Livestock will eat less corn

United Press International WASHINGTON - Droughtinduced high prices for livestock feed mean that feeding of corn to U.S. livestock in the 1983-84 season will be at the lowest level in six years, the government predicted Thursday.

The Agriculture Department reduced its estimate of use of corn for feed to 4 billion bushels, down 50 million bushels from last month and down 11 percent from the season just ended. "The further tightening of

feed supplies will add to the

pressure on feeding margins for livestock and poultry producers who already are contending with recent sharp gains in feed prices and with currently heavy supplies of meat," the department said in its world agricultu-

ral supply and demand report. The department reiterated its prediction that total meat production this fall will remain 4 to 5 percent higher than a year ago, but meat production will decline by 1 to 2 percent in 1984. With smaller meat supplies and higher prices, food inflation

next year is expected to rise to between 4 to 7 percent, com-pared to less than 3 percent this

The latest predictions on feed use followed an updated crop report, in which the government said the 1983 corn crop would be 4.26 billion bushels, 49 percent less than last year and 3 percent less than last month's forecast.

The reduction was caused by the worst drought in a half century and the government's program that reduced corn acreage

The reduction in use of corn for feed caused economists to reduce their estimate of total corn demand by 1 percent below last month's prediction. Export demand estimates were unchanged at 1.9 billion bushels.

The department reduced its estimate of stocks of corn on hand just before next year's harvest by 81 million bushels to 819 million bushels, less than a quar-

ter of the total on hand at the beginning of this year's harvest.

Corn stocks will be just 12 percent of total use, the lowest ratio in seven years and well below the 1982-83 ratio of 47 percent. In spite of the reduction in supplies, the stocks-to-use ratio will exceed the 7.5 percent average of 1973-75 when grain supplies were especially tight.

The department said that the reduction in stocks-to-use ratio would make prices more vola-

Shuttle launch date in doubt

WASHINGTON - The date for the next space shuttle flight, carrying Europe's in-strument-packed Spacelab, was in doubt Thursday with engineers trying to find the cause of severe damage to a rocket nozzle during the last shuttle launch.

NASA spokesman David Garrett said it may be several days before project officials decide whether the Oct. 28 launch date can be met, or whether a delay to late November or February is required.

At the Kennedy Space Center in Florida, engineers proceeded with preparations for launch in two weeks. The crew for the mission participated in the closing hours of a 60-hour mission simulation as a final overall rehearsal for

flight. The pilots, John Young and Brewster Shaw, worked in a shuttle trainer in Houston and the four mission scientists

er, Byron Lichtenber Ulf Merbold - used a lab trainer at the Ma Space Flight Center in sville, Ala.

If engineers decide place one of the booster ets on the shuttle Col now at the Cape Cana launch pad, the ship to be moved back to its a bly building, delayin shuttle launch until Nov

later.

The next favorable in period begins Nov. 27, launch then would means of the 72 experiments ab Spacelab would not anno acceptable data because seasonal changes. A laund February would solve problem, but would an cate the shuttle schedulean add significant extra cos the European Space Age 0 which has a stake in the sion.

torecasts ankers hear econd Jerry L. Jordan, a former flation and level of interest rate terest rates are factors one can-

HONOLULU — American bankers ended their annual industry convention Wednesday amid forecasts of continued economic recovery over the next year followed by a period of ris-ing interest rates and the threat of another recession.

Economists told the American Bankers Association the David M. Jones.

prospect of \$200 billion federal budget deficits poses the danger that interest rates will not come down far enough to sustain strong economic growth and will eventually abort the recovery. "It means this recovery, which is going so well, is going to

be snuffed out prematurely,' said Wall Street economist

member of the Council of Economic Advisors, said there was good reason to be concerned about the prospects of inflation and interest rates given the huge federal budget deficit and the rapid growth in the nation's money supply.

recorded in 1980 will not be exceeded any time in the next few years," he said

But he cautioned that "deficits do matter" and that "the prospect of large deficits in the for thinking that the rates of in- about the implications for in-

