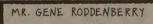


WORDS CANNOT CARRY THE FULL WEIGHT OF THE EMOTIONS...
...THE FEELINGS OF RESPECT,
GRATITUPE, JOY AND
AFFECTION PEOPLE HAVE
FOR HIM AND HIS CREATION.

MERELY A DREAM? A SIMPLE FANTASY? PERHAPS. UNLESS YOU'VE **BEEN** ON THAT SHIP AND SHARED DIFFICULTIES WITH THOSE PEOPLE.







AND WE HAVE PROSPERED. WARPED SPEED. SIR

Upturn

New housing starts leading economic upswing

United Press International

WASHINGTON - Optiwashing from — Opti-nistic builders set a five-year igh for new housing construc-on last month, starting 15 per-ent more projects than they id in December despite hefty overnment said Thursday.

Considering the housing in-ustry's appetite for steel, textiles, appliances and labor, the improvement was the best proof yet of a resurging econ-omy in a week filled with good conomic news.

The Commerce Department aid the industry's bench mark, he pace of production in ouses per year, reached 1.9

unit level.

In a separate report Thursday the department said personal income climbed a healthy

Spending on both goods and services grew slightly more than income, 1.2 percent, forcing the savings rate down by 0.1 permonths many more businesses centage point to 5.2 percent of disposable income.

serve economists said American and interest rates. industry worked at 79.9 percent Already the page 1.00 and interest rates. industry worked at 79.9 percent of its capacity in January, the the nation's textile mills and

On Wall Street, the week's better-than-expected economic performances sparked fears of higher interest rates. Analysts 1.1 percent in January. Americans, on average, added \$104 to their annual after-tax income.

said more investors became convinced interest rates are not going to ease any time soon.

will be straining to meet demand, a circumstance that his-At the same time, Federal Re- torically has pushed up prices

million in January, the best month since December 1978. It was a surprisingly large jump from December's 1.67 millionmore of their capacity, the latest figures showed. Yet high inter-est rates are holding down the business borrowing necessary to expand capacity, Volcker

> Treasury Secretary Donald Regan appeared before White House reporters Thursday to take credit on behalf of the administration for the week's strong economic figures.

Tuesday the government reported a 2.2 percent increase in January's retail sales, 22 times the December increase.

822-7661

115 'Jerry Lee' charged with tax evasion

MEMPHIS, Tenn. - Pianounding entertainer Jerry Lee ewis pleaded innocent Thursday to charges of evading hearly \$1 million in income axes and said it was "just a

Lewis surrendered at the fed-ral courthouse in Memphis, \$100,000 bond.

Lewis' manager, Al Embry, old reporters, "It's time for the charges.

Levis' The IRS claims he owes nearly \$1 million.

Salky said, "Jerry Lee wants to emphasize he is not guilty of the charges.

Ierry to go back to work. We're ready to go to work. This shouldn't cause any delays in our shows."

The indictment charges Lewis hid ownership of his home, car and other possessions by placing them in the names of other people or companies to evade paying taxes on the property. The IRS claims he owes

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HOURS: SUN-WED.

4-11:30 PM THURS.-SAT. 4-2:00 AM

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ANNOUNCING TEXAS A&M **POETRY** CONTEST

ENTRY: Any Texas A&M Undergraduate may submit three poems by 5:00 p.m., March 23 to Blocker 205. Participants should submit poetry in a 9 ½ by 12 ½" envelope. Do not write your name on the poetry. Include your name and phone number on a separate piece of paper.

JUDGES: Dr. Christensen, Dr. McCann, Dr. McDermott, and Dr. Stanford.

AWARD: Winners will be announced April 16th in the Battalion and posted at the English Department. The top 10 poems will be read at Rumors on April 18th and on display in the MSC starting on April 18th. The top ten poems will be rinted and distributed with special consideration given to the top three.

sponsored by Sigma Tau Delta

Sidewalk Sale

All items on sidewalk will be at cost or below. Includes groups of Men's & Women's suits, tweed jackets, pants, shirts, and blouses. Also, shoes, outerwear, skirts, ties, belts, accessories, and gifts.

> Saturday, Feb. 28 only 10a.m. - 6p.m. R. Rush & Co. Culpepper Plaza