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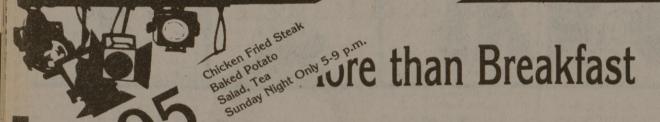
American's savings rate falls

United Press International
WASHINGTON — The income of Americans was up a

Tuesday.

Personal income climbed at moderate 0.3 percent in September, about the same as in August, but the rate of savings appeared to decline, the Commoderate 0.3 percent in September, about the same as in August but the month's increase in government fees also rose by 0.3 percent, up ment benefit payments and insomewhat from August's re-

Department said terest income, the department vised 0.1 percent increase.



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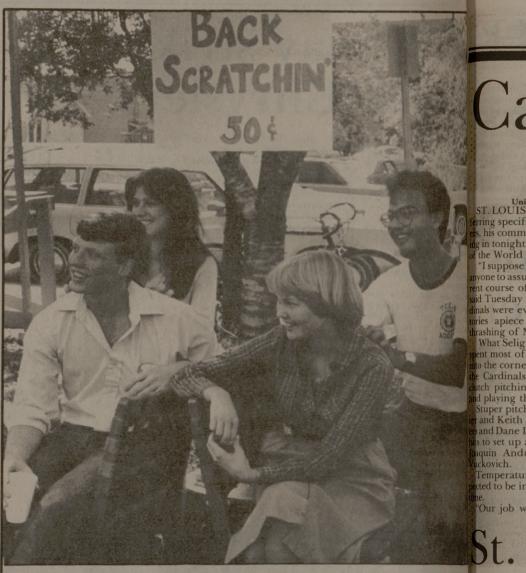
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Ah, the good life

John Casserly, left front, sophomore Juan Correa, electrical engineer chemistry major, and Elaine Christenson, major, at St. Mary's Fourth Ameright front, junior biology major, enjoy Fall Festival on Sunday. Customers the back-scratching from freshmen received a complimentary back-scratt Laurie Lackey, business major, and to take home.

New leader, credit may aid Mexicans

MEXICO CITY — The once red-hot Mexican financial crisis to hand over Mexico's complihas cooled into a twin waiting game: for the inauguration of Mexico's new president, and for an agreement with the International Monetary Fund.

The crisis reached a dramatic peak Sept. 1 when President Jose Lopez Portillo nationalized private banks and imposed exchange controls in an attempt to halt the flight of foreign cur-

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cated economic crisis and con-troversial remedial measures to his successor, Miguel de la Madrid. Under the Mexican system, the president wields almost total

power on major policy matters. With more than a five-month

gap between the presidential election and inauguration, the shadow of the incoming president looms ever larger as his swearing-in approaches.

"Mexico is now a horse withtop Mexican businessman who requested anonymity. "Mexico has real problems, but it is still a wealthy country "We need pragmatic solu-

tions, but we need a long-term rious crisis for at least a government in power to carry them out," he said.

Lopez Portillo's action stopped the peso devaluation at a third of its 1981 value. But the country's long-term problem an inability to pay off the world's largest foreign debt of \$81 billion - has not been solved.

Mexico has negotiated, for two months, an emergency credit of \$4 billion with the IMF. The credit will enable the gov-

ernment to seek new loans from

wary private Western banks. However, reports say negotiating has been long and tough,

moves three months before he is its budget, especially in tool However, Jose Carrall

lante, senior vice preside nk of America and its bles. Hernanditative in Mexico, voiced four runs with the country. Single and Da 'Although we know the belied a two-runs with the country. Bank of America and its ! sentative in Mexico, voiced for the country. lem is enormous, we be

under the good manageme Hernandez ea President Miguel de la Mwagon gate in t and with the full supported driving rain. ferent sectors of the cour two or three years, Mexicit," said Herna start rebuilding its ecowas going. again," Carral said.

leaders. Carral said th agreement was crucial nation's recovery but

bring immediate relief.
"Mexico is going to fat cause we will be under strict diet of self-regulat the expected IMF accord

ral said. Several years ago promise of generous venues attracted foreign ment, but now wary i are waiting to see how Madrid government han

economic crisis. Mexican businessn opposition officials say nomy is virtually paral lack of dollars to imp materials and spare par with Mexican officials resisting dustry and agriculture

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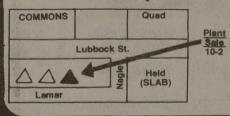
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