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Dow has 'wild and woolly' action

NEW YORK — A dramatic rally drove the Dow Jones industrial average back over the 1,000 mark as the most volatile stock market in modern history recovered from its worst setback since Depression days.

"Fasten your seat belt, take a few motion sickness pills and watch out," said Newton Zinder, E.F. Hutton vice president. "This action is wild and woolly."

The Dow Jones industrial average

climbed 10.94 points to 1,006.07 Tuesday after being down more than 14 points at midsession.

On Monday, the Dow plunged 36.33 points in its steepest setback since Oct. 28, 1929, following an unprecedented 260-point surge the previous 10 weeks.

Tuesday's New York Stock Exchange volume jumped to 102.08 million shares from 83.72 million the day before. It was the seventeenth 100 million-share day in the rally.

"This is a bull market and you many times have nasty, short setbacks," said Ralph Acampora, Kidder, Peabody vice president. "The major thrust of this market is up and it's going to keep going to new all-time highs."

The Dow hit a 9½-year high of 1,036.98 last Thursday and came within its all-time peak of 1,051.70 set on Jan. 11, 1973, before beginning a 41.85 retreat the next two sessions.

The Dow rebounded from a 14.45-

point deficit Tuesday afternoon when rumors spread that the Federal Reserve, which disappointed many investors by not cutting its discount rate last Friday, would reduce its charge to member banks this week.

Other observers suggested the board might wait until after next Tuesday's elections to make the slash from the present 9½ percent level. Most observers say the Fed wants to keep interest rates low to pull the economy out of the recession.

There also was speculation there would be a \$300 million drop in the nation's money supply in the Fed's Friday report following an increase of \$3.2 billion in the previous reading.

Investors also were encouraged federal funds rates banks charge one another for overnight loans dropped to 9¼ percent Tuesday after jumping up to the 9½ percent level the previous session.

"There is a lot of money out there

that's going to come into the stock market regardless of when and whether the Fed cuts its discount rate," said Ricky Harrington, vice president of Interstate Securities in Charlotte, N.C.

"I think the Dow will move up to 1,130 by Thanksgiving," Harrington said. "Everybody is talking about a correction (a sustained decline in prices). But I don't think we'll get it until after we hit that new high."

Parking problems increasing on campus

University growth spurs more parking

by Lisa Macan
Battalion Reporter

A Houston engineering firm has been chosen to conduct a \$60,000 study on parking and traffic flow at Texas A&M University.

Thomas Parsons, director of campus security and traffic, said the firm, Barton-Ascham Associates, Inc., could begin possibly as early as this week and should be completed within six months.

The firm will study alternatives and make suggestions about replacements for present parking lots. The University's growth is forcing the construction of buildings on surface parking lots.

The firm probably will suggest either structured or remote parking, Parsons said. Structured parking could include a parking garage, while remote parking probably would be on the west campus, he said. Remote parking could be restricted for student classifications.

Texas A&M is one of the few major universities without a parking garage, Parsons said.

"If they can afford it, why can't we?" he said.

One way to finance a parking garage would be to raise the parking fee, which has not been increased since 1973. Parsons said he does not advocate such an increase unless it might improve Texas A&M's parking.

A more feasible way of financing would be a transportation charge paid by all students at registration, Parsons said.

A parking garage could be located at the parking lot by Rudder Tower, he said. Parsons said the garage would be run like a shopping center parking lot — ticket stubs would be given at the entrance and paid at the exit.

Faculty and staff cause more traffic problems than students, Parsons said.

Some staff members drive to G. Rollie White Coliseum at lunch to exercise instead of getting their exercise walking there, he said.

Off-campus students should be able to get to campus on time with as few traffic problems as possible, Parsons said. Dormitory parking lots should be used for day students and dorm cars should be moved across Wellborn Drive, he said.

The major problem with staff lots is the lack of flexibility, Parsons said. When no car is there, the space is wasted. When a student can't find a space in a designated lot and parks in the empty staff space, he ends up \$10 poorer because of a ticket, Parsons said.

Too many staff members also are granted numbered, reserve spots, he said.

"It's like having tenure," he said. Staff lots have too many vacancies, Parsons said. But he said he is working to alleviate that problem.

Parsons reduced the reserved staff parking from four rows to three rows in parking annex 50 across from Zachry Engineering Center because the four rows were not used frequently. The extra row was opened for student use. Parsons cut the staff rows in parking annex 51 from seven to four. Between both lots, 200 spaces were converted to student parking. Another 535 spaces in other lots have been converted to student use.

