United Press International OKLAHOMA CITY — A remail banking official warned enn Square Bank directors a rago that they were "flirting the bank. th disaster," a newspaper re-orted over the weekend. TION:Fin

v 29, 1981, meeting in Dallas said. owed the warning was issued Clifton A. Poole Jr., regional ministrator of national banks. "We find in our opinion don't have to accept it, but

uare Bank is flirting with disr." Poole said. The paper said that during

er George Clifton told the directors 121 law violations had been uncovered in an examination of

Clifton said 46 of the alleged violations directly involved dire-The Journal Record said in a ctors and executive officers of right story that minutes of a Penn Square Bank, the paper

> The paper said the minutes quote Clifton as saying three of the violations concerned the bank's legal lending limit and were "very serious, as such violations create a personal liability on each director in the event of a loss related thereto.'

FDIC officials have said banks \$17 million "classified substan-

cent of their capital to any individual, corporation or director. The bank listed \$33 million in capital at the end of 1981, indicating the loan limit was \$3.3

million In the story by reporter Floyd Stanley, the paper said Clifton told the directors they were not providing the necessary direction to management, and he talked of "significant deterioration" in the bank's loan base.

Although Penn Square listed \$4 million in credits as problems, the examiners had placed the number at \$32 million, with

When they closed the bank July 5, federal regulators estimated the bank's assets at less than \$40 million and its bad loans at about \$50 million. The liquidity crisis which re-

sulted in the bank's closing was not its first, the Journal Record said. The bank had borrowings in excess of net liquid assets on four days in 1981, "resulting in the (bank) having no liquidity on

those days," the paper reported.
The paper said directors were reviewing their liability insurance coverage a few weeks be-

# Chicago welcomes archbishop

ph L. Bernardin, formally alled last week as head of the tion's largest Roman Catholic ael, Dr. Mir-rehdiocese in private cere-Jr., Kahrmonies, celebrated mass with Roberts 00,000 followers in a picnic-Robers. 10,000 followers in a picnic-r of the Longle atmosphere at a lakefront

sm Hall wark. ins, a forme. The people came Sunday t from Sout earing jeans and baseball hats ng a 20-yamd spread blankets on the ound for the hour-long mass, iracy to con hich marked Bernardin's final ewspaper re racy to bun stallation rite as leader of the tion's largest Roman Catholic chdiocese of 2.4 million mem-

"My first words to you can only be: I am glad to be among you, glad to be one of you," he "I am a newcomer in Chicago, but you have made me feel like a neighbor, an old friend, indeed a family member. Today

we celebrate the unity of us all." Bernardin's homily message was "we are all family and we all need each other.

Ann Moreschi of suburban Oakbrook said, "This is the way Jesus wanted it — under God's sky. This is thrilling. We're all Bernardin." very excited."

Bernardin, 54, took command of the archdiocese last week amid services before

But Sunday, the man who re- mass. gards himself as an equal rather than a spiritual boss mingled days," said Gloria Bruno of subwith his people.
"I am deeply moved as I look

out at the number of people who have come out to greet me. From my heart I thank all of you for your presence," Benardin, Chicago's seventh archbishop, told the crowd. Many waved

The park was the site of a tion. massive outdoor liturgy during the 1979 visit of Pope John Paul II. The altar used Sunday was "It's an expression of faith. People are very enthusiastic, very warm."

priests and special dignitaries. the same one used at the papal

urban Westchester. "Mass can be celebrated anywhere. It's no longer somber, you can talk to the people next to you.'

The Rev. Fred Simunich said, "It's a marvelous celebration, there's no question about that." The Catholic theologian wore pennants and hoisted banners sneakers and a colorful fishing that said "Welcome Archbishop" hat he described as "a Hawaiian salad especially for the celebra-

# LOUPOT **GIVES** 20% NORE! **USED BOOKS!** TILOUPOT'S TR BOOKSTORE Northgate — At the corner across from the Post Office

## value judgelder Lord f fame and — or in-GOP expects few ly, including Congress losses 2, as well as user sidents 2. The congress losses

United Press International WASHINGTON — President Sunday Leagan's political advisers exand Hall Let Republicans to lose fewer an 20 seats in the House this out donation l-less than half the average

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Visitors a

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few days be

ss for the party in power. At the same time, they anticiate the GOP will pick up one or seats in the Senate, where e party now holds an edge of Republicans to 46 Demo-

Rejecting forecasts by some litical pundits that the GOP lose 30 to 40 seats in the use, one White House advissaid: "The expectation for us to have minimal losses. We n't expect to lose even 20

In the Senate, he noted, the Democrats are defending 22 in-umbents to the Republicans' I, and the trends are "heading

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11. Turkey-Cheese

13. Peppered Beef 14. Peppered Beef-Cheese

12. Turkey-Cheese-Ham

15. Peppered Beef-Cheese-Salami

10. Turkey

2. Pressed Ham-Cheese 3. Boiled Ham-Cheese 4. Boiled Ham-Cheese-Salami

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5. Boiled Ham-Cheese-Capocollo

or two," in the Senate, he said. The House has 242 Democrats, with one vacancy, and 192

Republicans.

Traditionally, the president's party loses an average 38 House incumbents in the off-year elec-

The Federal Election Commission reported Sunday that the Republican campaign committees are raising nearly eight times more money than their Democratic counterparts for the 1982 elections.

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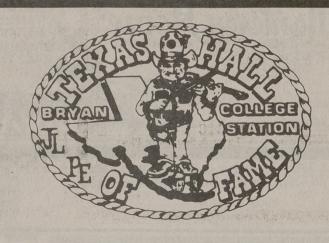
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