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OFFICIAL NOTICE

Page 10/The Battalion/Wednesday, March 21, 1984









Strong economy seen for Texas

United Press International

EL PASO — A leading Texas banker Tuesday predicted healthy growth for Texas in 1984-85.

"Our economy in Texas is

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strong," Gene Bishop, chairman of the board of Mercantile Southwest Corp., one of the state's largest bank holding companies, said. "Prime interest rates will probably go down in rates will probably go down in 1985-86, depending on what happens to the deficit. "It was a tough year for

Texas, with a number of banks feeling the pressure of the peso devaluations, problems in the oil industry and in agriculture, but we (Mercantile) still earned more than \$100 million.

'In all three areas, there has been progress. The problems have bottomed out and the economy is beginning to turn around in Texas."

701 Rudder

hurt by lower oil prices and other problems in the industry because the member banks had only 13 percent involvement in oil-related loans.

"A disruption of the flow of oil from the Middle East would not necessarily benefit the rest of the country but would defi-nitely help Texas," he said. "Any increase in the price of oil would mean additional drilling

The prime interest rate will probably be higher than 11.5 percent by the end of the year as the federal government struggles to control a \$185 billion deficit, Bishop said.

and the administration successin cutting the federal deficit, he said.

The strong economy nator University wide brought about the increase in the prime rate Monday from the prime rate Monday from 11 percent to 11.5 percent, be will be particular.

long period. Bishop described debate in Londrigan a reducing the federal deficit 400-medley rhetoric on the part of both Reagan administration and to one of the fi

Congress "But the deficit will have come down, and when that has

The increase in interest rates pens the interest rates will continue until Congress down," he said.

O'Hair happy over prayer decision

United Press International

AUSTIN - Atheist leader Madalyn Murray O'Hair said Tuesday the Senate's rejection of the constitutional amendment on school prayer is "absolutely fantastic" because "children should not be taught to beg God for small favors. "Children should be told that

education is to make them self sufficient and not to depend on

any God intervening in their life, "she said.

The Senate voted 56-44 — 11 votes shy of the two-thirds needed to pass a constitutional amendment — against the proposal to allow children to pray aloud in public schools.

O'Hair, who won a 1963 Supreme Court decision barring prayers in public schools, said the Senate defeat of the prayer amendment would make it more difficult for Reagan's "so-cial agenda," which she said includes tuition tax credit, abortion and anti-sex education.

'Everything was hinging a this prayer program," she sa great majori "Since he couldn't get dass swimm through, I think he might he age, and a to abandon the rest of the stuff of them chooses

"This is the Reagan Senz in the Unite
This is absolutely fantastic 0 vantage of th
half of the U.S. senators petition ava
sane? I'm delighted they we this country, brave enough to make statement. O'Hair said the Senate w

should force Reagan to a Olympic s paign on economic, rather waches res social issues.

O'Hair and her son, Job mately 400. Murray, director of the Aust Perhaps t based American Atheist Cente credited organized religion of Texas jur groups, especially the Jew world recor-community, with helping dels and 200-ment the amendment.

"I think it (the issue) will be coming up," said Murray."
Reagan is re-elected, I the you'll see it tried again soone.
O'Hair said, "It will be be

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