

Mexico creates capital agency

United Press International
CANCUN — The Mexican government announced Tuesday the creation of a new foreign investment agency as part of its efforts to attract badly needed foreign capital to ease the country's debt problems.

Adolfo Hegewisch, Commerce Ministry Foreign Investment director, told a business seminar in the Caribbean resort of Cancun that a new assistant ministry for foreign investment in the Commerce Ministry will be created from the foreign investment office.

Hegewisch said the agency will promote foreign investment and seek to offset the high concentration of U.S. capital in Mexico, which accounts for 68 percent — nearly \$12 billion — of all outside investment.

"Mexico will not assume a defensive attitude with respect to foreign investment, but will promote it actively," Hegewisch said.

He said it is convenient to diversify investments to attract more European capital. Hegewisch noted that foreign investment represents only 4.3 percent of total investment.

The government later

announced that Hegewisch would head the new assistant ministry as deputy minister for foreign investment.

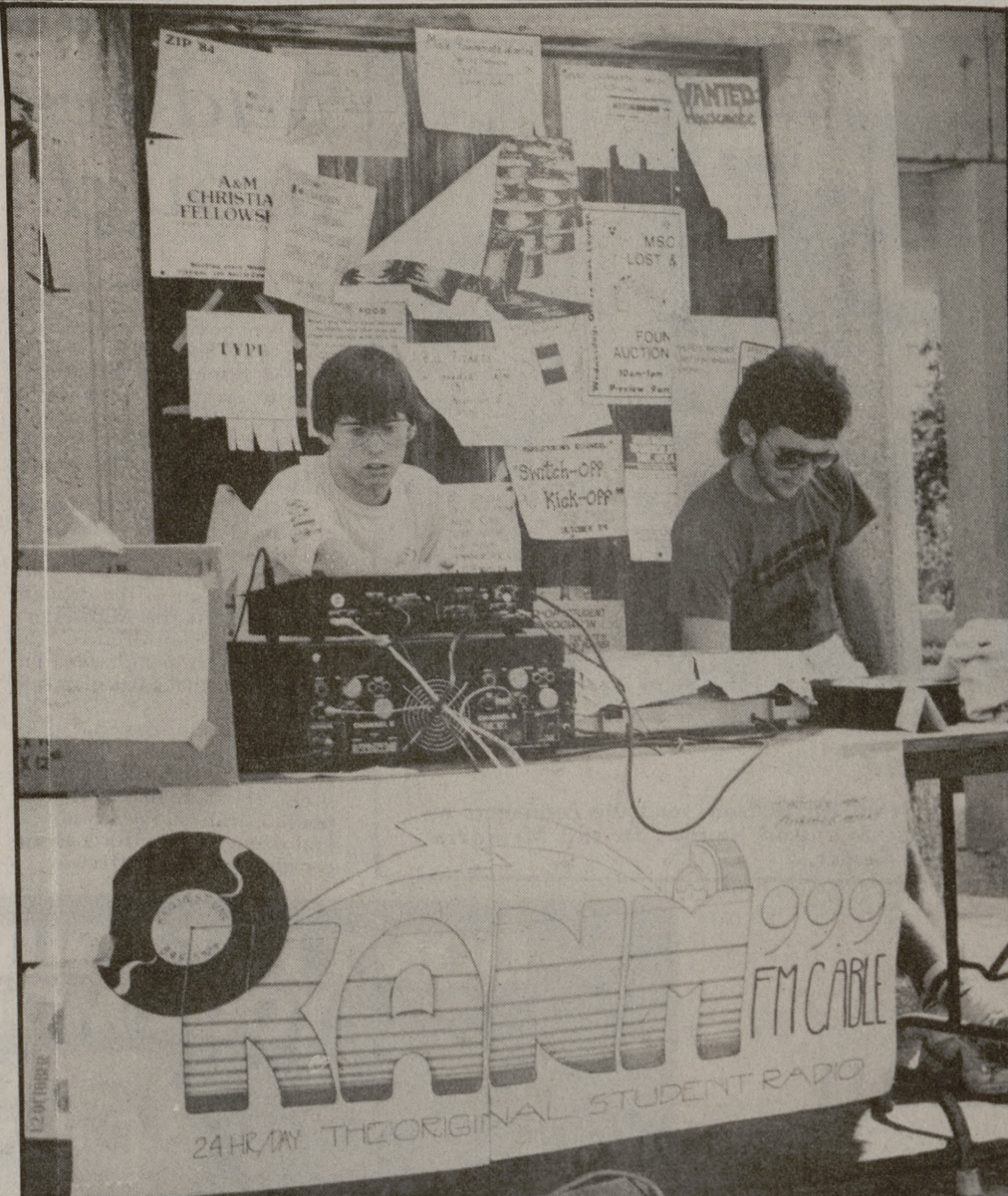
Mexico, with a foreign debt of \$85 billion, recently re-financed some \$20 billion in debts and needs new sources of dollars to promote its development.

