

Battalion/Page 7 February 16, 1983

Decrease in oil demand may not lower gas prices

United Press International DALLAS — Because of ex-

sting reductions in demand, oil industry experts indicate that reductions in domestic crude prices may not result in a savings

for motorists at the pump. Texaco USA, Phillips Pet-roleum Co. and Diamond Shamrock Monday announced a \$1 reduction in the price they will pay for a barrel of crude oil. Ideally, the reduction should translate into a 2.5 cents a gallon drop in gasoline prices.

However, industry observers note that declining crude oil prices will hit hardest at the independent producers whose economic interest ends at the wellhead. Diversified companies will experience a loss at one end of their operations that will be offset by a savings at the other,

according to experts. Houston analyst John Ryan, who believes that these price-cuts could spread throughout the industry, said that crude oil prices are still following spot prices down.

According to Ryan, the latest price-cuts will widen the gap be-tween the price paid for domes-tic oil and the official \$34 benchmark price charged by OPEC. Reports of impending price cuts by OPEC have circulated for several weeks.

The major concern for producers is that falling crude prices will result in an even further decline in oil and gas exploration, which has already dropped nearly 40 percent since

DAN WASKOW

The windfall profits tax, which obligates major oil companies to pay a 70 percent tax on oil discovered before 1979, will result in only a 30 cent cost per each \$1 decline in prices. Inde-pendent producers would lose 50 cents on the same oil because their tax rate is lower.

This creates a situation in which the federal government will share in the decline of oil prices because the windfall pro-fits tax has, in effect, made the government a silent partner in the oil business.

John Lichtblau, president of the Petroleum Industry Re-search Foundation in New York, told the Dallas Times Herald that with state taxes included, as much as 80 percent of the \$1 reduction will be carried by the government in the form of lost taxes

Another factor that buffers the major oil companies is the savings they will encounter in their refining divisions. For example, a \$1 price slide might cost their producing divisions 50 cents after taxes, but it repre-

sents a \$1 savings to the refining his firm benefits from the pricedivisions Bob Mehall, Diamond Sham-

rock vice president of crude oil and liquids says that price reduc-

tions are beneficial if the selling

prices of the products manufac-

tured are sufficient to produce a

profit margin. Mehall summa-

rizes the situation by noting that

recuctions because Diamond Shamrock is buying oil rather than producing it.

Mehall says the \$1 drop in crude oil is not substantial enough to affect the profits of the marketing and refining segments of the industry







Burt Bailey, a sophomore engineering technology major from Clear Lake, takes of frisbee.

Artificial legs help bird walk

United Press International CORPUS CHRISTI — Shaky, orter, but able to move about his backyard cage, Bonaparte he crane is on his feet — and a w set of specially designed lastic legs

"He's doing real good," De-bie McCreless, keeper of the andhill Crane whose legs were pped off below the knee by an nal trap earlier this year, said

Bonaparte has been fitted th several sets of artificial nbs but experienced difficulty alking because the limbs lackility, said McCre ho operates a private bird sanry at her home. The bird was fitted with his est artificial limbs Sunday, him to about three ourths of his natural height. "They are three inches lon-r than the last set. We're hopg to gradually add an inch at a e until he reaches his natural eight," she said. The new legs, created by terinary technician John Karer of San Antonio, are made of exible plastic tubing with sucon cups at the bottom.

RAVE

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"Karger had them about 8 inches high two weeks ago, but that wastoo much of a big step for Boraparte, so we cut them down to about 4 inches. With Bonaparte's nubs, which are about 3 nches, he's about 7 inches off the ground," said Karger. McCreless said she does not

know the sex of the gray-andrustcolored bird, but its red cap, striking orange eyes and regal bearing reminded her of Napo-

leon "He tries so hard to be a good bird," she said. "He tries to walk, and he keeps himself clean. And ch a personality

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staff photo by Ronnie Emerson Close miss a break between classes to enjoy a game

WAYNE PRITCHARD

This is my first crane," she said. "I didn't know a crane had this much personality. He com-municates all the time. He sounds like a cat purring, but louder

Although at first people thought an alligator might have damaged the bird's legs, but McCreless said she believes it was a coyote trap.

"Whatever shattered his legs was one heck of a force, because I've pulled bone splinters out of his nubs that are an inch long and thin," she said.

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