

Braniff rejects hotel loan; Offer called 'inadequate'

United Press International
DALLAS — A group of Braniff International creditors rejected a proposed \$10 million loan by the Hyatt Corp. to put the bankrupt airline back into the skies, saying the financial offer was not adequate. "They said the Hyatt deal, as presently proposed, is under-

capitalized, and they turned it down," Braniff chairman Howard Putnam said late Tuesday. Braniff chief financial officer Philip Guthrie said the total Hyatt proposal was deficient by as much as \$60 million based on what the company has told the U.S. Bankruptcy Court it needs to restore operations.

Under the proposal, the bankrupt airline's creditors would have been required to subsidize the company with as much as \$50 million by taking new notes for the amounts of money they are owed. In return, the hotel chain would have gotten a tax break of \$360 million, the amount Bra-

niff lost before it ceased operations May 12, 1982. The plan would have used 30 of Braniff's idled jet fleet and rehired some 2,000 former employees of the airline. Braniff has until next Monday to present a reorganization plan to federal bankruptcy Judge John Flowers.

Gramm has zero rating

United Press International
WASHINGTON — Mickey Leland, a black legislator from a predominantly black district in Houston, had a perfect rating for votes on issues of interest to blacks and Hispanics in a survey by Congressional Education Associates.

Leland's score was the only perfect rating among Texas legislators. Phil Gramm of College Station, who resigned as a Democrat and was re-elected as a Re-

publican to the House in February, was the only Texas legislator to score a zero.

The ratings, released Tuesday, were based on 20 selected votes in the 1982 session on issues ranging from civil rights and consumer rights to the federal budget and foreign affairs.

Congressional Education Associates is a private, non-partisan consulting firm based in Washington.

The average score for the House

was 58. Missed votes were counted as wrong votes.

Scoring with 90s were San Antonio Rep. Henry Gonzalez and Dallas Rep. Martin Frost. Gonzalez's district is 68 percent Hispanic. Frost's district is 26

percent black and 12 percent Hispanic.

Leland, Gonzalez and Frost are all Democrats.

House Majority Leader Jim Wright of Fort Worth was rated a 65.



photo by Tom Architect

No calculators here

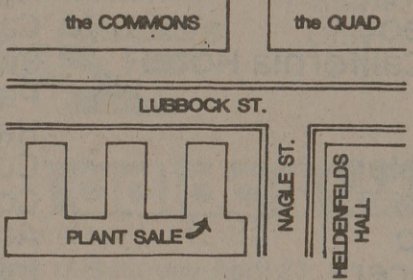
Ferry, left, and Pam, find that happiness is a warm pocket. The two five-month-old gerbils that belong to David Grimm, an accounting major from Fort Worth. Grimm received them from his girlfriend for Easter.

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