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Regents OK names of campus buildings

by Angel Stokes

Battalion Staff
The Texas A&M Board of Regents Tuesday approved names for the chancellor's residence and two other buildings on campus in honor of former students.

The chancellor's house will be named the Chester J. and Billie Jean Reed House in honor of the Reeds who donated \$1 million to the Development Foundation for the purpose of building the house.

Reed graduated from Texas A&M in 1947 with a degree in veterinary medicine.

The 7,291-square-foot house, will cost approximately \$1.2 million to build and furnish.

The regents awarded a \$860,000 contract to the H.B. Zachry Co. of San Antonio to begin the project.

The pond located on the 13-acre site will be named the Pat and Elsie Olsen Pond. The Olsens — residents of College Station — are building the pond. The baseball stadium also is named for Olsen.

Two other buildings renamed in honor of former students are the Academic and Agency Building which was changed to the John R. Locker Building. The new Texas A&M University Press will be named the John H. Lindsey Building.

Blocker, Class of '45, has given \$1 million over the past year to fund two chairs in the College of Business Administration. He also has served on the Board of Regents for six years. Blocker was vice chairman of the board at the time his term expired earlier this year.

Lindsey, Class of '44, initiated the fund for the University Press in 1974. He also has served as president of the Association of Former Students.

The regents appointed James B. Bond as vice chancellor for legal and public affairs for the Texas A&M System. Bond, who has been a system attorney since 1976, graduated from Texas A&M in 1958.

The board also appointed Dr. Melvin Friedman dean of geosciences. Friedman has served as interim dean for the College of Geosciences since Dr. Gordon Eaton's appointment as provost and vice president for academic affairs.

Friedman, who has been with the University since 1967, has bachelor's and master's degrees from Rutgers University and a Ph.D. from Rice University.

In other action the board:

- approved the purchase of .43 acres of land in Brazos County from TerEco Corp. The land is located on

