

**Running around**

staff photo by Eric Evan Lee

Tracie Tips, a Texas A&M diver, is a psychology sophomore from Arlington. She runs around Kyle Field Monday afternoon to stay in condition. Tips

## Crisis seen if oil prices fall

**United Press International**  
WASHINGTON — A respected energy analysis group warns that a world oil price collapse would create wrenching adjustments and uncertainty that could set the stage for a future oil crisis.

In a study released Sunday, the Boston-based Cambridge Energy Research Associates found that while the drop in OPEC prices to the current \$29 per barrel will result in many economic benefits, a sharp decline to \$20 or lower would produce an energy shock in reverse.

"The full significance of a drop to \$20 a barrel is not recognized," the report stated. "If oil prices were to fall to \$20 a barrel it would be an energy shock in reverse. Much of the successful adjustment to an unstable world oil market would be undermined."

"Nor would the story end here, for a collapse in oil prices now would initiate a further cycle in world oil markets, leading to another sharp rise in prices in the future," it added.

The research group, headed by Dr. Daniel Yergin of Harvard University, is a consulting firm specializing in energy market analysis.

The report was authored by Dr. Robert Dohner, an economist with the Fletcher School of Law and Diplomacy at Tufts University. He has written extensively on the impact of oil shocks on the U.S. economy.

Yergin, a leading energy expert, said the study shows that a petroleum price drop to \$20 a barrel could have disastrous

consequences and set the stage for a future oil shock.

"Those who eagerly await the deep drop have an optimistic view of the resiliency of economic institutions and human emotions when billions of dollars of investment are suddenly thrown into question," Yergin said.

The price of imported oil in the United States hit a peak of \$39 per barrel in 1981. By the third quarter of 1982, as the oil glut deepened because of the worldwide recession and increasing conservation, it was down to \$33.14.

Faced with widespread undercutting of official rates, OPEC eventually settled on \$29 per barrel as its benchmark price.

The study warned that oil importing nations may be tempted to push the price down further because OPEC's current compromise price is "in many ways a fragile one, and incentives to cheat are strong."

Dohner advised that industrialized nations would be foolish to move aggressively against OPEC, because stable or gradually declining oil prices are most favorable to growth, and will keep the West far better prepared for a new oil crisis caused by political upheaval in the volatile Middle East.

"The cost in terms of unemployment and lost output of adjusting to the two oil shocks of the 1970s has been terrible, and we should go to great lengths to avoid repeating the experience," the study concluded.

## national

### Freeze vote goes to House

**United Press International**  
WASHINGTON — Signs indicate that the White House is preparing to wage a new, tougher assault on the nuclear freeze issue when it comes up for a vote in the House this week.

The House, which spent 13 hours debating the resolution March 16 before putting it off, is scheduled to renew consideration of the issue Wednesday.

In an apparent effort to keep attention focused on the freeze resolution, the White House said Saturday that President Reagan has decided to delay endorsing any new plan for the intercontinental MX missile for

several days. The concern is that more talk about the new nuclear weapon could fan interest in a freeze.

Administration critics claimed last week that recent leaks by an interagency panel accusing the Soviets of violating SALT II are part of an effort to undercut the freeze resolution.

Before last month's debate, the White House had privately written off the freeze resolution as a sure bet for passage, in part due to Democratic gains in the November elections, and did little lobbying against it, expecting to concentrate on the Republican-controlled Senate where prospects for passage are dim.

415 University

**Kay & Co.**

846-5816

FINE JEWELRY

INTRODUCES THE:

**ADD-A-BEAD CLUB**

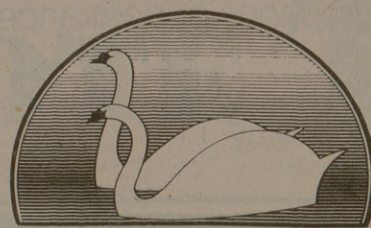
Now until May 15

you can become a member with \$39 merchandise purchase and \$10 membership fee. Club members can buy ADD-A-BEADS and string beads for

1/2 PRICE until Nov. 15, 1983

Come in now before you take off for the summer!

# A Day of Bride I.D.E.A.S. at Dillard's



Come in together and discover Dillard's BRIDE I.D.E.A.S., the bridal registry system that makes every wedding present the perfect gift.

With our Interstore Directory for Electronically Assisted Shopping, your family and friends need only drop in or phone us to find out about the gifts you prefer. We'll even wrap their selections free of charge.

This computerized system makes your list of preferences available in all of our stores and is constantly updated as purchases are made.

Together, the two of you can express your tastes in table settings, linens, furnishings, housewares, home entertainment... and lifestyle. BRIDE I.D.E.A.S. is designed for your total home, your total selves, your self expression.

There is no special charge for our services, and we even have a special gift for you. It's just our way of extending our very best wishes on your engagement. We look forward to meeting both of you.

NORITAKE  
MIKASA  
LENOX  
WEDGEWOOD

FRANCISCAN  
DENBY  
NIKKO  
JOHNSON BROS.  
ROYAL DOULTON

## Thursday, April 14th

- \*Throughout the day, visit exhibits for information on a florist, caterer, rental place, travel agent, and wedding apparel.
- \*7:00 p.m. Bridal Fashion Show followed by prize drawing! Wedding attire provided by the Bridal Boutique and Dillard's.
- \*8:00 p.m. Reception in China Department.

*Let Us Help You Plan Your Wedding!*

Fish Richards Catering Service  
Bridal Boutique  
International Travel Service  
Aggieland Flowers and Gifts

U-Rent-M  
Nan's Blossom Shop  
Keyboard Center  
Organist: Diana Steelman

**Dillard's**

Post Oak Mall, College Station