U.S. businessmen attending the Cancun seminar on "How to do Business in Mexico," sponsored by Fortune magazine, asked authorities for a detailed explanation of foreign investment rules.

George S. Baeder, vice president of Xerox for Latin America, said American businessmen are interested in doing business in Mexico, but need to learn more about the recent relaxation of regulations about investment.

A foreign investment law passed in the 1970s limits foreign capital to no more than 49 percent of the holdings in any venture.

Earlier this year, the administration of President Miguel de la Madrid said the law will be relaxed to allow foreigners to invest as majority owners, although the law will not be changed.



Long Live Rock...
 Student radio station KANM 99.9 FM cable provided music for students near Rudder Fountain Tuesday at lunch. Tom Rafferty, left, a freshman mechanical engineering major from Houston, and Chris Domingy, a junior mechanical engineering major from Dallas, work as disk jockies at KANM.

Elmer Ray Smith of Houston, who said he was a relative of the abductor. Police haven't determined a motive for the abduction.

Nurses in the maternity ward used to be identified by names written on masking tape and attached to their blue uniforms. Hospital officials said the nurses now wear badges and there have been no similar incidents.

Kidnapping suspect poses as a nurse

United Press International
ROME, Ga. — A kidnapping suspect who allegedly posed as a nurse at a Texas hospital last year and snatched a day-old girl from her mother's arms was arrested Tuesday in Floyd County.

The suspect, Benita Smith, 24, was arrested by Floyd County police and a Galveston investigator on charges of kidnapping and being a fugitive. Authorities said Ms. Smith has lived in Rome the past 10 months.

Ms. Smith was being held at the Floyd County jail awaiting extradition to Texas, officials said.

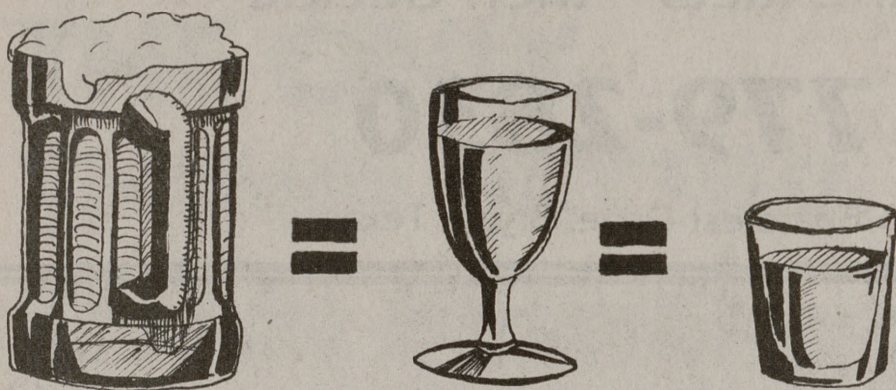
Police said the suspect abducted Christina Lynn Lewis Haynes from the maternity ward at John Sealy Hospital in Galveston on July 13, 1982. The mother had unwittingly handed the baby to the abductor, who was wearing a surgical uniform.

The infant was safely returned one week later to her parents, Tommy Lewis and Carolyn Haynes of Beaumont, Texas, who had made a tearful televised plea for the return of their daughter.

The baby was handed over to Galveston police July 20 by

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Murder

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Wiltie said the Garzas were shot at about 6:05 p.m. Tuesday, less than one hour before the trooper was shot north of Hempstead on State Highway 6.

Authorities said the suspect fled the scene of the trooper's slaying in a maroon 1974 Ford, stole a green Ford LTD at a restaurant, abandoned it in Hempstead, then stole a light brown

Oldsmobile from a local area who lived about 12 blocks from the scene of the Hempstead shootings.

"He was arrested carrying patrolman's pistol," West County Sheriff Ronnie S. said. "The witness who he took the patrolman's shirt but threw it out on the Houston."

Bones

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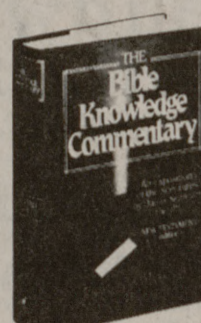
Shafer said although the highway department tries to prevent delays in construction, it is not unusual to begin construction and come across an archeological find.

The department sends its archeological team out to survey the right of way before any construction work is done, Shafer said.

That way, it can get all the archeological sites on the map and get the archeological work done without holding up construction, he said.

"This time, when the department sent the team out, the ability was bad and they could see anything on the ground," Shafer said. "The witness who he found was several feet underground so the archeological team had no idea it was there."

"They (the team) are now trying to do some control excavations in that area of the construction site. The remains were found," Shafer said. "If they find some more, they will extend the construction and it will be a long time before construction of bridges is resumed."



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