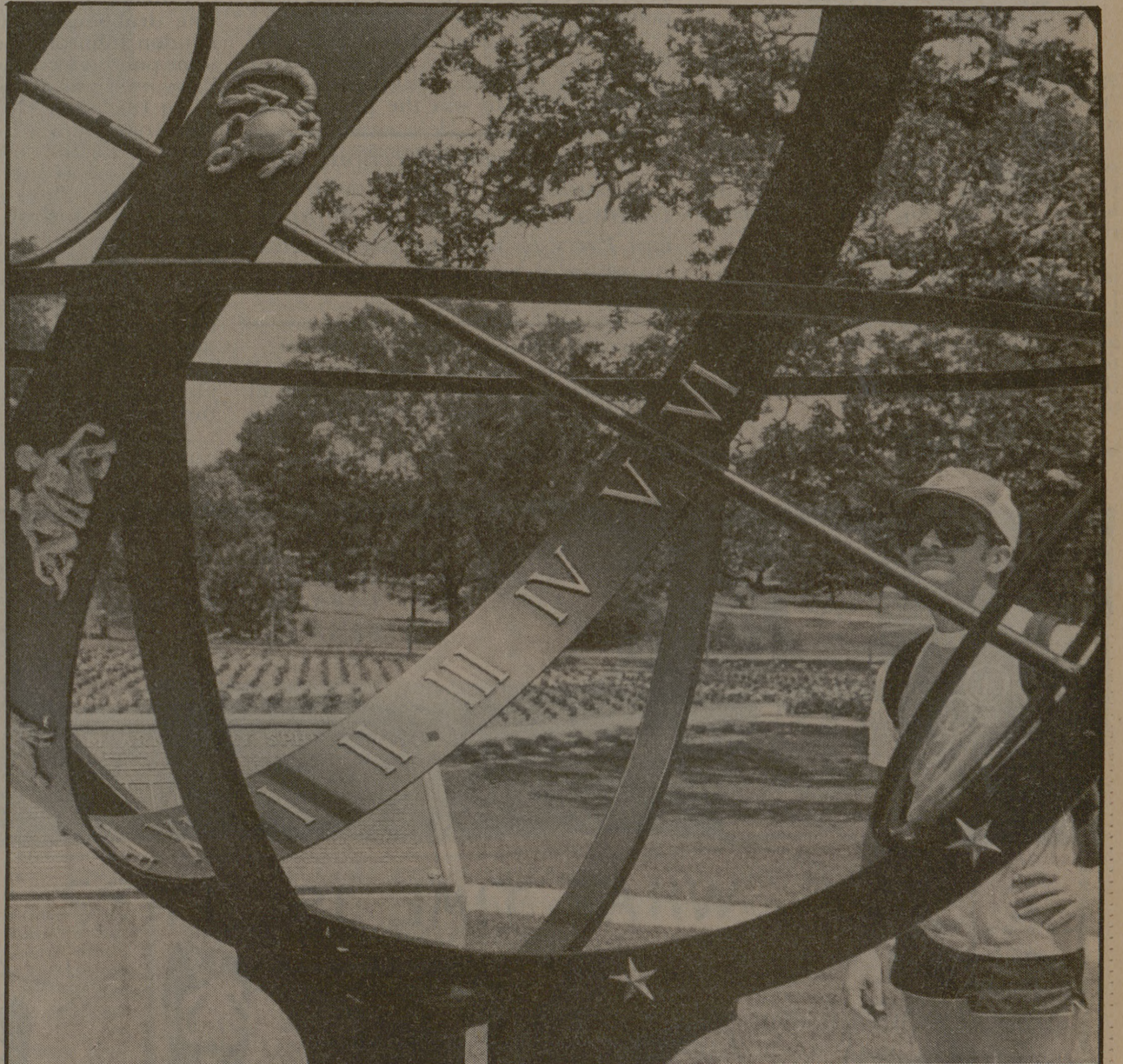
FM 60 adjacent to the Texas A&M College of Veterinary Medicine. The regents appropriated \$280,000 from the University Available Fund for the purchase.

- awarded Cahaba Construction Co. of Houston a bid of \$6.8 million to build a new medical sciences library for Texas A&M.

- authorized Tarleton State to seek approval from the Coordinating Board to establish a bachelor of fine arts degree program in music, art and theater. If approved Tarleton would be the second school in the state to offer a bachelor of arts in all three areas.

- authorized Texas A&M to seek Coordinating Board approval to change the name of the Institute of Statistics to the Department of Statistics. The board also authorized Texas A&M to seek Coordinating Board approval for the consolidation of the industrial and vocational education programs into the Department of Industrial, Vocational and Technical Education, which would be in the College of Education.

- adopted a resolution in appreciation of Coach Bob Brock and the Texas A&M women's softball team for their success and contributions to Texas A&M.



Dial-a-time

staff photo by Brenda Davidson

Bill Dillon, a graduate student in geophysics, figures out the time Tuesday from the armillary sphere in the floral test garden. The sphere indicates the time of day by the shadow it casts on the ground. Dillon is from Washington, D.C.

Attack kills 3 at college

United Press International
Gunmen firing automatic rifles and hurling hand grenades from a speeding car killed three Palestinians and wounded 28 today in an attack on an Islamic college in the occupied West Bank.

The attack in Hebron came just days after Israeli authorities lifted a curfew imposed in response to the slaying of a Jewish seminary student in the town market place and riots by angry Israeli settlers seeking revenge.

"At about 12:30 p.m., four men in

a car drove past the Islamic College and opened fire with Kalashnikovs," an army spokesman said of the attack in Hebron. "They also hurled grenades into the college."

The spokesman said three Palestinian students were killed and 28 others were wounded.

The military immediately sealed off all roads to and from Hebron and declared a curfew in the town, the second largest in the Israeli-occupied territory.

