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United Press International  
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United Press International  
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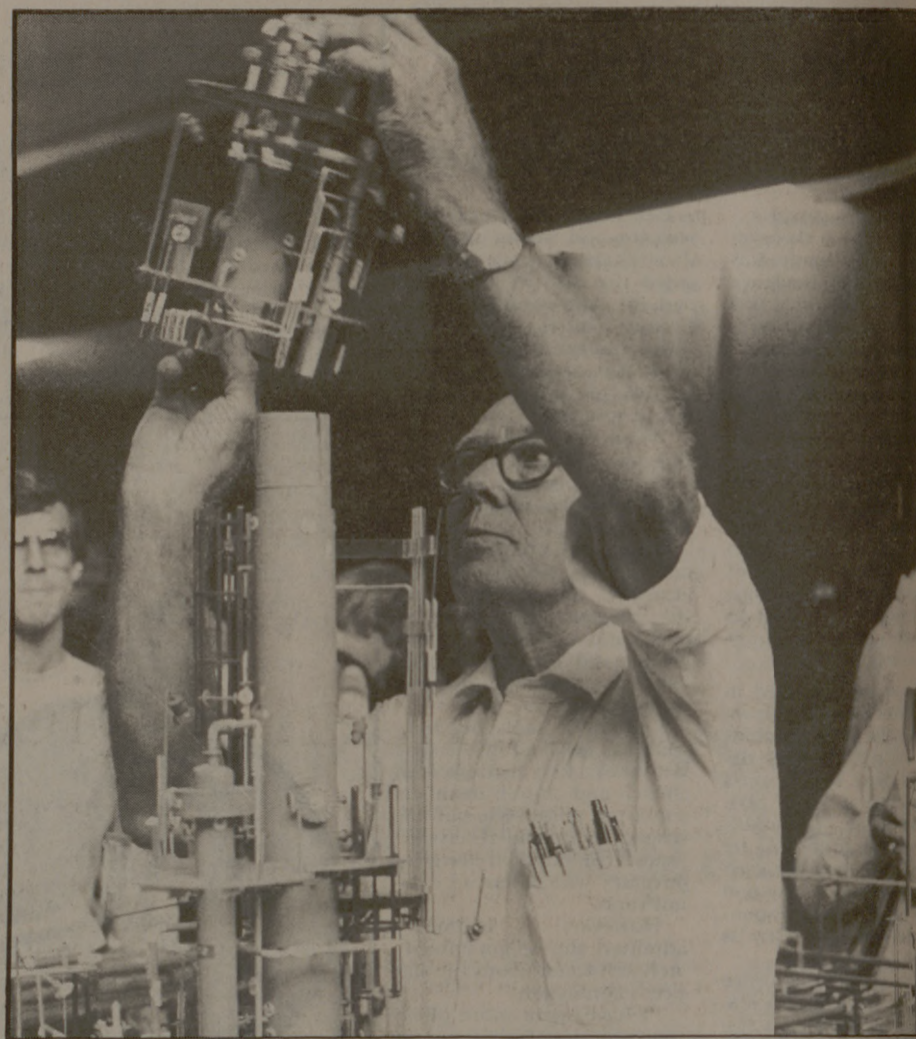
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A 3-D blueprint

staff photo by Octavio Garcia

Walter G. Daniel, a model builder from the technical division of Exxon Inc., works on a scale model of a coal liquefaction plant that is being put together on the

ground floor of the Zachry Engineering Center. The model was used at the building site as a blueprint; it will be on exhibition in Zachry for about a month.

Oil companies, bank in fraud investigation

United Press International  
GIDDINGS — A court of inquiry will convene Friday to investigate the financial dealings of four oil companies and an Abilene bank and determine what happened to \$28 million in oil royalties owed to hundreds of landowners in three Texas counties.

The court of inquiry — open court sessions with witnesses questioned by prosecutors —

was directed Tuesday to begin proceedings by District Judge W. T. "Tom" McDonald of Bryan.

The Texas Rangers have delivered subpoenas to current or former officers of CPI Oil and Refining Co. of Houston, Brio Petroleum of Dallas, the Abilene National Bank, Humble Exploration of Giddings and Basin Oil Co. of Midland.

Both Brio and Basin are in-

involved in bankruptcy proceedings. In August, Abilene National Bank ran afoul of federal banking regulators and was forced to merge with the Dallas-based Mercantile Texas Bank because of large losses on loans to energy concerns.

Lawyers for the landowners say funds were fraudulently diverted to unnamed individuals personal use after they were shuffled around among corporations, subsidiaries and other entities.

Four Giddings lawyers, who are either current or former public officials, requested the court of inquiry when they learned money in an oil deal with the companies.

Giddings City Attorney Alan Schneider said he believes Giddings owes royalties to landowners with property in Lee, Burleson and Fayette counties. He said the bulk of the funds are owned by Brio Petroleum.



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<p><b>THURSDAY EVENING SPECIAL</b> Italian Candle Light Spaghetti Dinner SERVED WITH SPICED MEAT BALLS AND SAUCE Parmesan Cheese - Tossed Green Salad Choice of Salad Dressing — Hot Garlic Bread Tea or Coffee FOR YOUR PROTECTION OUR PERSONNEL HAVE HEALTH CARDS.</p>		
<p><b>FRIDAY EVENING SPECIAL</b> BREADED FISH FILET w TARTAR SAUCE Cole Slaw Hush Puppies Choice of one vegetable Roll or Corn Bread &amp; Butter Tea or Coffee</p>	<p><b>SATURDAY NOON and EVENING SPECIAL</b> Yankee Pot Roast (Texas Salad) Mashed Potato w gravy Roll or Corn Bread &amp; Butter Tea or Coffee</p>	<p><b>SUNDAY SPECIAL NOON and EVENING</b> ROAST TURKEY DINNER Served with Cranberry Sauce Cornbread Dressing Roll or Corn Bread - Butter Coffee or Tea Giblet Gravy And your choice of any One vegetable</p>

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