime of a bombing raid Ir vernment on a suburb of the Sunda ovative prop ound the c capital that killed five per and injured 14. country's The raid by a Soviet

TU-22 bomber missed Su only radio station, which wa apparent target. Libya, the only country HOL

region flying the TU-22 denied it was responsi car the attack, claiming it was by dissident Sudanese air officers, and warned it w ack Libyan planes. Mubarak told reporters in linked by a mutual defense pact ity. react to any American air at

By KARL

Max Hoyt, Snowplow hits taxiing plane, e in the istrict race, beginning of were taxiing out from them in Brazos Co area, a snowplow, which gressional sea well off to our left, sudde cated by Phil well off to our left, sugar a Republican started in reverse at 1 a Republican for John Tow

Both the airplane and "Brazos Co snowplow were damaged portant in the said. "Our captain tried an eva rant Countie aneuver to try to swing tant in the r

snowplow clipped the will Hicks said. Stude

ered most of the Metropolitarea for several days, lear ON ST constant gray skies and kn ing power out to many dents.

"It's a very unique accide the Harrin Trainer said. "Snow p building to h really just don't run into a currently bei planes... it was really an a mely freakish accident."

Dave Napoli, a Kansas airport spokesman, said s

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1	\$.30	\$.18	40%	NO MONTHLY ACCESS	LEON! In an earlier mishap a Kansas City airport involt Continental, Houston-ba
1.1	.60	.198	67%	CHARGE	THE SKY'S THE LIMIT THE SKY'S THE LIMIT
1.2	.60	.216	64%	Now it doesn't cost \$5 or \$10 per month to save money on Long Distance. You can call anywhere in the Continental	"It hit a patch of ice slift
1.3	.60	.234	61%	U.S., any time with no monthly access charge.	Leon Patiloo ways a little bit and the now heel slid off the edge of their way into an area that was pre
1.4	.60	.252	58%		On Sale Now At Our Special Low Price! muddy," Hicks said.
1.5	.60	.27	55%	LOW RATES \$30 per month will buy about 100 minutes of evening calls to	of music. Christian myrrh, Casilin
1.6	.60	.288	52%	Houston at Phone Co. rates. On MCI, you could talk about 132 minutes for the same \$30. With University Communications,	3808 Texas Ave.
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2.4	.90	.437	52%	cations.)	Kausta
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damages wing; nobody hur The dinn **United Press International**

his airplane for takeoff Tues

In Cairo, however, Egyptian borne Warning and Control President Hosni Mubarak System — are usually escorted

warned that his country was on their flights by jet fighters prepared "to do anything" to and interceptors.

defend itself and would not stand by "with folded arms" if Libya violated Egyptian or Su-within friendly air space while

The war of words in the re- to 350 miles, tracks planes

gion came just one day after two U.S. AWACS radar surveillance third time in 13 months the

planes arrived in Egypt to help planes have been sent to Egypt.

thorities said.

driving the snowplow was treated and released at an

United Press International11:15 a.m., said Cliff Trainer,KANSAS CITY, Mo. — Acity manager of the Kansas CityContinental Airline pilot taxiingContinental office. The airplane remained at the

airport until maintenance and engineering crews were flown in to assess the amount of damage, he said. All the passengers were given other flights to get to their destinations.

"It (snowplow) backed into us," said Continental spokesman Bruce Hicks in Houston.

said. maneuver to try to swing wing out of the way and

Icy rain and snow has

The Stude ght at 7: vote on pr ealth insura

Reports v ee workin • The Mie ange bill n to Univ rs to eli ades altoge • The Ma

a recomm ge maps ound the c fit of visitor • A report n S.T.U.D. ward a Unifi

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