The attack came as Israeli Defense Minister Moshe Arens and Foreign

Minister Yitzhak Shamir were in Washington Tuesday to defend their plans to pull back Israeli troops into southern Lebanon.

Lebanon's President Amin Gemayel arrived unannounced in Beirut shortly after midnight.

Fighting raged in the Bekaa Valley between rival Palestinian guerrilla groups and in the hills east of Beirut Christian and Moslem gunmen clashed amid sharpening tension as the government moves to assert its authority in areas now controlled by the Israelis.

Budget shortfall could force tax hike in Texas

United Press International
AUSTIN — The Texas Legislature would be forced to approve a tax increase to offset a budget shortfall as high as \$500 million brought about by worse than expected revenue deficits, state financial experts said.

The dismal economic news presented Tuesday to the Legislative Budget Board, the state's budget watchdog panel, showed dwindling sales tax revenues and oil and gas tax

collections could thrust the state treasury into the red during the upcoming two-year budget period.

LBB Director Jim Oliver said such a budget shortfall would violate the Texas constitution's "pay as you go" provision that forbids deficit spending.

"You would not be required to remedy that situation at the moment," Oliver said. "But the more time that goes by and the more you get into the

red the quicker you would need to remedy it."

Oliver said that if the Legislature is called into special session and is informed of a large potential shortfall, lawmakers could be forced to approve a tax increase.

"If there was a prediction that on Aug. 31, 1985 (the end of the 1984-1985 budget period), that you would be in the red, then you've got problems," he said.

Raising, cutting taxes debatable

by Gwendolyn Hattaway

Battalion Reporter
In the long run, taxes should be raised, but not when a country is coming out of a recession, says a Texas A&M professor.

Dr. Thomas Cosimano, assistant professor of economics says taxes are raised, then production falls and slows the economy.

Solving this year's predicted federal deficit of \$200 billion is more than just an issue in Congress. The question of whether to raise taxes or to cut government spending is an ongoing debate.

"It is argued that we should wait to raise taxes until we move toward full employment, then work on the deficit," he said.

Leonardo Auernheimer, also an assistant professor of economics, agreed that taxes shouldn't be raised at this time.

"The government can finance expenditures in three ways," he said. "By taxing people, borrowing in the open market and by printing money. In my personal opinion, raising taxes at this moment is unwise but it also would be very unwise to print money."

Borrowing in the open market, such as selling bonds, is the viable alternative, he said.

Auernheimer agreed with Cosimano that raising taxes in the future may be a possible solution to our deficit.

Cosimano said that in the ongoing debate, conservatives lean toward cutting government spending while liberals lean toward increasing taxes.

Those in favor of cutting government spending argue that:

- Raising taxes would allow the government to expand too much.
- The tax level already is too high.
- The United States would not pull

