## Page 2/The Battalion/Thursday, March 10, 1983

# opinion

LOVE YOU, HENRY, BUT IT'LL NEVER WORK. Your Video Recorder is beta, Mine is VHS; You have a satellite dish, I'm happy with cable; and our computers are totally incompatible.



## How to restructure your own bank loan

### by Art Buchwald

Dunaway told Tinker and me the other day that the bank was going to foreclose on his house because he was unemployed and could not make his payments. He asked us if we had any ideas.

Tinker said he would go down to the bank with him and see if he could help him out. I tagged along to give Dunaway moral support.

"We're here today," Tinker told the vice president, "to restructure Dunaway's loan.

"And what exactly does that mean?" the VP asked.

"Dunaway is not able to pay on his note, and therefore we want to postpone his payments until he gets a job." We don't do that.

"The heck you don't," Tinker said. "You people are restructuring loans all the time. You do it with Poland every year.

"Poland's a country. Mr. Dunaway is an individual.

"You're doing it for Pan American Airways.

"Pan American Airways is a company." "Why isn't Mr. Dunaway entitled to the same treatment you give Poland and Pan

Am?' "We can't foreclose on Poland. It would start a panic in world banking circles. And we have to give Pan American a chance, or we'll never see our money again.

"Don't put words in my mouth. What I am saying is that we don't restructure \$50,000 mortgage loans. It isn't worth our time to postpone the payments on them.

"Fair enough," Tinker said. "That's why we've come to see you. We're not here to pay back the \$50,000. We're here to borrow another \$950,000, so we can owe the bank an even million."

I was tugging on Tinker's sleeve nervously

The VP said, "You must be crazy to ask for a \$950,000 loan. What kind of collateral can you put up?

"We'll put up the same collateral Mexico and Brazil did to get their loans.

"What do you know about Mexico and Brazil?'

"I understand each of them owes you \$500 million and you can't get your money back," Tinker said. "I have it on good authority you are going to loan them more money so they can pay the interest on the money they've borrowed. Mr. Dunaway is willing to work out a similar arrangement. If you loan him the money to pay the interest on his mortgage, we won't tell anyone about Brazil and Mexico."

'You can't threaten me," the VP said. "That's what you think. According to my information, you have \$4 billion in loans outstanding to the OPEC countries.

## Unfinished story of toxic wast

## by Maxwell Glen and Cody Shearer

Almost daily revelations about possible conflicts of interest and other indis-cretions at the Environmental Protection Agency have prompted predictable rumblings. Journalists here make odds on how far the scandal's taint will reach; lawmakers have seemed more obsessed with constitutional powers than with public health.

Unfortunately, those outside this political drama deserve to be cynical. Sure to remain after congressional committees have stalked their prey are some legitimate questions about toxic waste.

For example, how safe is safe?

In Missouri an entire town has been bought out by Uncle Sam because its dioxin count exceeds safe levels of 50 parts per billion. Roughly speaking, a part per billion is equivalent to a drop within a train of 100 tank cars, one second in 32 years, one Yankee fan in all the sell-out crowds in the history of the New York club. Environmentalist Gus Speth says the dangers of such "subtle menaces" vary "in inverse proportion to their ability to be quickly and easily understood.'

Why do we allow the manufacture of such deadly substances as dioxin, of which only three ounces could wipe out New York City's population? Who de-cides to unleash dangerous substances on an unwitting populace? Does Congress have the political will to fully safeguard the soil and water of future generations the soil and water of future generations

from outright poisoning?

While the answers are too complex to merit more than outline here, they have roots in America's tremendous industrial and technological growth during the 20th century. Waste products from textiles, metal finishing, tanneries, steel mills, pharmaceuticals, solvents and all manner of chemicals have generally been discarded by manufacturers in the cheapest way possible. While consumers happily reaped rewards of "better living through chemistry," producers often re-sorted to dumping byproducts to keep overhead down.

At first, the wastes were nominal in bulk; today the U.S. accumulates 350 pounds of hazardous waste per person per year. And yet, according to Samuel Epstein, a University of Illinois medical professor and author of a recentlypublished book, "Hazardous Waste in America," federal lawmakers - even during the ecologically-oriented 1970shave attempted with only kid gloves to take on polluters.

Take, for instance, the Toxic Substances Control Act of 1976, a wellmeaning law that, by all regards, has become practically useless. TSCA empowers the EPA to ban certain toxins before they are marketed. Unfortunately, the law remains only half implemented, underfunded and excludes byproducts from its purview. As a result, argues Epstein, the EPA has banned only a few dozen the several thousand chemicals invented since 1976.

