

Unemployment benefits drop

United Press International
WASHINGTON — The Labor Department reported Thursday that new claims for unemployment insurance benefits in state programs dropped slightly to 697,000 Americans, but total claimants remained at nearly 4.4 million.

The seasonally adjusted total of 4,392,000 workers that claimed unemployment insurance benefits during the week ending Sept. 18 was well under half of the 10.8 million people officially listed as unemployed, and came in the week the Census Bureau surveyed households to determine the September unemployment rate.

A year ago, the total was 2,992,000 with 432,000 initial claims.

The department's Employ-

ment and Training Administration also said initial claims for eligibility for benefits during the following week, ending Sept. 25, totaled 697,000, a decline of 6,000 from the record 703,000 for a week earlier.

Unadjusted data reflecting the actual number of claimants during the week, without being adjusted for seasonal factors, showed a total of 4,268,600 claimants for all programs, including federal workers, veterans, railroad workers, and those on extended benefits not included in the seasonally-adjusted data.

The raw figures for state programs showed West Virginia again leading the nation in percentage of unemployed workers that are covered by unemployment insurance.

Reagan blasted by Republican

United Press International
WASHINGTON — President Reagan told him to "shut up," but Republican congressional candidate Gary Arnold still had a lot to say Thursday — such as charging the Republican National Committee with misuse of campaign funds.

Reagan shouted, "shut up!" at the Santa Cruz, Calif., Republican during a White House meeting Wednesday after Arnold accused the president of "Tylenol taxation" and foreign policies that favored the Soviets.

"You haven't said a word that's true yet," Reagan said after Arnold interrupted him during the president's speech

to 65 Republican congressional candidates.

On NBC's "Today" show, Arnold said he did not plan to stand up and challenge the president's policies, but said he was prompted to act when Reagan began touting his economic policies.

Arnold said the president "was talking about the largest tax cut in history when really this administration gave the nation the largest tax increase in history. I cannot accept that gap between the two."

Arnold also said Republican candidates were pressured into supporting Reagan's tax increase. "The head of the national committee said (campaign) funds

would be cut off unless (Republican candidates) supported a \$100 billion tax increase."

Arnold scheduled a news conference Thursday to discuss his plans to file suit against Reagan and the Republican committee over what he said was the use of campaign funds to lobby for the tax increase.

"What's happened is the funds that were designed for the candidates were used to push a \$100 billion tax increase," Arnold said.

Although a Republican, Arnold is not supported by the GOP in his 16th District race against Democratic Rep. Leon Panetta.

Arnold describes himself as a man who looks like Lenin, but talks like Lincoln. He passes out red bumper stickers with the hammer and sickle symbol and the words, "Welcome to the People's Republic of Santa Cruz."

During Wednesday's outburst, Arnold accused Reagan of abandoning Taiwan, being too soft on the Soviets and turning his back on conservatives by supporting the \$98.3 billion tax boost — complaints frequently made by extreme right-wing politicians.

"While the Soviets get the wheat, Americans get the shaft," said Arnold. "We're facing a Tylenol taxation situation here."

Anne Nixon Ball, the able Beach Republican, suffered a surprise loss to Arnold in the June primary. Arnold said he was all over that he beat me. Nobody else would get it without any problem because he's such a screwball. That's what they call him — a screwball."

Panetta said in a telephone interview, Arnold is "in a right field" and "not nearly my more serious challenger."

Reporters attempting to telephone Arnold's name in Santa Cruz found the phone out of service, and even the Republican headquarters had a message for him.

Democrats' record is challenged

Reagan: Critics have 'amnesia'

United Press International
RENO, Nev. — President Reagan accused his critics Thursday of having political "amnesia" about who caused the nation's economic distress and challenged Democrats to explain their own economic record.

"They controlled the presidency, the Senate, the House of Representatives, all the committees of Congress, the entire executive branch, the hundreds of departments and agencies responsible for running the feder-

al establishment," Reagan said. "They had the whole enchilada. They controlled everything — everything except inflation, taxes, interest rates and a worsening economy."

In remarks prepared for delivery to a Republican rally at the Reno campus of the University of Nevada, Reagan turned up his political rhetoric as he headed into the final month of campaigning prior to the November elections.

As he began a five-day western trip to Nevada, California,

Mexico and Texas, Reagan accused his Democratic foes of forgetting they controlled the government for the four years before he took office and of failing to lay down a solid economic program during that tenure.

"There are times when I think some of our critics must have been hit by meteors or something because they certainly have developed some interesting cases of amnesia," the president said.

"They have no recollection of the severe economic problems

this nation faced prior to the day I took the oath of office. Never in political history have so many know-it-alls been stricken with such selective amnesia."

Reagan also used the speech to look ahead to new national employment figures to be released today, with many observers predicting the jobless rate will hit 10 percent. He said Democrats must share the blame.

"It didn't have to be this way," Reagan said. "If only the big spenders in the Congress had

shown some restraint — they would now."

"Tomorrow the new employment rate comes out. There will be all over our television screens tomorrow. Where they when the economy started going haywire? What they offering except these failed policies they pushed in the past? Why don't they show real concern for the unemployed and join us in correcting the ills of the economy rather than carping about it?"

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Prime rate now 13%, Wall Street prices up

United Press International
NEW YORK — Fueled by a record turnover of 43.66 million shares in the first hour, Wall Street's revived summer-fall rally roared into high gear Thursday with prices surging while interest rates began to fall.

The Dow Jones industrial average, which soared a near-record 37.07 points Wednesday, was ahead 14.26 points to 958.52 at 11:30 a.m. EDT. Wednesday's rise was second only to the 38.81-point surge on Aug. 17 at the outset of the recent rally.

The Dow's close Wednesday of 944.26 was the highest since it hit 944.35 on Aug. 13, 1981 and put the closely watched barometer 167.34 points in the plus column since skidding to a 27-month low of 776.92 on Aug. 12.

New York Stock Exchange volume amounted to about 61.2 million shares at 11:30 a.m. The first-hour 43.66 million shares surpassed the old mark of 39.94 million set Sept. 3.

The NYSE transaction tape was running 25 minutes late be-

cause of the heavy trading. Wednesday's turnover of 93.57 million shares was ninth busiest on record, 137.28 million traded Aug. 13 was the heaviest session.

Many major stocks were layered in opening because for them were so heavy they could not meet them immediately. Activity in brokerages and on exchange floors was frantic.

Many investors whose Savers accounts are coming were putting their cash into stock market, some analysts suggested.

Manufacturers Citicorp, Chemical Bank, Manhattan and First National Chicago lifted investors' early Thursday when they entered their prime lending rate 13 percent from 13 1/2 percent. Bankers Trust made the move on Sept. 28.



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