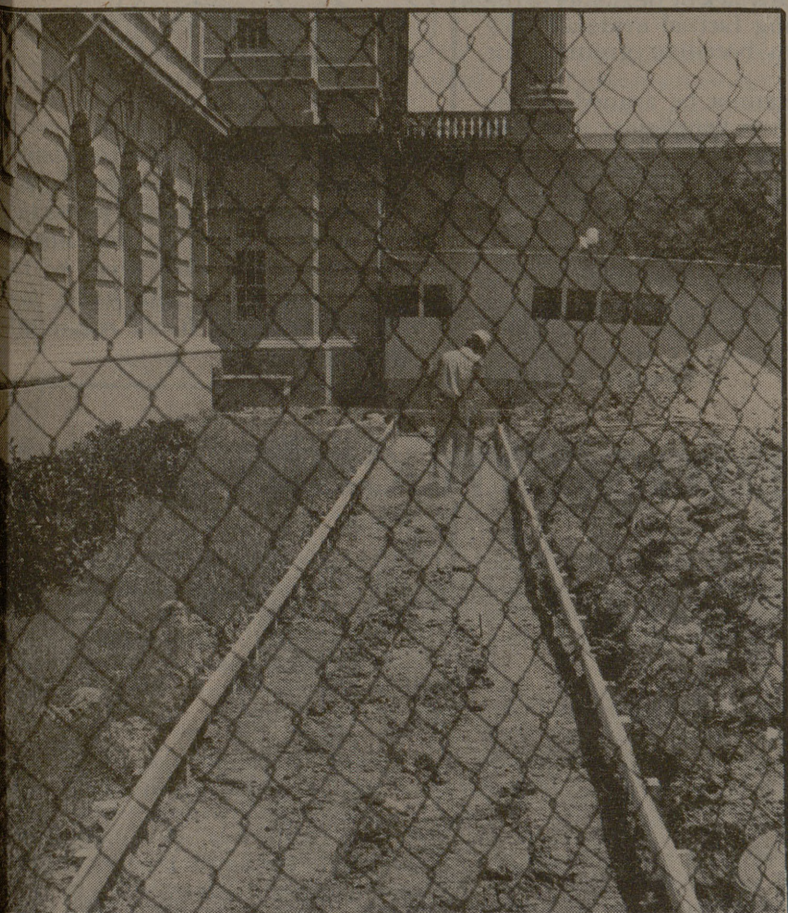
out of the recession unless money would be available for investment and spending if taxes were raised.

• Tax hikes are just a smokescreen for income redistribution.

• Supply-side economics have not yet had a full chance to work.

Tax hike advocates argue that:

- Without a tax increase, the federal deficit will abort economic recovery.
- Cuts already made have not adequately reduced the deficit.
- Tax receipts have been lower than expected.



staff photo by Brenda Davidson

Building a walk

A worker hammers out a path Tuesday for a sidewalk that is included in the Academic Building renovation project. Construction is in high gear on and off campus during the slower summer months.

Gunmen seize hostages, take embassy in Portugal

United Press International
LISBON, Portugal — Four gunmen stormed the Turkish Embassy today and seized hostages in a bomb and gunfire attack that seriously wounded an embassy guard and killed an assailant, the Noticias de Portugal news agency said.

The assailants were holding an undetermined number of hostages in the embassy building, the news agency said.

Immediately after the attack, police sealed off the area around the Turkish Embassy and were trying to open negotiations with the assailants. Portugal's president and prime minister were in emergency session.

An Armenian group, the "Revolutionary Armenian Army," claimed responsibility for the embassy attack in a

telephone call to a French news agency in Paris.

Witnesses said a bomb ripped through the embassy building on Avenida das Descobertas, shattering windows and sending people on the street outside running for cover moments before the start of the 11:05 a.m. attack.

The news agency said gunfire erupted immediately after the explosion and that one of four gunmen was killed in the assault. A policeman was seriously wounded, the news agency reported.

A spokesman at the embassy said a fire was burning in the building.

"I was on duty at the door when a man approached me very closely without saying anything, pulled out a pistol and began firing," the wounded

guard, Abalio Ferreira Pereira, 23, said from his hospital bed.

"I fell to the floor as three more approached — they were already inside the building — and one of them shot me," Pereira said.

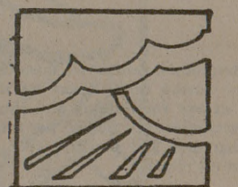
The attack came less than two weeks after Armenian terrorists exploded a bomb at the Turkish Airlines counter at Paris' Orly airport, killing six people and injuring 48.

One embassy employee said the attackers spoke Turkish, but it was considered likely they were Armenians. One unofficial source identified the attackers as members of the "Armenian Revolutionary Army."

Armenian attacks on Turks and Turkish installations have killed seven people in Europe this month.

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forecast

Mostly sunny skies and warm today with a high of 94. Southerly winds of 10 to 15 mph. The low tonight near 74. Mostly clear skies Thursday with a high near 94.