He also opened such streets as East Main for bicycle and motorcycle parking.

Another problem regarding staff lots is the assignment of specific lot numbers to stickers.

"I believe we're being taken with duplicate permits," he said.

Students register roommates' cars under one name and the two pay only one initial fee and a lesser duplicate



University police crack down on unauthorized motorcycles parked in a tow-away zone.

fee. Action to alleviate this problem takes time but he says students are being caught.

A possible solution to this problem is using transferable permits, Parsons suggests hanging tags on rear view mirrors. Students using two cars may transfer the tag.

Alteration of permits is another problem. Different shaped stickers are used for each semester and some students cut old stickers to the shape of new stickers. The alteration is not spotted easily but officials are being warned to look more closely.

Police say parking tickets declining

by Robert McGlohn
Battalion Staff

The increase in towing and the addition of six parking lot attendants to the University Police force may help decrease the number of parking violations at Texas A&M University, the University Police director says.

Thomas Parsons said the general feeling among the police officers is that the number of violations per day is decreasing. The number of tickets issued in October has not been released.

During September, however, 17,411 tickets were written — an increase of about 1,200 over last September. But because September is the first month of the semester, it shouldn't be used to judge yearly trends, Parsons said.

"It's hard to measure yet, but we think there's a decline (in tickets written) due to the six new parking attendants and our towing policy," he said.

The six new parking attendants have been working since Sept. 1. Each attendant issues tickets in one parking lot for an extended period of time. People are reluctant to park illegally in a lot if a police officer is writing tickets in it, Parsons said.

The number of cars towed this year is much higher than last year. About 200 cars a month are towed from the campus, Parsons said. In the 1981-82 fiscal year, about 1,500 cars were towed. The majority of the cars are towed for unpaid violations.

"Basically, according to University regulations, a vehicle with three or more unpaid violations may be towed," Parsons said.

But a person usually will have four or five unpaid violations before his name goes on the tow list, and it is not uncommon for someone to have a dozen unpaid tickets before his car is towed, Parsons said.

Vehicles parked in numbered reserved lots or in front of fire hydrants and dumpsters also are towed, he said. Any vehicle parked in a handicapped parking space without a permit is towed.

Once the decision has been made to tow the vehicle — and the decision is made by the administrative personnel at the police station — the contents of the vehicle are inventoried to guard against theft.

If any contraband is found — controlled drugs or firearms — the vehicle is impounded. Otherwise, Parsons said, "once we turn it over to them (the wrecker service), we're not involved in it."

The University Police receives no revenue from towing cars. The \$25 towing fee is paid directly to the wrecker service.

The money collected from parking tickets goes into a reserve fund.

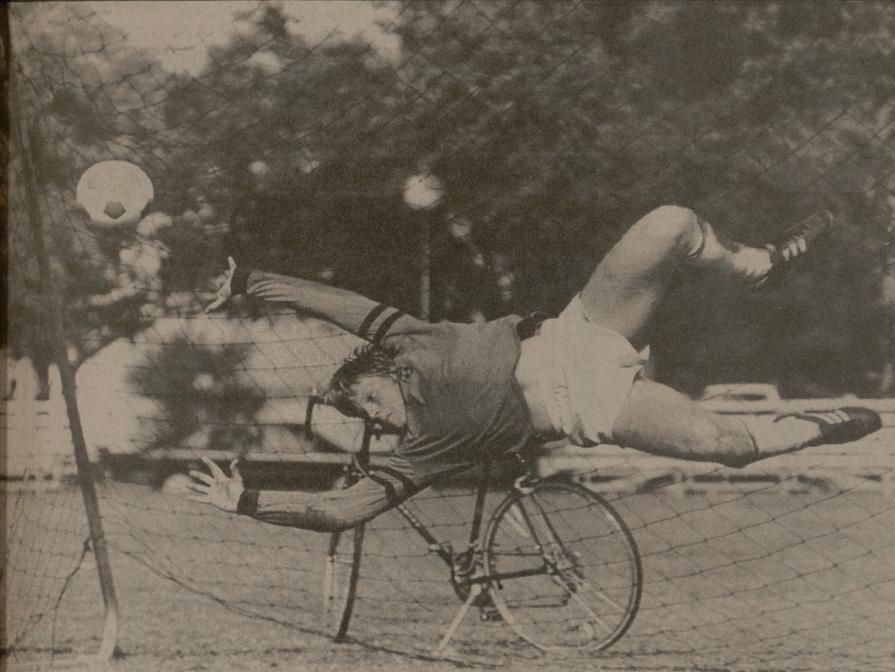
In an attempt to clear some of the unpaid tickets, the police department is sending out 5,477 notices to people who have not paid for their violations, he said. One of the bills is for \$495, he said.