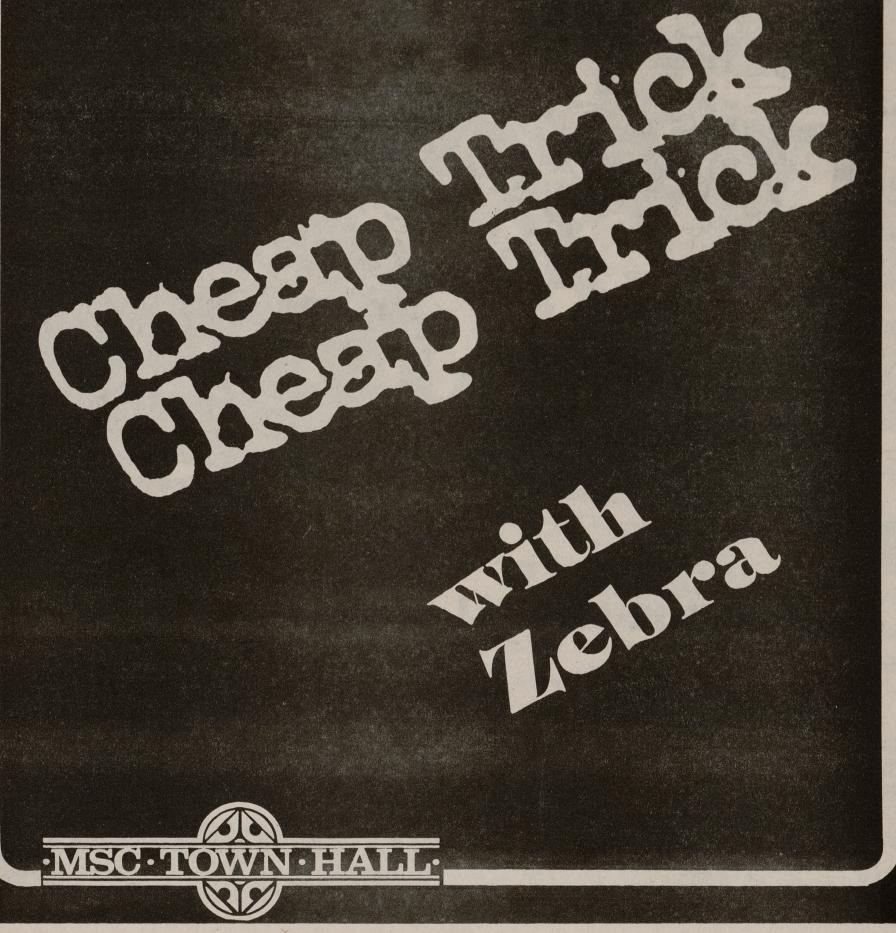
not avoid when thinking about the outlook for the U.S. economy for the next few years."

Jordan, who is now a professor at the University of New Mexico in Albuquerque, also mey supply. "There are still good reasons" into the future and uncertainty adopted "very rapid monetary" growth targets for all of 1983

Wed., October 19, 8 p.m.

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Lawyers sure sextapes exis

lawyers are convinced the Vicki Morgan "sex tapes" existed and say the longtime mistress of Alfred Bloomingdale may have been murdered because of them.

Arthur Barens and Charles Mathews, who represent the man accused of murdering Miss Morgan, said Wednesday they will produce three reliable witnesses to testify about the contents of the tapes at the trial of Marvin Pancoast, who is charged with murdering her.

They said the witnesses have told them they watched videotapes showing government officials, Bloomingdale, the late presidental confidant, and Miss Morgan in sexual activities.

"We now have reason to be-lieve the tapes existed," Barens told UPI. "I don't know if they exist now but they certainly ex-isted at the time Vicki Morgan was killed."

Barens said the witnesses told office. He was indicted county grand jury for fin false police report, pleade him the names of government officials in the tapes but he refused to divulge them. He also nocent to the misdem said he has subpoenaed the CIA, FBI and Treasury Department "for anything concerning mate-rials on Vicki Morgan, Ed Meese or any other cabinet members or officials, concerning anything involving Alfred Bloomingdale or anything involving taped material."

United Press International Pancoast, 33, a tormer LOS ANGELES — Two more tal patient, has pleaded in Pancoast, 33, a former and innocent by reasonof ity to charges he beat Mis? gan, 30, to death with about bat July 7 in the North H wood apartment they sh He is scheduled to stand

Dec. 5. Despite Pancoast's state to police that he killed Miss gan, Barens says his client nocent and believes Miss gan was killed by someone ing for the tapes.

"I believe that Vicki Ma was killed over those Barens said.

who spoke to Pancoast

shortly after his arrest, crea national sensation July II he claimed he and two other identified people had seene videotapes showing top gor ment officials at "sex part

with Bloomingdale and

had the tapes and would them to President Rea Steinberg said they had stolen from his Beverly

The day after announ

Morgan.

Attorney Robert Stein

Barens said it was "an arbitrary decision" to name Meese, saying the presidential counselor was "the first name that came to mind."

charge and is schedu appear in court Friday 10 trial date.

Barens said he became vinced the tapes existed aft terviewing three "indepen witnesses — not including" berg — who are afraid to forward now but will test detail at Pancoast's trial. The statements that la

close questioning were ide so far as the alleged compo of the tapes, who was on what they saw and their in Barens said.

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