Or consider another 1976 statute, the

Resource Conservation a Act. The law exempted sm and any hybrid of toxic; material from regulation much of the nation's da leeches through legal loop

Then there's Superfund law by President Reagan. Fi ly by contributions from pri the Superfund law also end to contribute money for c However, most states, alre for cash don't set aside mor cleanup; if the state doesn'to share to a cleanup effort, s response is statutorily limited

Perhaps more discourage is that certain solutions alr the safe management of to Many substances can be recu or incinerated safely and pro non-toxic substitutes are a for many dangerous prod market. Yet the public and tors have been slow to resear velop new applications. Despite the overwhelm

implications of ignoring the ments in toxic management lawmakers may be environ tent if only EPA chief An loses her job in the coming

But America's toxic m beyond the combined glop private dumps and poison-around the U.S. Without pr the grass roots, continues on disregard for life-threatening will assure the recurrenced tion horror stories in the fu



"How much does Poland owe you?" "Somewhere in the area of a billion dollars.

"Well, Mr. Dunaway only owes you \$50,000, and you have a better chance of getting that back from him than you have of getting your billion dollars from Poland.

"You're obviously ignorant as to the way banks operate. When someone owes us \$50,000 we take his house. When someone owes us over a million we have to work something out to make it possible for him to pay us back.

"Then what you are saying is that Mr. Dunaway doesn't owe you enough money to get any respect?"

Now that the price of oil has plummeted, your OPEC clients have informed you they won't be able to meet their obligations. If word gets out that these loans could be in default, you'll have a run on your bank that will make the Penn Square debacle look like a church picnic.

What do you want from me?" the VP said, wiping his forehead with his handkerchief

"We want you to give Mr. Dunaway the same financial courtesy you extended to Poland. Allow him time to get a job, and don't foreclose on his house until he gets back on his feet.'

'I can't make this decision myself. It will have to go to the Board of Directors.' "Well, don't take too long about it," Tinker snarled. "You're not dealing with some banana republic."

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Letters: Sex a decision made by tw

## **Editor:**

To: Shawn Stevens

It may be easier for you believing that morality is a unified thing. Yet morals are something every individual should decide for themselves. If morals include pre-marital sex, they aren't necessarily based on having a form of contraceptives available. Not all teens go around "secretly" getting contraceptives. The secrecy of using contraceptives, comes after the decision to have sex, which eliminates different beliefs and confrontation within a family. If pre-marital sex is not wrong to an individual, they will probably participate in it with or without birth control devices. Statistics prove that there are many unwed "mothers" in this country.

Stating that pre-marital is a temporary feeling is generalizing an attitude that is different for every person involved. Not

everyone loses their dignity and feels guilty about sex before marriage. Marriage may be the only commitment worthy enough of sex for some, but the belief of "love" is also a commitment in itself

To say that Steve Patti has only his own pleasure in mind may or may not be true. The male race is not always the cause for pre-marital sex. It is a decision made by two people, so there is obviously a mutual want present. If your morals outcast premarital sex you should be sure enough to say no when the opportunity arises. There are many girls in this country that feel a desire and go with it. To rest the guilt on Steve or all of the "lustful" male population is overstating a fact that guys have less to worry about.

In closing, I'd like to restate that although all of us believe "morality cannot be enforced, it has been said that parental guidance will help young teens accept the standard of morality and make us act in a decent manner." Why should our parents make a decision for us that we will eventually decide upon at "legal" age? Is there a belief that more girls decide not to have sex at eighteen because they didn't when they were younger?

Sex vs. lust

This letter is in response to Shawn

Stevens' naive sermon on sexuality and

morality. Her opinion on contraceptives

was so scrambled that I won't even com-

"knew it was wrong to be sexually active"

and about "the problems pre-marital sex

causes." Wrong ?? Says who? Sex doesn't

to advance it." As far as lust goes, it takes

two to tango. She asks why there is so

much lust in soap operas and advertising.

At least two of America's soaps are writ-

ten by a woman for a target audience of

women. Half of the television ads I see

cause problems, ignorance does.

When Shawn was in high school she

Shawn also explained that American lifestyle is lusty "because lusty men seek

**Editor:** 

ment on it.

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C. Jackson '85

are women promoting p.oducts other women more desirable aren't the only ones that prom joy "lust."

Shawn ends with the though one must have sexual relation must ... get married." The i that premarital sex cannot bea ing experience" or "decent" I'm sure that more than for would sign this letter.

Brian

b

## Sex and taxes

### **Editor:**

I have but a few words to say people who support the sque you support the squeal law, fi your prerogative. But I also hot willing to have your taxes increa ficantly so that welfare checks issued to those unwed mothers not support themselves and the mate children.

Kids are bombarded with the sex from all angles: television, pe ure, movies, magazines, etc. If to be sexually active and wantto birth control method, (grant nance is the best method), th means, they should be able to de out the fear of their parents be fied. I can't even begin to ima high the birth rate would soa squeal law is passed. Can you?