If a student's tickets are not paid by the end of the semester, his registration can be blocked, Parsons said.

When students do pay their tickets, the police department cashier collects the money. Parsons said the cashier, Becky Abernathy, probably puts up with more abuse than any other cashier on campus. Violators sometimes vent their frustrations on Abernathy.

She said the women violators are the worst when it comes to complaining about tickets.

"The guys usually don't get that upset — they sort of joke about it," Abernathy said. "But the girls are kind of hostile."



Flipped Over Soccer

Chris Malinowski, a freshman civil engineering major from Houston practices with his teammates for the Thursday intramural soccer tournament on the drill field in front of the Memorial Student Center.

Nobel prize winner to speak today at 4

Nobel Laureate Dr. Sheldon Glashow will present a public lecture here today entitled "Mass of the Tau Neutrino." The lecture will be in Room 146 of the Physics Building at 4 p.m.

Glashow shared the 1979 Nobel Prize in physics with two other scientists for contributions to a unified theory of weak and electromagnetic interaction.

Glashow received national media attention recently when it was re-

vealed that Texas A&M was attempting to hire him away from Harvard with what has been termed a "Jackie Sherrill package."

In January, Sherrill accepted an offer from Texas A&M estimated to total \$1.6 million over six years.

Glashow has said: "There have been discussions at a very general level about a permanent assignment," but he denies that a firm offer has been made.

More cranes to fly into Aransas park

United Press International
ARANSAS NATIONAL WILDLIFE REFUGE — Sixteen of an expected 77 whooping cranes have completed a 2,600-mile jaunt from Canada to make their winter nests in Texas.

U.S. Fish and Wildlife Service officials for the second year are monitoring the migration to determine whether the birds use the same route to their wintering grounds at the Aransas National Wildlife Refuge on the Gulf Coast about 35 miles north of Rockport said Doug Slack, a Texas A&M University wildlife and fisheries scientist.

He said 16 of the endangered birds

had arrived by Tuesday.

"They breed in Canada, but they always winter in Texas," Slack said. "They should all be here by mid-November and will stay until April."

Some of the birds — believed to be the largest group of whooping cranes in existence — have radios on their backs, making it possible for an airplane to trace their path, Slack said.

The Texas group is one of two flocks in the nation, he said.

Another group of 17 birds raised in Idaho annually migrate with their surrogate parents, sandhill cranes, to the Bosque Del Apache National Wildlife Refuge in New Mexico.

Directories available Oct. 27

If you've had trouble finding old friends' new numbers, your problems soon may be over.

The Texas A&M student directories will be available at the Student Publications office in 216 Reed McDonald on Oct. 27.

The directories can be picked up from 8 a.m. to 5 p.m. Monday through Friday with a fee slip or can be purchased for \$3.50 over the counter.

Student listings will be included as well as the faculty listings included in the faculty directory distributed earlier in the year. Also included is a University calendar and men's and women's intercollegiate athletic schedules.

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Continued clear and dry through the weekend. High 70, low tonight in mid 50s.

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October 26, 1982

Jeff Miller & Bill

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ING VIOLATORS.

NEW CAMPUS

SCHULMAN
THEATRES
\$1 off adult ticket
1st Matinee
Mon-Fri 7-9:30
Tue-Fri 7-9:30
SCHULMAN
2000 E. 25th St. Box 1333
College Station, TX 77843
Every Thurs. Senior
Shows at 2:30. Free for
only Senior Citizens with
admitted. Sch. 8 Only

HALLOWEEN
III
7:25-9:50

Garp
7:15-9:50

AMITYVILLE
II
7:10-9:25

JINXED
7:25-9:40

JEKYLL AND
HYDE
Together Again
7:10-9:25

Mother
Lode (PG)
7:15-9:40

MANOR EAST
Manor East
7:15-9:40

An Officer
Gentleman
7:15-9:40

Walt Disney
FANTASIA
7:20-9:45

ROCKY III
7:20-9:40

Campus
PINK FLOYD
THE WALL
7:15-9:40

RINK